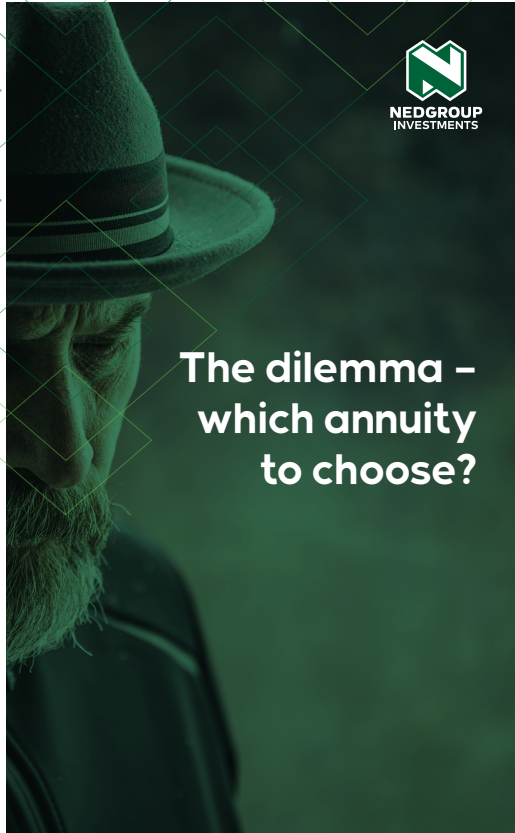


Nedgroup Investments Living Annuity Plus

Enjoy the benefits of flexibility and choice
as well as peace of mind that your income
will last longer

see money differently

UNIT TRUSTS | INTERNATIONAL | RETIREMENT FUNDS

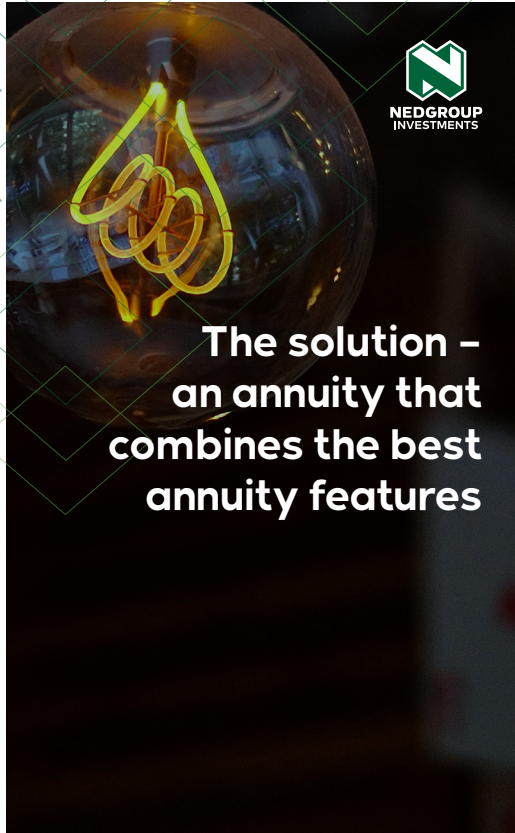


When you retire, you must use your savings to buy an income, called an annuity

There are mainly two types of annuities: life annuities and living annuities, and although they sound similar, they are very different. Below is a simple overview of the features and benefits of these annuities:

	Life Annuity	Living Annuity
Income for life guaranteed	✓	✗
Flexibility to choose your level of income and how you invest your money	✗	✓
The ability to leave an inheritance for your dependants on your death	✗	✓
The option to transfer to another annuity	✗	✓

So how do you choose? Many people want the flexibility offered by a living annuity, but they also want certainty that they won't run out of money.



The Living Annuity Plus offers flexibility combined with an increased probability that your income will last for life

With the Living Annuity Plus:

- + Your income is not guaranteed for life, but it will last longer than a traditional living annuity;
- + You have the flexibility to choose your investments and your income;
- + You can leave a portion of your total savings left in your annuity when you die as an inheritance for your dependants;
- + You have the option to transfer your money into another annuity in future, subject to certain limitations.

