

NEDGROUP INVESTMENTS CONTRARIAN VALUE EQUITY FUND CLASS E

May 2024



Marketing Communication

NEDGROUP INVESTMENTS FUNDS PLC

SYNTHETIC RISK REWARD INDICATOR



Equity and property investments are volatile by nature and subject to potential capital loss. For full details of risks, please refer to the risk section in the Prospectus and KIID.

GENERAL INFORMATION

INVESTMENT MANAGER:

Nedgroup Investments (IOM) Limited

SUB-INVESTMENT MANAGER:

Appointed 14 June 2013. First Pacific Advisors LLC (FPA) is registered with the US Securities and Exchange Commission as an investment advisory firm

PORTFOLIO MANAGERS:

Steven Romick, CFA
Brian Selmo, CFA
Mark Landecker, CFA

DOMICILE OF FUND:

Ireland

INCEPTION DATE OF SUB FUND:

01/06/2018

INCEPTION DATE OF SHARE CLASS:

19/05/2022

MORNINGSTAR CATEGORY:

EEA Fund Morningstar Global Large-Cap Value Equity

PERFORMANCE INDICATOR:

100% MSCI All Country World Index

MARKET VALUE OF FUND:

USD 263.5 million

SHARE PRICE: CLASS E CAD

CAD 1.4661
As at 31 May 2024

MINIMUM INVESTMENT CLASS E:

CAD10,000

ANNUAL INVESTMENT MANAGEMENT FEE:

E: 0.48%

ON-GOING CHARGES ²

E: 0.57%
Fees and charges (excl VAT) – please see Prospectus and Supplement for full details

ISIN E: IE000GIRJUN4

SEDOL E: BLBL56X5

BLOOMBERG E: NECVEDC:ID

DEALING:

Subscriptions: 4pm T-1
Redemptions: 4pm T-1

SETTLEMENT:

Subscriptions: T+3
Redemptions: T+3

APPROPRIATE RECOMMENDED TERM:

Minimum 5 years

FUND OBJECTIVE

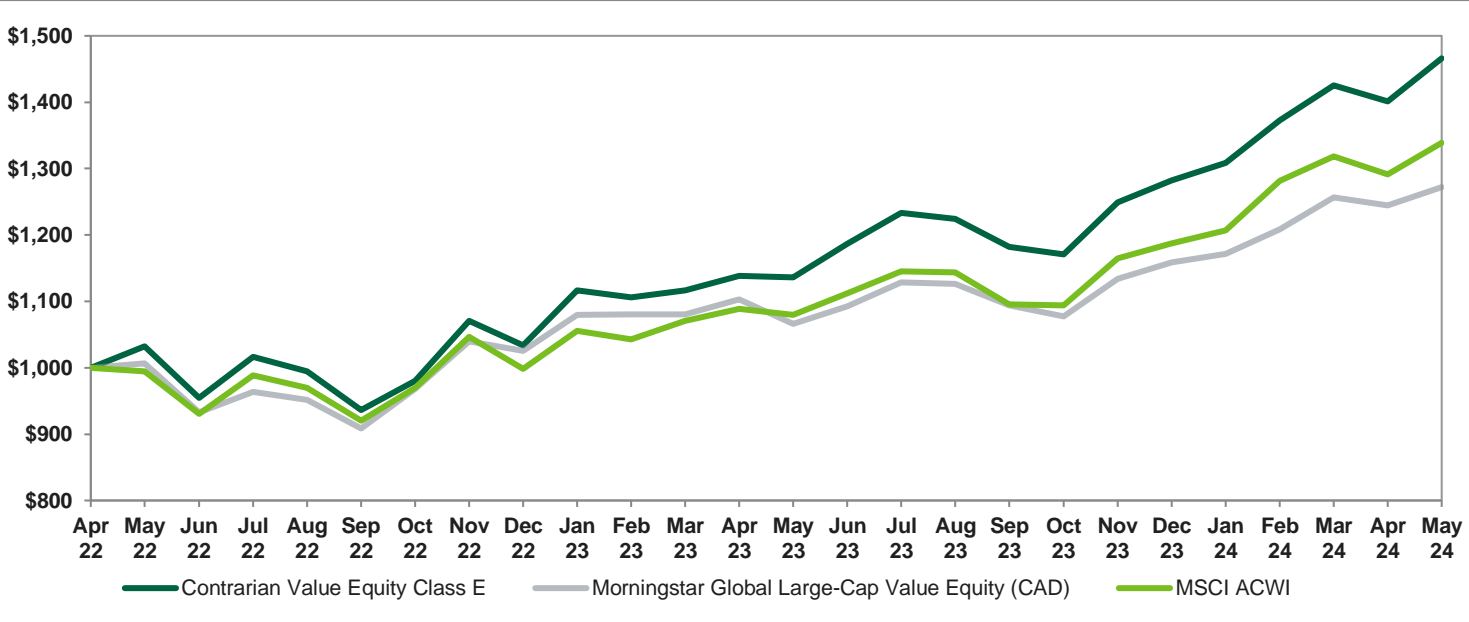
A global equity portfolio that aims to provide investors with long-term capital growth through active stock selection in global equity markets. The fund aims to outperform global equity markets over the long-term, with an equivalent level of risk; the focus will be mid and large-cap companies across all geographies and sectors. The Sub-Fund is actively managed and is not managed in reference to any benchmark.

