



Global Property Fund

Supplement to the Prospectus

for

NEDGROUP INVESTMENTS FUNDS PLC

(an umbrella fund with segregated liability between Sub-Funds)

This Supplement contains specific information in relation to the Global Property Fund (the **Sub-Fund**), a Sub-Fund of Nedgroup Investments Funds plc (the **Company**) an umbrella fund with segregated liability between Sub-Funds constituted as an open-ended investment company with variable capital and with limited liability incorporated under the laws of Ireland and authorised pursuant to the Regulations.

This Supplement forms part of and should be read in conjunction with the Prospectus dated 16 April 2026.

The Directors of the Company, whose names appear in the **Directors of the Company** section of the Prospectus, accept responsibility for the information contained in the Prospectus and this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

Dated: 16 April 2026

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1. INVESTMENT OBJECTIVE, POLICIES AND PROFILE OF A TYPICAL INVESTOR

Investment Objective

The Sub-Fund's objective is to achieve an annual total return that exceeds the total return of the FTSE EPRA/NAREIT Developed Index NET TRI (**Benchmark**) after fees measured on a rolling three-year basis.

Investment Policies

In order to pursue its objective the Sub-Fund will employ an active management approach and will primarily invest in units of real estate investment trusts (**REITs**) and property related equity securities issued by companies (both the REITs and companies hereinafter referred to as **issuers**) listed on exchanges globally. Those issuers acquire and hold property from around the world including, but not limited to, office buildings, shopping centres, industrial warehouses, residential communities, hotels, self-storage, healthcare facilities and data centres, and derive most of their returns from rental income from these property types. The Sub-Fund may also invest in issuers that derive fees from other real estate activities such as real estate construction or development or those that earn fees through providing contracting or management activities or services in the real estate sector.

The division of research responsibilities amongst the investment team of the Sub-Investment Manager, (as defined below) is by real estate sector, rather than region. Each member of the investment team is responsible for and specialises in one or more real estate sectors, such as retail, office, industrial, residential, lodging, self-storage and healthcare.

The Sub-Investment Manager believes that optimum returns can be achieved through a concentrated portfolio of 30 to 60 investments. In constructing the portfolio, investments are filtered from a broader universe of approximately 400 investments identified by the Sub-Investment Manager. The research and evaluation process begins with the distillation of data and information from numerous sources including but not limited to company financial reports, field visits to inspect the physical assets of the company and meetings with company management and industry contacts.

As part of their research and evaluation, the Sub-Investment Manager considers a range of factors relating to the issuers including but not limited to, the location and quality of their underlying properties, lease structures, 'contract versus market' rents, tenant credit, occupancy costs and capital expenditure requirements. Analysis of the management teams also forms an important part of the research process. The Sub-Investment Manager seeks to identify management teams that, in the opinion of the Sub-Investment Manager, have the ability to execute their stated investment strategy, demonstrated strong capital management and have the appropriate resourcing and experience.

The Sub-Investment Manager is focused on bottom up stock selection, which is biased towards:

- Issuers with high quality, hard to replicate strategic properties (for example high quality properties where demand for such assets is high), which are located in gateway cities (which may include capital cities and major financial centres throughout the world); and
- Issuers with sustainable earnings (with the majority of earnings derived from rental activities), not having large financial leverage levels or large dividend pay-out ratios,

The Benchmark is designed to track the performance of listed real estate companies and REITs worldwide, but the management of the Sub-Fund is not constrained by the Benchmark. The Benchmark represents listed companies in the real estate sector and securities in the index are limited to three main regions, North America, Europe and Asia Pacific. The Benchmark does not include emerging market listings. The companies included in the Benchmark are divided into two sub-sectors, namely real estate investment trusts, regardless of market segment (office, industrial, commercial, residential or diversified), and property management and development companies. Further information in relation to the Benchmark may be obtained at the following website: <http://www.ftse.com/products/indices/epra-nareit>.