	Life Annuity	Living Annuity Plus	Living Annuity
Income for life guaranteed	✓	✗	✗
Flexibility to choose your level of income and how you invest your money	✗	✓	✓
The ability to leave an inheritance for your dependants on your death	✗	✓	✓
The option to transfer to another annuity	✗	✗	✓



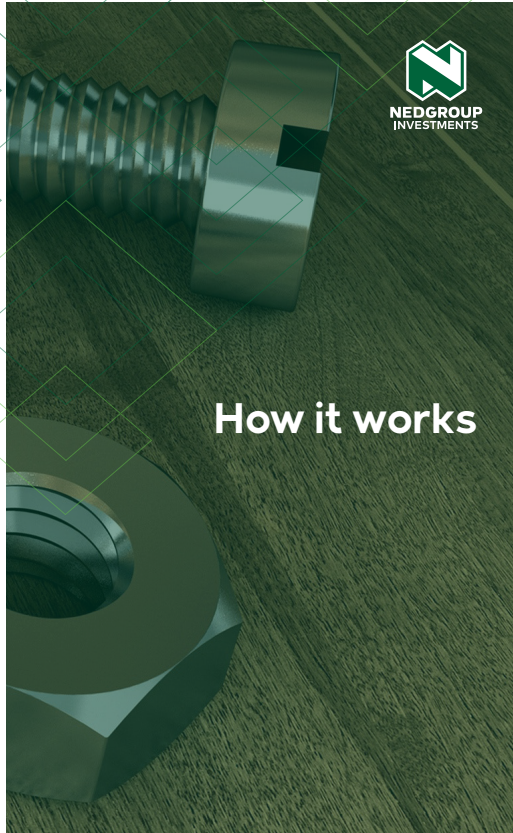
Why Nedgroup Investments?

- 1 We are committed to helping you achieve your investment goals by being your trusted partner**

With only 6% of South Africans saving enough for retirement, and many not knowing what to do with their savings to get an income that lasts throughout their retirement, there is a great need for a trusted investment partner. By having an experienced partner that understands your needs and dispels your concerns before and during retirement, you are already one step closer to achieving your investment goals.
- 2 We are part of the Nedbank Group, giving you the benefit of the size, stability and experience of the bigger group**

Nedbank Group manages over R320 billion in assets and serves over 7,8 million clients across 39 African countries. Nedgroup Investments has pioneered a Best of Breed™ philosophy through partnerships with the best fund managers across the globe, managing over R250 billion in assets.
- 3 We have a proven track record of consistently achieving growth on our clients' money over time**

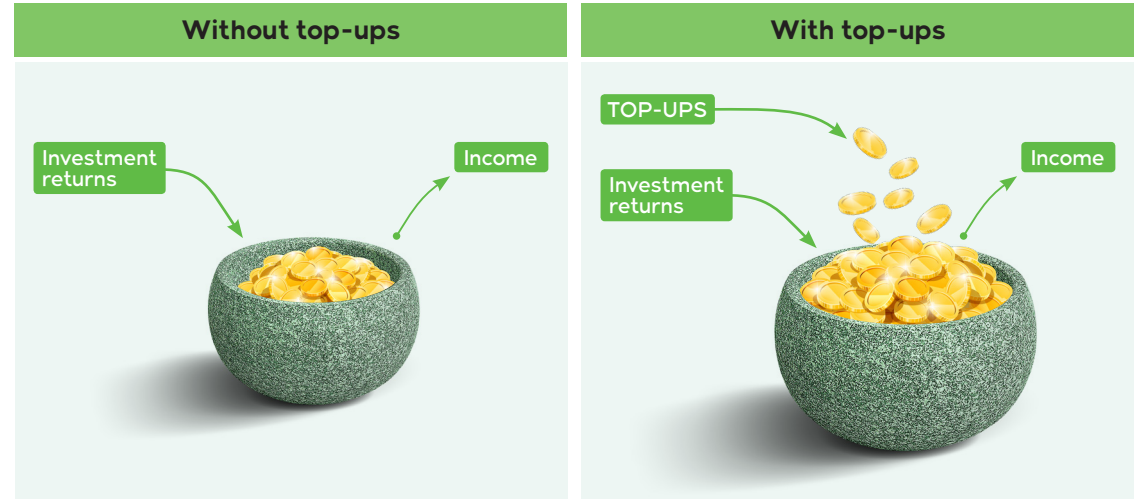
We have received industry recognition as one of South Africa's top investment managers consistently over the years. This includes being recognised as one of the top three unit trust investment managers in South Africa for more than a decade.

