

# UNIT TRUST

## Portfolio Characteristics

### Cash solutions



| Risk Profile                      | Appropriate Term                   | Unit Trust Funds        | Class | Investment Objective  | Income Distribution <sup>1</sup> | Investment Manager        | Fund Management (Excl Vat) | Regulation 28 Compliant | Total Investment Charges (Incl VAT) |
|-----------------------------------|------------------------------------|-------------------------|-------|---|----------------------------------|---------------------------|----------------------------|-------------------------|-------------------------------------|
| <b>Best of Breed Funds - cash</b> |                                    |                         |       |   |                                  |                           |                            |                         |                                     |
| Low                               | T + 1 liquidity                    | Core Income Fund        | C3    | The fund aims to maximise interest income above STeFI Composite and money market funds. Protecting capital is a core focus. Provide liquidity to investors by investing in low duration fixed income instruments. The fund is suited to stable or "core" cash, that may be required with 24 hour notice.                    | Monthly                          | Taquanta Asset Management | 0.35%                      | Yes                     | 0.42%                               |
| Low                               | T + 1 liquidity                    | Core Income Fund        | C2    | The fund aims to maximise interest income above STeFI Composite and money market funds. Protecting capital is a core focus. Provide liquidity to investors by investing in low duration fixed income instruments. The fund is suited to stable or "core" cash, that may be required with 24 hour notice.                    | Monthly                          | Taquanta Asset Management | 0.15%                      | Yes                     | 0.19%                               |
| Low                               | T + 1 liquidity                    | Core Income Fund        | C1    | The fund aims to maximise interest income above STeFI Composite and money market funds. Protecting capital is a core focus. Provide liquidity to investors by investing in low duration fixed income instruments. The fund is suited to stable or "core" cash, that may be required with 24 hour notice.                    | Monthly                          | Taquanta Asset Management | 0.10%                      | Yes                     | 0.13%                               |
| Low                               | T + 1 liquidity                    | Core Income Fund        | C4    | The fund aims to maximise interest income above STeFI Composite and money market funds. Protecting capital is a core focus. Provide liquidity to investors by investing in low duration fixed income instruments. The fund is suited to stable or "core" cash, that may be required with 24 hour notice.                    | Monthly                          | Taquanta Asset Management | 0.00%                      | Yes                     | 0.01%                               |
| Low                               | T + 1 liquidity                    | Core Income Fund        | C     | The fund aims to maximise interest income above STeFI Composite and money market funds. Protecting capital is a core focus. Provide liquidity to investors by investing in low duration fixed income instruments. The fund is suited to stable or "core" cash, that may be required with 24 hour notice.                    | Monthly                          | Taquanta Asset Management | 0.25%                      | Yes                     | 0.30%                               |
| Low                               | No minimum period, daily liquidity | Money Market Fund       | C     | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments.   | Monthly                          | Taquanta Asset Management | 0.20%                      | No                      | 0.24%                               |
| Low                               | No minimum period, daily liquidity | Money Market Fund       | F1    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments.   | Monthly                          | Taquanta Asset Management | 0.35%                      | No                      | 0.42%                               |
| Low                               | No minimum period, daily liquidity | Money Market Fund       | C1    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments.   | Monthly                          | Taquanta Asset Management | 0.10%                      | No                      | 0.13%                               |
| Low                               | No minimum period, daily liquidity | Money Market Fund       | C2    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments.   | Monthly                          | Taquanta Asset Management | 0.15%                      | No                      | 0.19%                               |
| Low                               | No minimum period, daily liquidity | Money Market Fund       | C4    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments.   | Monthly                          | Taquanta Asset Management | 0.00%                      | No                      | 0.01%                               |
| Low                               | No minimum period, daily liquidity | Prime Money Market Fund | C2    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments. The investment mandate of the portfolio is stricter than a typical money market fund. | Monthly                          | Taquanta Asset Management | 0.15%                      | No                      | 0.20%                               |