All of the investments (other than permitted unlisted investments) acquired by the Sub-Fund will be listed or traded on the markets referred to in Appendix I of the Prospectus.

Portfolio Allocation

- 85-100% of the Net Asset Value of the Sub-Fund will be invested in investments which may be located in North America, UK, Europe and or the Asia Pacific region; and
- 0-15% of the Net Asset Value of the Sub-Fund will be invested in cash.

Profile of a typical investor

Investment in the Sub-Fund is suitable for investors who are willing to tolerate medium to high risks and who expect to maintain their investment over a medium to long term horizon.

Prospective investors in the Sub-Fund should ensure that they understand fully the nature of the Sub-Fund, as well as the extent of their exposure to risks associated with an investment in the Sub-Fund and should consider the suitability of an investment in the Sub-Fund.

The volatility of the Sub-Fund is expected to be medium to high.

2. ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)

The Manager, in consultation with the Investment Manager and the Sub-Investment Manager, has identified the Sub-Fund as subject to the disclosure requirements of Article 8 of the SFDR. The Sub-Fund promotes environmental and social characteristics as part of its overall strategy.

The Sub-Investment Manager selects investments based on their responsible investment framework, which takes into account ESG considerations and risks. The Sub-Investment Manager believes that companies with strong ESG practices are likely to deliver superior investment outcomes and the initiatives will benefit the broader community.

The Sub-Investment Manager monitors compliance with the identified ESG factors on a regular basis through measurement of, but not limited to, the investee company's energy consumption per square metre, like for like change and stated targets for energy, greenhouse gas emission, water and waste via publicly available company disclosures, data sourced from third parties and direct engagement with investee companies. The Sub-Investment Manager also identifies whether the investee company has in place appropriate social policies such as human rights, workplace health and safety, and anti-bribery and ethics policies and whether there have been any reported breaches or incidents.

EU Taxonomy Regulation Disclosures

While the Sub-Fund promotes environmental and social characteristics within the meaning of Article 8 of the SFDR, it does not currently commit to investing in any "sustainable investments" within the meaning of the SFDR. It should be noted that the investments underlying this Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and, as such, the Sub-Fund's portfolio alignment with such Taxonomy Regulation is not calculated. It follows that the Sub-Fund does not currently commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy Regulation.

Further information on the ESG characteristics of the Sub-Fund can be found in the Sub-Fund's pre-contractual disclosures annex which is included at Appendix I of this Supplement.

Investors should consider the potential risks associated with ESG set out in the Prospectus under the heading "Sustainability Risks".

3. INVESTMENT RESTRICTIONS

The general investment restrictions as set out in the section of the Prospectus entitled **Investment Restrictions** shall apply.

The Sub-Fund may not invest more than 10% in aggregate in underlying collective investment funds.

4. BORROWING

The Sub-Fund may borrow up to 10% of its total Net Asset Value for temporary purposes to meet its obligations in relation to the administration of the Sub-Fund relating to settlement of purchase and sale transactions and repurchase or cancellation of interests and not for speculative purposes.

5. SUB-INVESTMENT MANAGER

The Investment Manager has appointed Resolution Capital (**the Sub-Investment Manager**) as discretionary sub-investment manager of the assets of the Sub-Fund.

The Sub-Investment Manager is a limited liability company incorporated under the laws of Victoria, Australia on 31 March 2004 and is ultimately a wholly owned subsidiary of Foray Enterprises Pty Ltd with registered office at Suite 31.02, 20 Bond Street, Sydney NSW 2000, Australia.

The Sub-Investment Manager is regulated by the Australian Securities and Investment Commission (ASIC) and the Securities Exchange Commission (SEC) in respect of its asset management activities and acts as investment manager to a number of other Sub-Funds.

Subject to the overall supervision of the Investment Manager and to the Sub-Fund's investment objectives, policies and restrictions the Sub-Investment Manager will manage the investment and re-investment of the Sub-Fund's assets.

6. RISK FACTORS

The general risk factors under the heading **Risk Factors** in the Prospectus apply to the Sub-Fund.