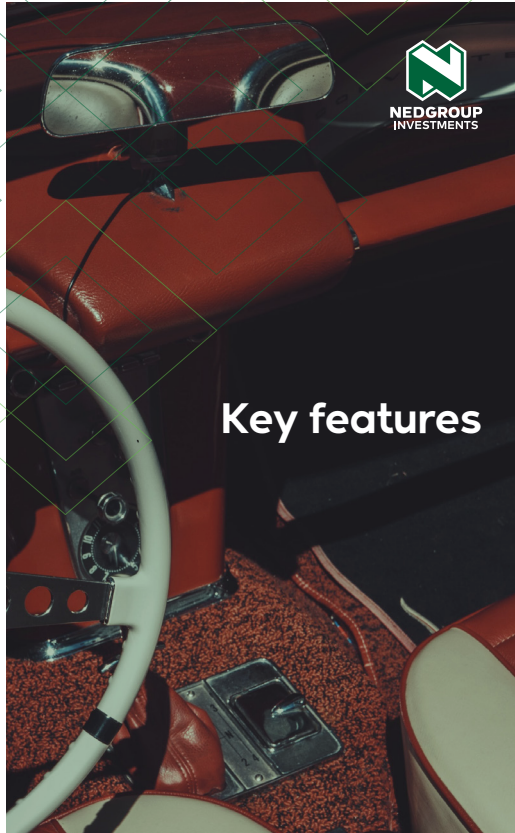


We pay extra money into your annuity account on top of your investment returns to make your income last longer

The extra payments we make into your account are called 'top-ups'

- + We pay a certain amount into your annuity account each month in addition to the investment returns you are already earning. These payments are called 'top-ups';
- + These top-ups boost the growth of your savings and make your money last longer, making it less likely that you will run out of money before you die.





The Living Annuity Plus is a flexible, cost-effective solution for your retirement income needs

1 Income

- + You choose how much income you want to withdraw each year, between 2.5% and 17.5% of the value of your savings;
- + You can change this percentage once a year.

2 Investment choice

- + You choose in which Nedgroup Investments funds you want to invest your savings;
- + The list of available unit trusts can be found.

3 Inheritance left to partner/dependants

- + You choose the percentage that you wish to leave to your partner and/or dependants on your death;
- + You can decrease this percentage once a year if your circumstances change;
- + You also have the option to leave 100% to your dependants should you die within the first five years, but this means you will not receive top-ups during this time. (This is known as the 5-year exclusion).

