KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Nedgroup Investments MultiFunds Plc (the Fund)
Nedgroup Investments Income MultiFund (the Sub-Fund)
USD 'C' Accumulating Share Class (ISIN: IE00B9CNVR36)

The Fund is managed by Carne Global Fund Managers (Ireland) Limited ("The Manager")

Objectives and Investment Policy

The Sub-Fund aims to provide a lower risk, lower volatility investment option targeting returns in excess of cash.

The Sub-Fund will invest primarily in collective investment schemes. This may include:

- UCITS funds domiciled within the EU;
- Listed closed-ended collective investment schemes;
- Other open and closed-ended collective investment schemes.

All fund structures must satisfy the requirements of the Central Bank.

Through its investments the Sub-Fund will, in aggregate, invest across a broad range of geographic areas and asset classes predominantly in fixed interest, equities, cash and property.

Financial derivative instruments (FDI) comprising currency forwards, exchange traded options and exchange traded futures (as described in the Prospectus) may be used by the Investment Manager for the efficient portfolio management of the Sub-Fund but not for investment purposes.

The Sub-Fund may also hold ancillary liquid assets such as bank deposits.

The Sub-Fund is actively managed and is not managed in reference to any benchmark. It is managed by reference to a performance target which is to outperform the USD 3 month SONIA over three to five years.

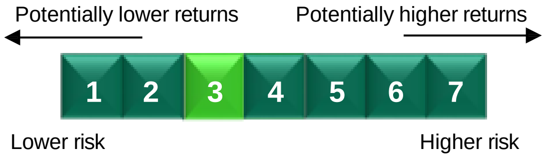
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within a period of 3 years.

Other information:

- The base currency of the Sub-Fund is GBP.
- The currency of the share class is US dollars.
- Any income generated will be included in the value of your shares.
- The Sub-Fund is intended for medium to long term investors
- Shares may be bought or sold on any business day (subject to certain restrictions detailed within the Prospectus).

For full investment objectives and policy details please refer to Section 3 of the Fund's Prospectus and Section 1 of the Sub-Fund's Supplement.

Synthetic Risk and Reward Profile



The Sub-Fund is ranked at 3 reflecting observed historical returns. This is not a measure of any risk of capital but rather a measure of the past fluctuations in the value of the Sub-Fund.

The risk category shown is not guaranteed and may shift over time. The indicator uses a standard calculation method that is used by all UCITS funds.

The risk indicator is based on historical data and may not be a reliable indication for the future. The lowest category of 1 does not mean "risk free".

The following are risks materially relevant to the Sub-Fund which are not adequately captured by the indicator.

- Risks associated with investments in other CIS include:
  - disclosure, accounting and regulatory standards may be less stringent at the underlying fund level
  - changes in economic, political, legal/regulatory and market conditions at the underlying fund level; and
  - liquidity issues caused by the use of side-pockets by the underlying CIS, and
  - dependency on underlying CIS and lack of control due to lack of involvement in the day-to-day management of underlying CIS.
- Derivative Risk – the Sub-Fund may use derivative instruments for hedging and for efficient portfolio management. This may result in gains or losses that are greater than the original amount invested. Derivatives may also be used to protect against potential risks. There is no guarantee that derivatives will provide the anticipated protection.
- Counterparty Risk – The Sub-Fund is subject to the risk that third parties with which the Sub-Fund may transact may go bankrupt or fail to pay money due to the Sub-Fund or return property belonging to the Sub-Fund.
- Currency Risk – the value of the Sub-Fund may be affected by changes in currency exchange rates for those securities held in a non-base currency (GBP).

For further details please refer to Section 4 - Risk Factors in the Fund's Prospectus.

Charges for this Sub-Fund

The charges you pay are used to meet the costs of running the Sub-Fund, including the costs of administration, audit, marketing and distribution. These charges reduce the potential growth of your investment.

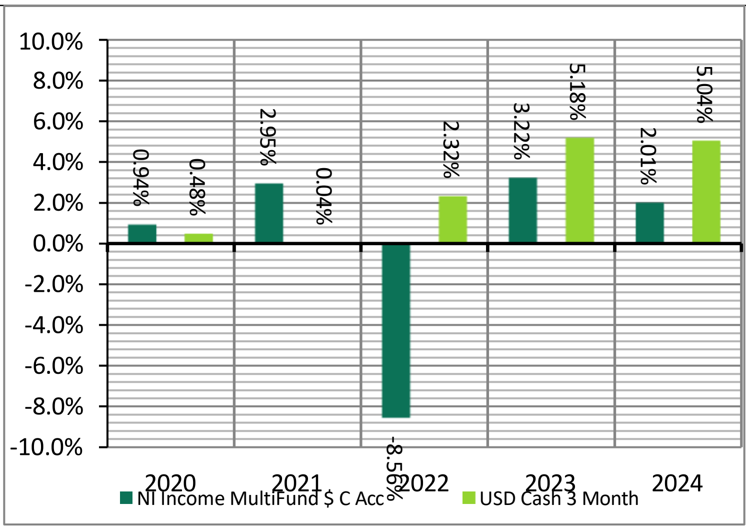
One-off charges taken before or after you invest:	
Entry Charge*: 0% (please refer to Prospectus for further information).	
Charges taken from the Sub-Fund over a year:	
Class C on-going charges to 31 August 2025	0.84%
Charges taken from the Sub-Fund under certain specific conditions:	
Please note that no performance fees are payable to the Investment Manager.	

*Please note Nedgroup Investments, the Investment Manager and Distributor, does not charge an entry fee; any entry fees charged are to the benefit of the Financial Adviser and agreed with the investor prior to investment.

The on-going charges figure shall be based on expenses over a financial year (and at the date of this document this figure is an estimate as the Sub-Fund has not been in operation for a full year). This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section 7 of the Fund's Prospectus and the Fees and Expenses section of the Sub-Fund's Supplement. The Prospectus and Supplement are available from www.nedgroupinvestments.com.

Past Performance



- The Fund was redomiciled to Ireland and approved by the Central Bank on 19 August 2011.
- Nedgroup Investments (UK) Limited was appointed Sub-Investment Manager on 19 February 2025.
- The Sub-Fund launched on 26 January 2012.
- The Share class launched on 16 October 2015.
- Past performance is not necessarily a guide to future performance.
- Past performance does not include entry and exit charges.
- Past performance shall be calculated in US dollars.
- It is anticipated that the Sub-Fund will receive a return of USD 3 month SONIA over a 3-5 year period 3 month LIBID over three to five years as an indication of market performance for comparison purposes. Performance up to 2021 is measured against LIBID. Performance after 2021 is measured against SONIA.

Practical Information

- The Depositary of the Fund is Citi Depositary Services Ireland DAC, 1 North Wall Quay, Dublin 1.
- Additional information and copies of the Prospectus, the Supplements, the latest annual and semi-annual report and accounts may be obtained free of charge from the Investment Manager and Distributor's website at www.nedgroupinvestments.com.
- Details of the most recent prices will also be available on Bloomberg, www.bloomberg.com and from the Investment Manager and Distributor's website at www.nedgroupinvestments.com.
- Please note that Irish tax legislation may have an impact on your personal tax position.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- This document is prepared in relation to Income MultiFund Class C USD Acc. You may switch between other Sub-Funds or share classes of the same Sub-Fund; further information is in the Prospectus.
- Details of the remuneration policy of the Manager is available on the Manager's website www.carnegroup.com/resources. A paper copy will be available free of charge from the office of the Manager upon request.
- The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 09 September 2025.