7. DISTRIBUTION POLICY

It is not the intention of the Directors to declare a dividend in respect of the Class A, Class C, Class D Accumulation and Class D Accumulation Hedged Shares. Any distributable profits will remain in the Sub-Fund's assets and be reflected in the Net Asset Value of the Shares.

Dividends may be declared on a quarterly basis and paid in respect of the last Business Day of each of March, June, September and December in respect of the Class D Income and Class D Distribution Hedged Shares. Dividends will be paid out of the accumulated revenue (consisting of all revenue accrued including interest and dividends) (less expenses). It is not the intention of the Directors to declare a dividend in respect of the Sub-Fund out of capital.

This section should be read in conjunction with the provisions set out in the Prospectus under the heading **Dividend Policy**.

8. GENERAL INFORMATION RELATING TO THE SUB-FUND

Base Currency	US Dollars
Business Day	When banks are open for business in Ireland and the Isle of Man excluding Saturdays and Sundays and public holidays in Ireland and the Isle of Man and any day on which the Directors may determine.
Dealing Day	Any day being a Business Day or such other day as the Directors may determine provided there is at least one Dealing Day per fortnight and all shareholders are notified in advance. If the Dealing Day falls on a day which is not a Business Day, then the Dealing Day shall be the following Business Day.
Dealing Deadline	For subscriptions and redemptions the Dealing Deadline will be at 2pm (Irish time) on the Dealing Day.
Minimum Sub-Fund Size*	US\$ 50,000,000
Settlement Date	For Subscriptions means three Business Days after the Dealing Day. For Redemptions means three Business Days after the Dealing Day.
Valuation Point	11pm (Irish time) on the Dealing Day. Foreign Exchange rates will be taken at the London market close at 4pm (Irish time) on the Dealing Day.

*The Directors reserve the right to waive or lower these amounts at their discretion.

DESCRIPTION OF THE SHARES

8.1. Available Share Classes

Classes of Shares	Class Currency	Initial Issue Price	Hedged Share Class	Initial Offer Period	Minimum Initial Investment Amount*
Class A	USD	N/A	No	N/A	US\$4,000
Class C	USD	N/A	No	N/A	US\$4,000
Class D Accumulation	USD	N/A	No	N/A.	US\$1,000,000
Class D Distribution	USD	N/A	No	N/A	US\$1,000,000
Class D Accumulation Hedged	GBP	N/A	Yes	N/A	GBP1,000,000
Class D Distribution Hedged	GBP	GBP1	Yes	From 9 a.m. on the Business Day after the date of this Supplement to 5.30pm (Irish time) on 14 October 2026 or such earlier or later date as the Directors may determine.	GBP1,000,000

*The Directors reserve the right to waive or lower these amounts at their discretion.

9. FEES AND EXPENSES

9.1. Manager

The Manager shall be paid a fee out of the assets of the Sub-Fund, calculated and accrued on each Dealing Day and payable monthly in arrears, of an amount up to 0.01% of the Net Asset Value of the Sub-Fund (plus VAT, if any), subject to a monthly minimum fee up to €5,500 (plus VAT, if any).

The Manager shall also be entitled to be reimbursed for its reasonable out-of-pocket expenses, payable out of the assets of the Sub-Fund (with value added tax thereon, if applicable).

9.2. Investment Manager and Distributor

The Investment Manager and Distributor is entitled to a fee as set out in the table below

Class	Investment Management and Distribution Fee (% of NAV per annum)
Class A	1.25%
Class C	1.00%
Class D	up to 1.00%

This fee will accrue and be calculated at each Valuation Point and be payable monthly in arrears. The Investment Manager and Distributor will also be entitled to be reimbursed out of the assets of the Sub-Fund for all its own reasonable out of pocket costs and expenses. The Investment Manager and Distributor will be responsible for the payment of the fees of the Sub-Investment Manager.

Further details of the charges and expenses to be borne by the Sub-Fund are set out in the section of the Prospectus entitled **Fees and Expenses**.