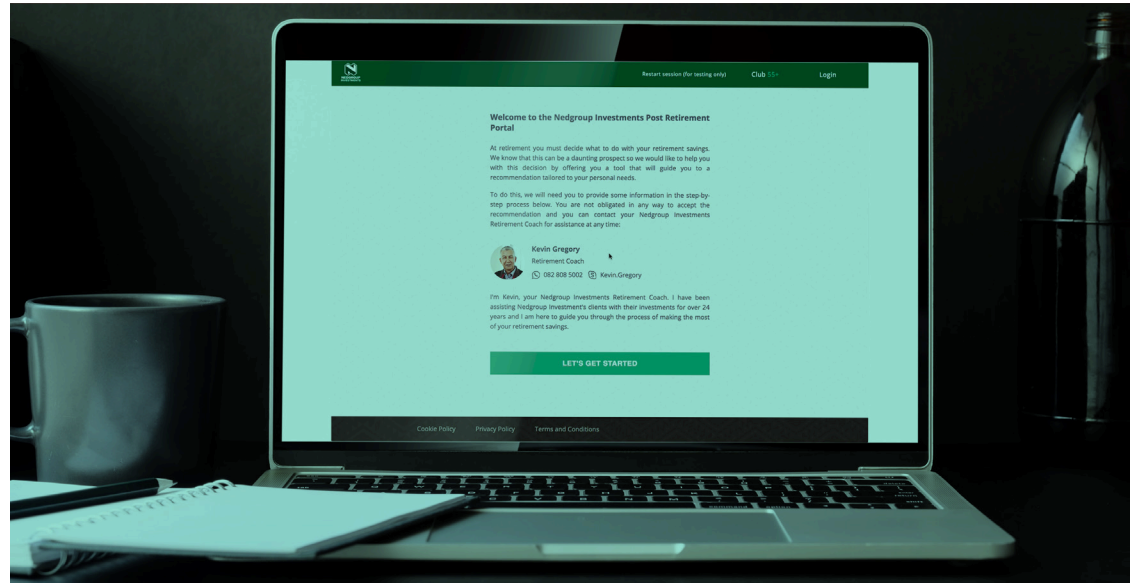
4 Transferability

- + You can transfer your money to a life annuity or a similar annuity in future, but not to a traditional living annuity.



We provide expert support throughout your retirement

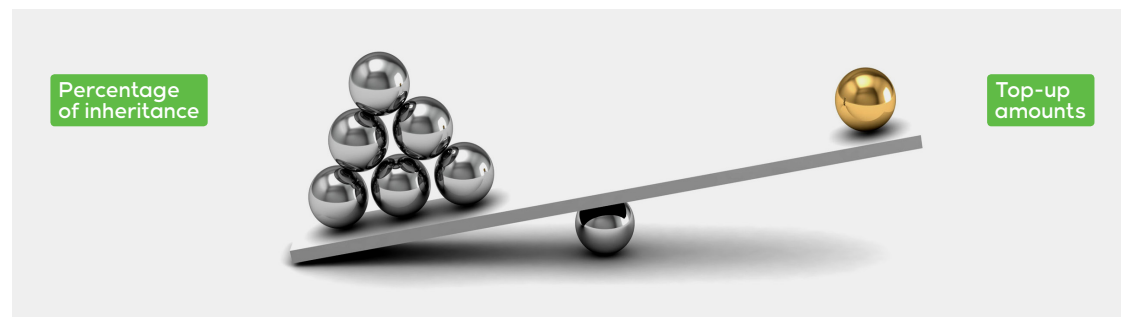
We recognise that these choices may be overwhelming. That is why, in addition to the innovative Living Annuity Plus product, we offer a virtual advice tool and a retirement coach or a registered financial advisor to provide you with expert support throughout your retirement as part of the MyRetirement Solution.



What determines the size of the top-ups?

How much of your savings you want to leave to your partner/dependants on your death

- + You choose the percentage of the value of whatever is left of your savings on your death that you want to leave to your partner and/or dependants;
- + Based on the percentage you choose, we calculate the top-up amount that we will pay into your annuity account each month;
- + This means there's a trade-off: the more you leave for your dependants, the smaller your top-ups will be and the greater the risk that your income won't last, and vice versa.



- + So, you decide what's most important – ensuring you have income for longer or supporting your dependants.

Its more than you think

- ★ Your total savings are boosted during your lifetime by the top-ups. The portion that you are able to leave as an inheritance may therefore be more than you think. Over time, it may even exceed the inheritance value left in a traditional living annuity for those that live beyond their life expectancy.

Other factors that determines the size of top-ups

- 1 The value of your retirement savings**
The top-ups are expressed as a percentage of your total savings, just like investment returns. Therefore, the more money you have saved, the greater the value of your top-ups will be.
- 2 Gender**
Women generally live longer than men, which means they will require more top-ups over their lifetime. To accommodate this, women generally receive smaller top-ups than men.
- 3 Age**
Your top-ups increase as you get older. This means you have additional financial protection when you are likely to need it most. It's important to understand that it's the percentage of your total savings that you received as a top-up that increases, and not necessarily the rand amount.



