Nedgroup Investments Global Cautious Fund

Class: C Hedged **Currency:** GBP **Date:** As at 31 July 2026 Marketing communication

NEDGROUP INVESTMENTS

Performance indicator:	USD SONIA 1-month (+Libor Historic)
Morningstar category:	EAA Fund GBP Allocation 20-40% Equity
Domicile of fund:	Ireland
Inception dates:	03 November 2008
Class C GBP:	10 August 2015
Fund size:	GBP 91 million
Base currency:	GBP
Minimum investment:	GBP 4000
Dealing:	Daily
Notice periods:	Subscriptions: T-0 14:00 Redemptions: T-0 14:00
Settlement periods:	Subscriptions: T+3 Redemptions: T+3
ISIN / SEDOL / BLOOMBERG:	IE00BW0D8977 / BW0D897 / NGGCCGB:ID
SFDR classification:	Article 6
Recommended appropriate term:	Minimum 3 years

Synthetic risk and reward indicator

Lower risk | Higher risk

1	2	3	4	5	6	7

← Typically lower rewards | Typically higher rewards →

For full details of risks, please refer to the risk section in the Prospectus and KIID.

Risk measures	Fund	Equity Index
Volatility (5 years)	5.8%	15.2%
Maximum drawdown	-12.4%	-34.0%

Source: Morningstar

Fee information

Annual management charge (AMC)	0.85%
On-going charge (OCF)	0.95%

For full details on fees and charges, please see Prospectus and Supplement.

Portfolio attributes

Investment objectives

The Sub-Fund aims to provide investors with a return above cash with volatility below that of equities.This Sub-Fund will aim to generate a return above the US Dollar one month SOFR (Secured Overnight Financing Rate), measured over a rolling three year period.

Investment policy

- The Sub-Fund will invest in a global portfolio of cash, fixed income and equity.
- Maximum equity allocation of 40%.
- Fixed income exposure will be primarily focused on developed market government issued bonds.
- Maximum exposure to non-USD currency allocation of 45%.
- Foreign exchange hedging derivative instruments may be used to manage currency exposure.
- The portfolio is actively managed and is not managed in reference to any benchmark, asset class restraints or a targeted return.

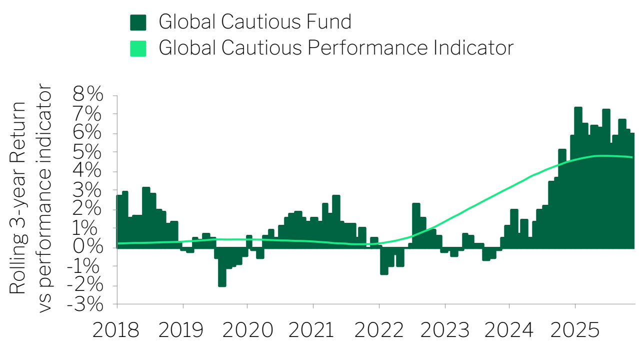
Fund related risks

- Due to fluctuations of the market, and performance of individual companies, equity risk can impact funds.
- Changes in currency exchange rates may have an impact on the value of the fund.
- While derivatives may be used to offset potential risk, there is no guarantee of them providing the anticipated protection.
- Credit risks include, but are not limited to, issuers defaulting or having their credit rating downgraded which devalues the bonds they issue.
- For full details of risks, please refer to the risk section in the Prospectus and KIID.

Performance profile

Rolling three year returns

Past Performance is not indicative of future performance and does not predict future return



Source: Morningstar, data to 31 July 2026

Periodic performance

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	YTD	1Y	3Y	5Y	7Y	10Y	Since Inception
Global Cautious Fund C GBP	2.1 %	5.2 %	5.9 %	2.6 %	2.8 %	2.1 %	2.2 %
Global Cautious Performance Indicator	2.2 %	3.9 %	4.7 %	3.5 %	2.5 %	1.8 %	1.7 %
EAA Fund GBP Allocation 20-40% Equity	3.2 %	7.2 %	6.8 %	2.5 %	2.8 %	3.0 %	3.2 %