INVESTOR PROFILE

The portfolio is suitable for investors seeking global exposure to developed financial markets as part of their overall investment strategy, with maximum capital appreciation as their primary goal. Investors should have a high tolerance for short-term market volatility in order to achieve long-term objectives.

PERFORMANCE ¹

Past performance is not indicative of future performance and does not predict future return



Source: Nedgroup Investments

Peer Group: Morningstar Large-Cap Value Equity

DISCRETE YEAR PERFORMANCE % CHANGE NET OF FEES ¹

Year	Portfolio	Performance Indicator	Morningstar Category
2023	24.0%	18.9%	13.0%
2022	3.4%	-0.2%	2.6%

Source: Nedgroup Investments

Peer Group: Morningstar Global Large-Cap Value Equity

CUMULATIVE AND ANNUALISED PERFORMANCE % CHANGE NET OF FEES ¹

Period	Portfolio	Performance Indicator	Morningstar Category
1 Month	4.7%	3.7%	2.2%
3 Months	6.8%	4.5%	5.3%
1 Year	29.1%	24.0%	19.3%
3 Years	n/a	n/a	n/a
Year-to-Date	14.4%	12.8%	9.8%
Since Inception	20.2%	15.0%	12.2%

Source: Nedgroup Investments

PORTFOLIO STATISTICS

Portfolio Statistics	Portfolio	Morningstar Category
Lowest 1 year return	n/a	n/a
Highest 1 year return	n/a	n/a
Standard deviation	n/a	n/a
Sharpe ratio	n/a	n/a

Source: Nedgroup Investments

Peer Group: Morningstar Global Large-Cap Value Equity

CONTACT CLIENT SERVICES CENTRE

Tel +44 (0) 1624 645150

Website: www.nedgroupinvestments.co

Email helpdesk@nedgroupinvestments.com

1) Performance net of fees. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of any reinvestment and dividend withholding tax. Data source Nedgroup Investments (IOM) Limited.

2) The on-going fee is a measure of the actual expenses incurred in the management of the Classes of the Sub-Fund. The on-going fee shown is expressed as a percentage of the monthly average value of the portfolio calculated over a 12-month period as at the date shown. The current on-going fee cannot be used as an indication of future on-going fees. A higher on-going fee does not necessarily imply a poor return, nor does a low on-going fee imply a good return. The on-going charge will be capped at 20bps.

Funds are generally medium to long-term investments. The value of your investment may go down as well as up. International investments may be subject to currency fluctuations due to exchange rate movements. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital.



UNITY FUND



SECTOR ALLOCATION

SECTOR	
Communication Services	26.2%
Information Technology	15.7%
Materials	13.1%
Industrials	11.8%
Financials	11.6%
Consumer Discretionary	11.4%
Consumer Staples	4.9%
Utilities	1.8%
Energy	1.8%
Health Care	1.3%
Real Estate	0.3%
Total	100.0%

May 2024 SECTOR CONTRIBUTION (USD Return)

SECTOR	
Materials	1.1%
Financials	0.2%
Communication Services	1.8%
Consumer Discretionary	0.4%
Information Technology	1.3%
Industrials	0.5%
Energy	0.1%
Health Care	0.1%
Real Estate	0.0%
Consumer Staples	0.0%
Total	5.5%

Cash & cash equivalents	5.0%
-------------------------	------

EQUITY	Contrarian Value	MSCI AC World
12 month trailing P/E	19.9x	20.87x
12 month forward P/E	16.5x	17.42x
Price / Book	2.2x	3.03x
Weighted Average Market Cap (\$bn)	399.2	255.0

Mark Landecker, CFA, Partner, joined the firm in 2009. Mark is a portfolio manager for the Contrarian Value Strategy. Prior to joining FPA, Mark served as a portfolio manager at both Kinney Asset Management and Arrow Investments, Inc. He also has experience in corporate finance, consulting, and private equity. Mark earned a BBA with Honours from the Schulich School of Business, York University, Toronto, Canada.

Isle of Man: The Fund has been recognised under para 1 sch 4 of the Collective Investments Schemes Act 2008 of the Isle of Man. Isle of Man investors are not protected by statutory compensation arrangements in respect of the Fund.