

Financial Intermediary Letter to be provided on Company Headed Notepaper

To: Citibank Europe plc. Citibank Europe plc., Luxembourg Branch
1 North Wally Quay 31, Atrium Business Park, Z.A Bourmicht
Dublin 1 L-8070 Bertrange
Ireland Luxembourg

Insert Date

Re: AML/CTF letter to Citibank Europe plc as administrator of the investment funds the financial intermediary is invested in or intends to invest into.

Dear Sir/Madam,

We confirm that, we NAME OF ISSUER with a registered office located at ADDRESS OF ISSUER are supervised and monitored for compliance with Anti-Money Laundering and Counter Terrorism Financing laws and regulations applicable in COUNTRY OF REGULATION (AML/CTF obligations) by NAME OF REGULATOR.

We perform customer due-diligence (CDD) on customers on whose behalf we act in accordance with policies, procedures and controls established to ensure compliance with the AML&CTF obligations. The key features of our CDD AML/CTF Program include:

1. Initial and ongoing CDD performed on a risk based approach, and the performance of enhanced due-diligence where risks are higher, including in all Political Exposed Person relationships (PEP).
2. Identification of intended purpose and nature of relationship with all customers.
3. Identification and where appropriate verification of customers, their proxies, controlling persons and beneficial owners (collectively Underlying Customer(s)).
4. Appropriate identification and verification of source of funds and source of wealth.
5. Initial and ongoing screening against PEP, criminal and sanctions lists including those administered by EU, US OFAC and the UN (Sanctions Lists).
6. Ongoing transaction monitoring.
7. Prohibiting business relationships with Shell Banks.
8. Reporting of any suspicious activities to the relevant authorities.
9. An ongoing AML, CTF and Sanctions staff training program.
10. CDD document retention for a minimum of 5 years after termination of a relationship with a customer.

In relation to all underlying customers on whose behalf we act we further confirm the following:

11. We maintain ultimate, effective control over any account in our name even if acting on behalf of underlying customers.
12. We have completed CDD and where appropriate, blocked activity on customer's accounts
13. No Underlying Customer is listed in the Sanctions Lists nor do we have any reason suspect involvement in criminal conduct, money laundering or terrorist financing activities.
14. We will provide you with copies of CDD documents and information upon request and without delay.
15. We will promptly advise you should any information or representation in this letter change.
16. All the above representations also apply to our wholly owned subsidiary NAME OF SUBSIDIARY.¹

Yours faithfully,

Name and Postion of Signatory²

¹ Point 16 only applicable and required if this letter is intended to be provided in relation to a non-regulated but wholly owned subsidiary.

² The signatory must be either a Director, Compliance Officer or any other Senior Officer in a position of equivalent probity and with the necessary level of authorization to make the representations in the letter on behalf of the entity issuing it, or any two authorized signatories.