Source: Morningstar, data to 31 July 2026

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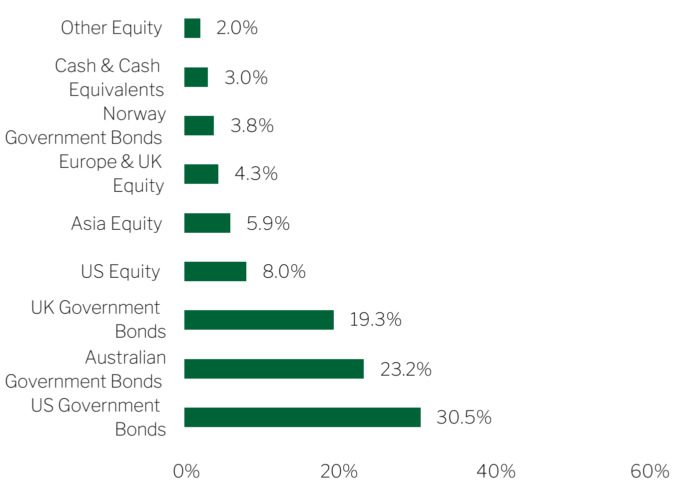
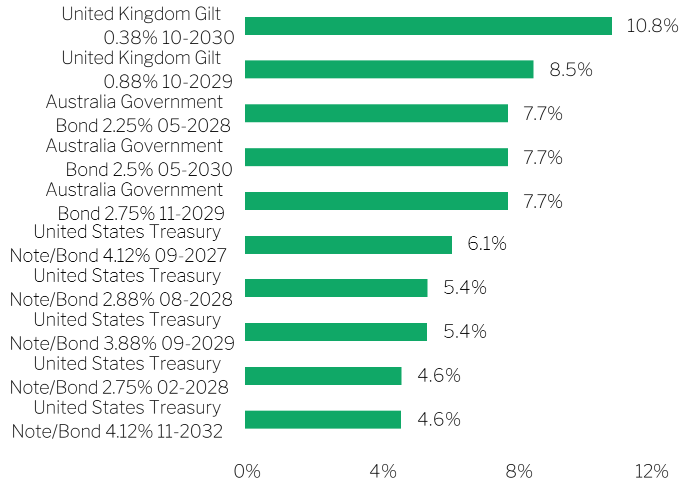
Portfolio structure



Source: Morningstar, data to 31 July 2026

Top 10 holdings



Source: , data to 31 July 2026

Cumulative performance

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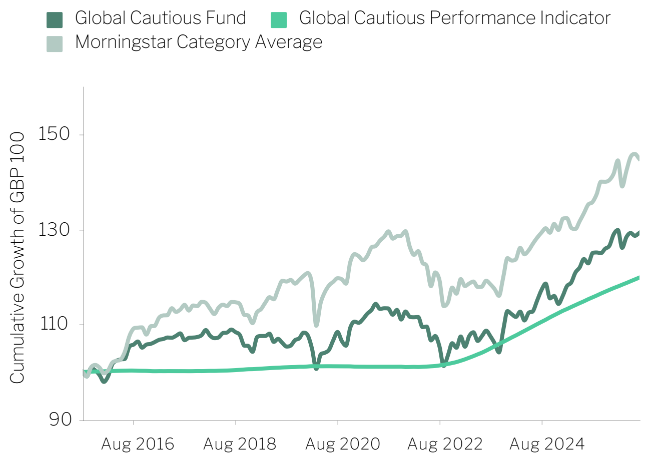
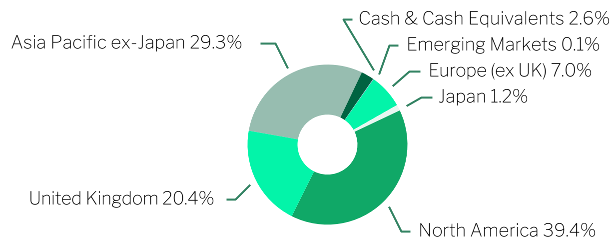


Source: Morningstar, data to 31 July 2026

Geographical breakdown



Source: Morningstar, data to 31 July 2026

About the Sub-Investment Manager

Pyrford International is a London-based boutique investment manager that was founded in 1987. The company is 100% owned by Columbia Threadneedle Investments, but operates independently and retains complete autonomy. Pyrford manages a concentrated suite of global strategies that includes an active global asset allocation strategy, which it has managed since 1994. Pyrford has managed the Global Cautious Fund since 2019.

Definitions

1) Total Investment Charges (TIC) are the sum of the Ongoing Charges and the Transaction Costs (TC) and are expressed as a percentage of the total fund on an annual, rolling basis.

2) TC relate to the buying and selling costs for the underlying assets of the fund and are a necessary expense in the administration of the fund. Neither the TIC nor the TC should be considered in isolation as all returns may be impacted by other factors over time, including but not limited to market movements, fund type and the decisions of the Investment Manager(s).

3) TIC & TC are calculated on an annual basis but are subject to change subject to any market changes throughout the year which may impact the funds' future TIC. Higher TIC does not necessarily equate a lower return, nor does a lower TIC equate to a better return. The TIC may change, and as such the current TIC may not be an accurate indication of the future TIC.

4) The ongoing charges figure is estimated, based on the expected total of charges likely to be charged to the share class in the future. An estimate is being used as insufficient expense information is available as at the date of this document. The Fund's annual report for each financial year will include detail on the exact charges made. This figure excludes portfolio transaction costs (except for entry/exit charges paid when buying/selling shares in other schemes). This figure may vary from year to year.

5) The annualised total return is the average return earned by an investment each year over a given time period. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of any reinvestment and dividend withholding tax.

6) Weighted Average Maturity: "Weighted Average Maturity means the weighted average of the remaining life of each instrument held in a portfolio until the principal value is repaid in full, disregarding interest and any discounts. This excludes those securities such as property that don't have a maturity date.

7) Portfolio Yield is the annualised effective yield of the portfolio calculated using projected contractual cashflows and current carrying values of the underlying securities, including the amortisation of premiums and discounts. Portfolio Yield is a portfolio characteristic as at the reporting date and is not a forecast or guarantee of future distributions or returns.

8) Performance data is sourced from leading data providers, including Bloomberg and Morningstar, and is accurate as of the date of this document.

Nedgroup Investments contact details

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