

Living Annuity Payment Schedule 2024



Annual annuity revision cut-off and income payment dates

Month	Annual annuity revision cut-off date	Payment date
January	Monday, 15 January 2024	Friday, 19 January 2024
February	Friday, 16 February 2024	Wednesday, 21 February 2024
March	Friday, 15 March 2024	Wednesday, 20 March 2024
April	Monday, 15 April 2024	Friday, 19 April 2024
May	Thursday, 16 May 2024	Tuesday, 21 May 2024
June	Friday, 14 June 2024	Friday, 21 June 2024
July	Monday, 15 July 2024	Friday, 19 July 2024
August	Friday, 16 August 2024	Wednesday, 21 August 2024
September	Monday, 16 September 2024	Friday, 20 September 2024
October	Wednesday, 16 October 2024	Tuesday, 22 October 2024
November	Friday, 15 November 2024	Thursday, 21 November 2024
December	Friday, 13 December 2024	Friday, 20 December 2024

Important notes:

- Payment to Nedbank accounts will reflect on the same business day. Due to bank processing times, payment to other bank accounts may take up to two business days to reflect.
- You can only change your annuity income and payment frequency once a year in the anniversary month of your investment (i.e. the month in which you first purchased a living annuity).
- Your elected annuity income, Rand amount or percentage, must fall within the regulatory limits of a minimum of 2.5% and a maximum of 17.5% per year of your investments market value at the anniversary date.
- Annuity revision instructions must be received before 14:00 on the cut-off date of your respective anniversary month. We will send you an annual review letter and income revision form during your anniversary month. We will also provide you with an annual revision letter three months prior to your anniversary month, giving you ample time to consider your income benefit options for the year ahead.

Nedgroup Investments

Nedbank Clocktower Clocktower Precinct V&A Waterfront Cape Town 8001 PO Box 1510 Cape Town 8000 South Africa
Nedgroup Investments Proprietary Limited (Company registration number 1996/017075/07)
Incorporating Nedgroup Collective Investments (RF) Proprietary Limited (Company registration number 1997/001569/07)
Nedgroup Investment Advisors Proprietary Limited (Company registration number 1998/017581/07) an authorised Financial Services Provider (FSP licence number 1652)

Directors: I Ruggiero, NA Andrew, RC Williams

www.nedgroupinvestments.com

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