

6 December 2019

Dear Participant

Nedgroup Investments Balanced MultiFund
Accounting period ended 30 June 2019
Information reported to Shareholders

The Share Classes of Nedgroup Investments Balanced MultiFund set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 30 June 2019.

Share class	Excess of reportable income for period over distribution per unit in respect of the period USD	Amount distributed per unit in respect of the period USD	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
Class A GBP Share Class	0.1947	0.0000	N/A	31 December 2019
Class A USD Share Class	0.0181	0.0000	N/A	31 December 2019
Class B GBP Share Class	0.2670	0.0000	N/A	31 December 2019
Class B USD Share Class	0.2127	0.0000	N/A	31 December 2019
Class C GBP Share Class	0.3054	0.0000	N/A	31 December 2019
Class C USD Share Class	0.2006	0.0000	N/A	31 December 2019

Nedgroup Investments MultiFunds Plc

Registered Office: 2nd Floor Block E Iveagh Court Harcourt Road Dublin 2 Ireland

Directors: Y Connolly J Skelly L Murphy A V Lodge (British) T A Wiltcher (British)

Nedgroup Investments MultiFunds Plc is authorised and regulated by the Central Bank of Ireland. Registered in Ireland no: 502599

Correspondence address: Investment Manager and Distributor

Nedgroup Investments (IOM) Limited First Floor St Mary's Court 20 Hill Street Douglas Isle of Man IM1 1EU British Isles

Tel +44 (0)1624 645150 Fax +44 (0)1624 670630 E-mail: helpdesk@nedgroupinvestments.com

Nedgroup Investments (IOM) Limited licensed by the Isle of Man Financial Services Authority

www.nedgroupinvestments.com

"We (as investment manager of the Nedgroup Investments Balanced MultiFund) confirm that the above share classes of the Nedgroup Investments Balanced MultiFund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report"

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

Nedgroup Investments (IOM) Limited
First Floor, St Mary's Court
20 Hill Street
Douglas
Isle of Man
IM1 1EU

Yours sincerely

A handwritten signature in black ink, appearing to read 'Andrew V Lodge', with a horizontal line drawn underneath it.

Andrew V Lodge
Director