see money differently

| Risk Profile | Appropriate Term                   | Unit Trust Funds            | Class | Investment Objective  | Income Distribution <sup>1</sup> | Investment Manager        | Fund Management (Excl Vat) | Regulation 28 Compliant | Total Investment Charges (Incl VAT) |
|--------------|------------------------------------|-----------------------------|-------|---|----------------------------------|---------------------------|----------------------------|-------------------------|-------------------------------------|
| Low          | No minimum period, daily liquidity | Prime Money Market Fund     | C4    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments. The investment mandate of the portfolio is stricter than a typical money market fund. | Monthly                          | Taquanta Asset Management | 0.00%                      | No                      | 0.03%                               |
| Low          | No minimum period, daily liquidity | Prime Money Market Fund     | C3    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments. The investment mandate of the portfolio is stricter than a typical money market fund. | Monthly                          | Taquanta Asset Management | 0.35%                      | No                      | 0.43%                               |
| Low          | No minimum period, daily liquidity | Prime Money Market Fund     | C     | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments. The investment mandate of the portfolio is stricter than a typical money market fund. | Monthly                          | Taquanta Asset Management | 0.20%                      | No                      | 0.26%                               |
| Low          | No minimum period, daily liquidity | Corporate Money Market Fund | C2    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments. The investment mandate of the portfolio is stricter than a typical money market fund. | Monthly                          | Taquanta Asset Management | 0.15%                      | Yes                     | 0.19%                               |
| Low          | No minimum period, daily liquidity | Corporate Money Market Fund | C5    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments. The investment mandate of the portfolio is stricter than a typical money market fund. | Monthly                          | Taquanta Asset Management | 0.13%                      | Yes                     | 0.16%                               |
| Low          | No minimum period, daily liquidity | Corporate Money Market Fund | C3    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments. The investment mandate of the portfolio is stricter than a typical money market fund. | Monthly                          | Taquanta Asset Management | 0.35%                      | Yes                     | 0.41%                               |
| Low          | No minimum period, daily liquidity | Corporate Money Market Fund | C4    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments. The investment mandate of the portfolio is stricter than a typical money market fund. | Monthly                          | Taquanta Asset Management | 0.00%                      | Yes                     | 0.01%                               |
| Low          | No minimum period, daily liquidity | Corporate Money Market Fund | C1    | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments. The investment mandate of the portfolio is stricter than a typical money market fund. | Monthly                          | Taquanta Asset Management | 0.10%                      | Yes                     | 0.13%                               |
| Low          | No minimum period, daily liquidity | Corporate Money Market Fund | C     | This rand denominated fund aims to provide an alternative to call accounts. Focus on maximising interest income, while protecting capital. Provides daily liquidity to investors by investing in short-term money market instruments. The investment mandate of the portfolio is stricter than a typical money market fund. | Monthly                          | Taquanta Asset Management | 0.20%                      | Yes                     | 0.24%                               |

**Notes:**

1) If the total expenses are more than the income earned, the unit trust portfolio will not make a distribution.

2) Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund, relate to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impact fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investment costs of the Fund.

**▶ Disclaimer**

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Funds are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Money Market Fund) to ensure same day value. Prices are published daily on our website and in selected major newspapers. Our funds are traded at ruling prices and can engage in borrowing and scrip lending. Some portfolios may hold foreign securities including foreign CIS funds. As a result, the fund may face material risks, which could include, foreign exchange risks, macro-economic risks and potential constraints on liquidity and the repatriation of funds, etc. Nedgroup Investments has the right to close funds to new investors in order to manage it more efficiently. A fund of funds may only invest in other funds and a feeder fund may only invest in another single fund.

Both will have funds that levy their own charges, which could result in a higher fee structure. Certain portfolios in our range derive income primarily from interest-bearing instruments. Details on how the yield is calculated for each of these portfolios can be obtained from our client services team.

The Nedgroup Investments Money Market Fund offering aims to maintain a constant price of 100 cents per unit. A money market fund is not a bank deposit. The total return to the investor is made up of interest received and any gain or loss made on any particular instrument held. In most cases the return will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of a capital loss. Excessive withdrawals from the fund may place the fund under liquidity pressures and that in such circumstances a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed. The yield is calculated using an annualised seven day rolling average as at the relevant dates provided for in the fund fact sheet.

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For further information on the fund please visit: [www.nedgroupinvestments.com](http://www.nedgroupinvestments.com)