Pricing / Dilution Adjustment

In the event of there being net subscriptions or net redemptions on any Dealing Day, the Directors may adjust the Net Asset Value by applying a dilution adjustment as part of its valuation policy. An Anti-Dilution Levy may be added to the price at which Shares will be issued in the case of net subscription requests and may be deducted from the price at which Shares will be redeemed in the case of net redemption requests of the Sub-Fund. Any such provision will be applied to cover dealing costs and to preserve the value of the underlying assets of a Sub-Fund.

10. MISCELLANEOUS

As at the date of this Supplement the Company has seven other Sub-Funds, namely the Global Equity Fund, the Global Flexible Fund, the Global Cautious Fund, the Core Global Fund, the Contrarian Value Equity Fund, the Global Emerging Markets Equity Fund and the Global Strategic Bond Fund.

APPENDIX I

ANNEX

Pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Property Fund (the **Sub-Fund**)

Legal entity identifier: 2138003LIW4LCGOWXL30

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective

Yes

 No

<input type="checkbox"/> It will make a minimum of sustainable investments with an environmental objective: ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It will make a minimum of sustainable investments with a social objective: ____%	<input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ____% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments
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What environmental and/or social characteristics are promoted by this financial product?

The Sub-Fund invests in real estate securities listed on major exchanges globally. The Sub-Fund is managed by Resolution Capital Limited (the **Sub-Investment Manager**). The Sub-Investment Manager adopts an ESG integration approach and takes environmental and social characteristics into account when performing due diligence on potential investee companies and in monitoring the performance of companies held within the Sub-Fund's portfolio.

The Sub-Investment Manager's Responsible Investment Policy (Responsible-Investment-Policy.pdf (rescap.com)) which applies to the Sub-Fund aligns to the principles of the UN Principles of Responsible Investment (the **PRI**). With respect to environmental factors, the Sub-Investment Manager considers the quality of the environmental disclosures, the existence of green buildings in investee companies' portfolios, energy consumption, and environmental pollution (including water, air and waste) management. The social factors considered by the Sub-Investment Manager include human rights, health and safety, diversity and corruption.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



On environmental issues, the Sub-Investment Manager is particularly interested in the following:

- Whether companies have carbon reduction targets that align with the requirements of the Paris Agreement, as well as policies to increase energy, water, and waste efficiencies in their properties. These practices lower operating expenses, making properties more profitable and sustainable in operations;
- A company's capability to meet the sustainability standards of potential customers through high levels of energy, water and waste efficiency, as well as healthy indoor environments. Having the capability to meet these standards will enable the company to take advantage of the greater tenant, and buyer, demand for properties with high environmental standards; and
- Plans to renovate acquired properties with poor environmental ratings to increase their environmental performance.
- Whether companies have undertaken physical risk assessments of their portfolios in line with the recommendations of the Taskforce for Climate-related Financial Disclosures.

When assessing social issues, the Sub-Investment Manager includes a review of an entity's overall social impact on stakeholders in its research process as these can also have a consequential impact on the value of each entity if a company does not manage this appropriately. Factors that are considered, inter alia, in this process include:

- Overall social impact of activities of the company;
- Where activities do have a detrimental social effect, how strong is the regulation of the company's activities?
- Does the company adhere to all the regulatory requirements that apply to them; and
- Has the company been subject to many complaints from stakeholders (whether they are employees, shareholders or other parties interacting with them)?

Nedgroup Investments (IOM) Limited (the **Investment Manager**) assumes an oversight function with regards to responsible investing, while the Sub-Investment Manager is responsible for the day-to-day integration and management of ESG factors. To effectively perform the oversight function, the Investment Manager's annual Responsible Investment Review is built on a framework of five key pillars: 1) Commitment to responsible investing, 2) ESG integration in the investment process, 3) Proxy voting and corporate engagement, 4) Transparency and disclosure, and 5) Broader industry participation regarding responsible investing.

