

Summary of changes to the Investment Agreements

When you invest with Nedgroup Investments, you agree to the regulatory and operational conditions that govern the industry as well as our relationship, for as long as you are invested.

We have made some material changes to the terms of some of our Investment Agreements, and the purpose of this document is to make you aware of such changes.

Summary of the material changes to the terms and conditions that govern the relationship between investors and Nedgroup Investments (the 'Investment Agreement').

When can you withdraw if your investment is funded via once-off and/or a monthly debit order:

- a. Change to the standard clearance period for all investments funded via once-off debit and monthly debit orders.

Previously: Contributions made with a once-off debit or monthly debit order cannot be withdrawn within 45 days of the investment date.

From April 2026: Contributions made with a once-off debit or monthly debit order cannot be withdrawn within 65 days of the investment date.

Previous changes to Investment Agreements

Unit Trust and Tax-Free Investment Agreements

- a. Change to the automatic termination of the Unit Trust and Tax-Free Investment Agreements.

Previously: The Unit Trust and Tax-Free Investment Agreements terminate automatically without further notice if your investment account(s) has a zero balance for 5 years (or more) and there is not active debit order captured.

From December 2025: The Unit Trust and Tax-Free Investment Agreements terminate automatically without further notice if your investment account(s) has a zero balance for 18 months or more, and there is no active debit order captured.

Endowment Investment Agreement (the 'policies').

- a. Nedgroup Investment Advisors (Pty) Ltd replaces Nedgroup Investments (Pty) Ltd as the Administrator of the policy

b. From December 2025: The following term is included in the section “Beneficiaries for Proceeds”:

“If there are multiple Beneficiaries for Proceeds nominated, and one or more is pre-deceased, then their benefit will be divided proportionally between the remaining Beneficiaries for Proceeds, unless instructed otherwise.”

to read the latest Investment Agreements which govern our legal relationship with you.

Kind regards,

Nedgroup Investments

Contact us

Phone: 0800 123 263 (within RSA)
+27 21 412 2003 (outside RSA)
Email: clientservices@nedgroupinvestments.co.za
Write To Us: Po Box 1510, Cape Town, 8000

Our offices are located at

South Africa: Nedbank Clocktower, Clocktower Precinct, V&A Waterfront, Cape Town, 8001
London: 12 Arthur Street, London, EC4R 9AB
Isle Of Man: First Floor, St Mary’s Court, 20 Hill Street, Douglas, Isle Of Man, IM1 1EU, British Isles