The following case study scenario illustrates how top-ups vary by age and gender

Meet John and Thandiwe. Both:

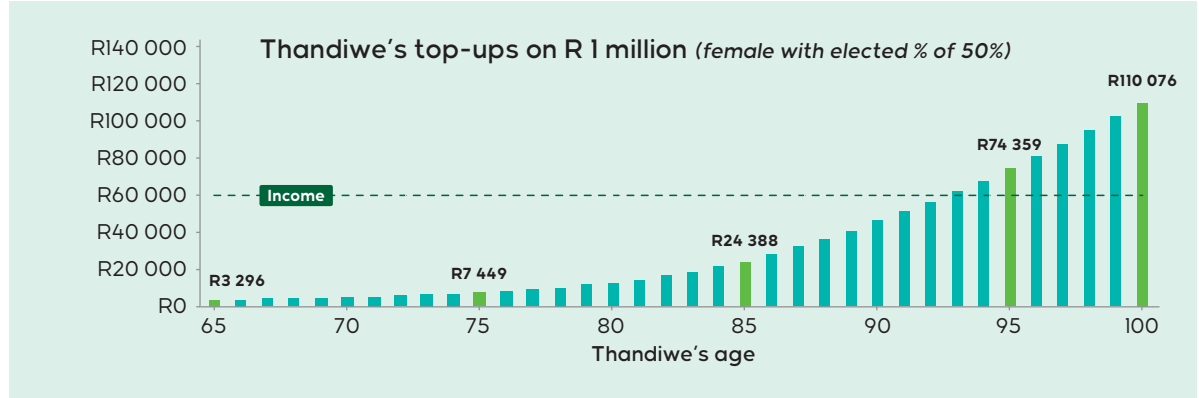
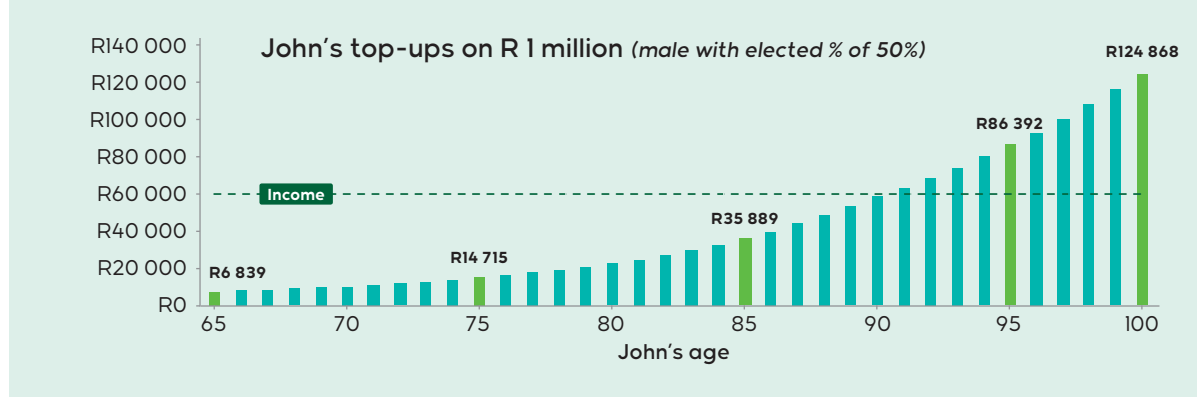
- + are 65 years old;
- + have R1 million in retirement savings;
- + require an income of R60,000 a year; and
- + have selected 50% as the percentage of their savings at death to be left as an inheritance.

The charts (opposite page) indicate the top-ups that will be paid into John's and Thandiwe's investment accounts each year and illustrate:

- + John and Thandiwe's top-ups increase as they get older; and
- + Thandiwe's top-ups are lower than John's at each age because statistically she's likely to live longer.

Other assumptions

- + The value of the annuity remains constant at R1 million. The top-ups are a percentage of the annuity account balance;
- + Both John and Thandiwe's income remains constant at R60,000 per year.



Contact us

We'd value the opportunity to help you take control of your retirement. Scan any of these QR codes below with your smartphone camera to get in touch with us.



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More about Nedgroup Investments



Website



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INVESTMENTS

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