The review also looks to gain insight into how the Sub-Investment Manager views the risks and opportunities associated with Investment Manager's four key sustainability focus areas of Climate Change, Biodiversity Loss, Labour and Human Rights, and People Diversity and Inclusion.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The Sub-Investment Manager monitors ESG factors on a regular basis through measurement of characteristics such as the investee company's energy consumption per square metre, like for like change and stated targets for energy, greenhouse gas emission, water and waste management. Information is sourced via publicly available company disclosures, from third parties (including Global Real Estate Sustainability Benchmark (**GRESB**) and MSCI, Bloomberg) and through direct engagement with investee companies. The Sub-Investment Manager also identifies whether the investee company has in place appropriate social policies such as Human Rights, Workplace Health and Safety, and Anti-Bribery/Ethics policies and whether there have been any reported breaches/incidents. The Sub-Investment Manager engages with the investee companies in the Sub-Fund as another way of monitoring that the companies are on track to meet their stated targets.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

N/A - the Sub-Fund does not make any sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?**

N/A

How have the indicators for adverse impacts on sustainability factors been taken into account?

N/A

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Does this financial product consider principal adverse impacts on sustainability factors?

Yes

No



What investment strategy does this financial product follow?

The Sub-Fund’s objective is to achieve an annual total return that exceeds the total return of the FTSE EPRA/NAREIT Developed Index NET TRI after fees measured on a rolling three year basis. The Sub-Fund invests in global listed real estate securities (i.e. equity securities which derive a significant portion of their revenue from property related activities) listed on key exchanges globally. The Sub-Fund’s investments provide exposure to a diverse range of underlying property types from around the world including office buildings, shopping centres, industrial warehouses, residential communities, hotels, self-storage and healthcare facilities. While the Sub-Fund will invest in equities that derive most of their returns from rental income, the Sub-Fund may also have exposure to companies which undertake activities such as real estate development, real estate construction, contracting and fund management activities.

The Sub-Investment Manager believes that optimum risk adjusted returns can be achieved through a concentrated portfolio of 30 to 60 equities and are intent on identifying and avoiding factors which could reasonably result in permanent capital impairment of the underlying investments.

The Sub-Investment Manager believes that the ultimate driver of real estate securities is the quality and level of sustainable cash earnings generated by the underlying properties. As a result, the Sub-Investment Manager’s proprietary research process focuses on consistently evaluating these cash flows across real estate sectors and regions.

The Sub-Investment Manager is focused on fundamentals-driven stock selection. The global portfolio is constructed using bottom-up stock selection formulas. The Sub-Investment Manager believes optimum risk adjusted returns can be achieved through a concentrated portfolio which is biased towards:

- High quality, high barrier, hard-to-replicate strategic assets that are located in key cities and

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

- primary markets capable of achieving some level of pricing power in rent negotiations; and
- Entities with sustainable capital structures which are run by disciplined and aligned management teams.

The bottom up analysis is reviewed in conjunction with the identification of 'top down', broader investment and direct real estate specific themes, e.g., macro-economic conditions, demand and supply levels, construction costs, etc. which may influence the risk level of the stock.

Supporting the bottom up philosophy is the division of research responsibilities amongst the Investment Team by property sector rather than geographic region. The Investment Team are experts in their respective sectors, having travelled widely and been exposed to world best practices in the retail, office, residential, industrial and hotel sectors. They are uniquely equipped to evaluate companies and their management teams against global peers.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

As the investment universe of the Sub-Fund is strictly listed real estate companies, a number of activities that can have a negative impact on consumers and society are excluded from the investment universe. Activities related to tobacco production, nuclear weapons, guns and ammunition, and gambling are excluded.

While the Sub-Investment Manager does not have a minimum threshold for ESG performance, in addition to the items above, it identifies companies that it considers are lagging in comparison to their peers or industry best practices and engage with them to encourage improvement. Companies may be considered lagging where they do not have and/or do not publish targets for energy, greenhouse gas emissions, water or waste usage, or where the targets that are published are less than peers in the same sector/industry/region. It is expected that investee companies will perform physical risk assessments. The Sub-Investment Manager will engage with investee companies which have not performed a physical risk assessment in an effort to encourage them to do so.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

As an active investor, governance is a key screen for companies in the Sub-Fund. The Sub-Investment Manager believes that good governance and good management are imperative to an entity's long-term success. The Sub-Investment Manager has observed that companies with aligned and committed management typically outperform companies with inferior alignment over the long term. To assess this, the Sub-Investment Manager focuses on:

- Management share ownership;
- Remuneration structure and KPIs;
- Board composition (including independence, tenure, diversity and other board commitments);
- Track record, transparency, integrity;
- Minority shareholder protection; and
- Conflicts of interest/related party transactions.
- The Sub-Investment Manger seeks companies that have strong alignment of interests with shareholders, a consistent strategy, disciplined capital management and a track record of active asset management.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.



What is the asset allocation planned for this financial product?

The asset allocation for the Sub-Fund is:

- A minimum of 85% of the Net Asset Value of the Sub-Fund will be invested in equities which promote the environmental and social characteristics of the Sub-Fund; and
- Up to 15% of the Net Asset Value of the Sub-Fund will be invested in cash.

Asset allocation describes the share of investments in specific assets.

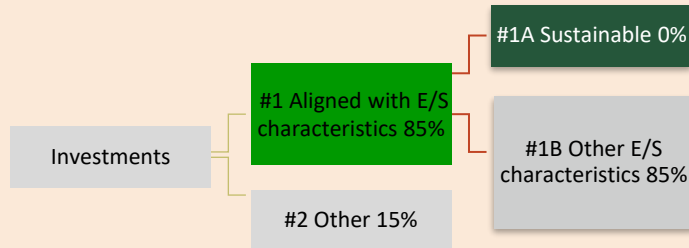
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

The Sub-Fund does not use derivatives to attain its promoted ESG characteristics.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund does not invest in sustainable investment with an environmental objective which are aligned with EU Taxonomy under the Taxonomy Regulation. As a result the percentage of the Sub-Fund's investments that will be in economic activities that qualify as environmentally sustainable is 0%.

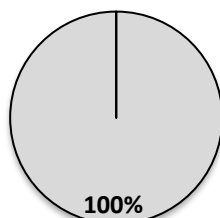
Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?

- Yes: In fossil gas In nuclear energy
- No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

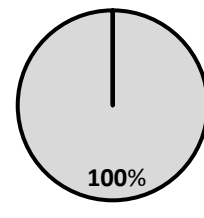
1. Taxonomy-alignment of investments including sovereign bonds*

- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned (no fossil gas & nuclear)
- Non-Taxonomy-aligned



2. Taxonomy-alignment of investments excluding sovereign bonds*

- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned (no fossil gas & nuclear)
- Non Taxonomy-aligned




This graph represents 100% of the total investments

greenhouse gas emission levels corresponding to the best performance.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What is the minimum share of investments in transitional and enabling activities?**

N/A – the Sub-Fund has no minimum proportion of investment in transitional or enabling activities.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



- **What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

N/A



- **What is the minimum share of socially sustainable investments?**

N/A



- **What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?**

Investments included in ‘#2 Other’ may include cash and cash equivalents which are held to maintain the liquidity of the Sub-Fund and for settlement of redemptions, trades, and expenses as and when they fall due.

Up to 15% of the Net Asset Value of the Sub-Fund will be invested in cash.



- **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

N/A

- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

N/A

- *How does the designated index differ from a relevant broad market index?*

N/A

- *Where can the methodology used for the calculation of the designated index be found?*

N/A

Where can I find more product specific information online?

More product-specific information can be found on the website: [The Nedgroup Investments Global Property Fund](#) and further information about the policies employed by the Sub-Investment Manager with regard to the consideration and integration of ESG factors can be found at <https://rescap.com/esg/>

