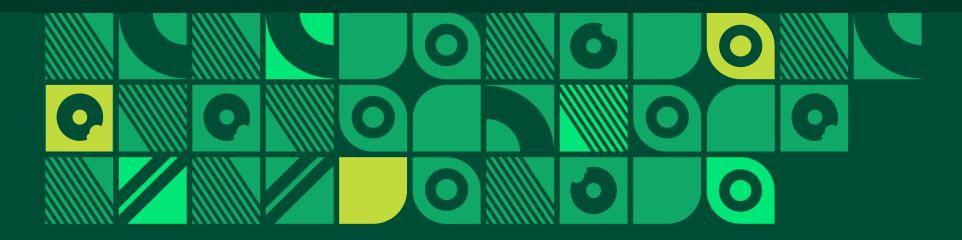


Nedgroup Investments Multi-Manager:

The Select Fund of Funds Range

Exclusively for Nedbank Private Wealth, Nedbank Financial Planning and Nedgroup Financial Advisor clients



see money differently

Introduction to

Nedgroup Investments Select Fund of Funds Range

The Nedgroup Investments Select Fund of Funds (FoF) Range consists of six separate fund solutions, each designed to address a specific client need. The aim of this range is to provide clients with exclusive, simple and cost-efficient investment solutions that offer broad diversification across asset classes, fund managers and investment strategies, enabling easy integration into the financial planning process.

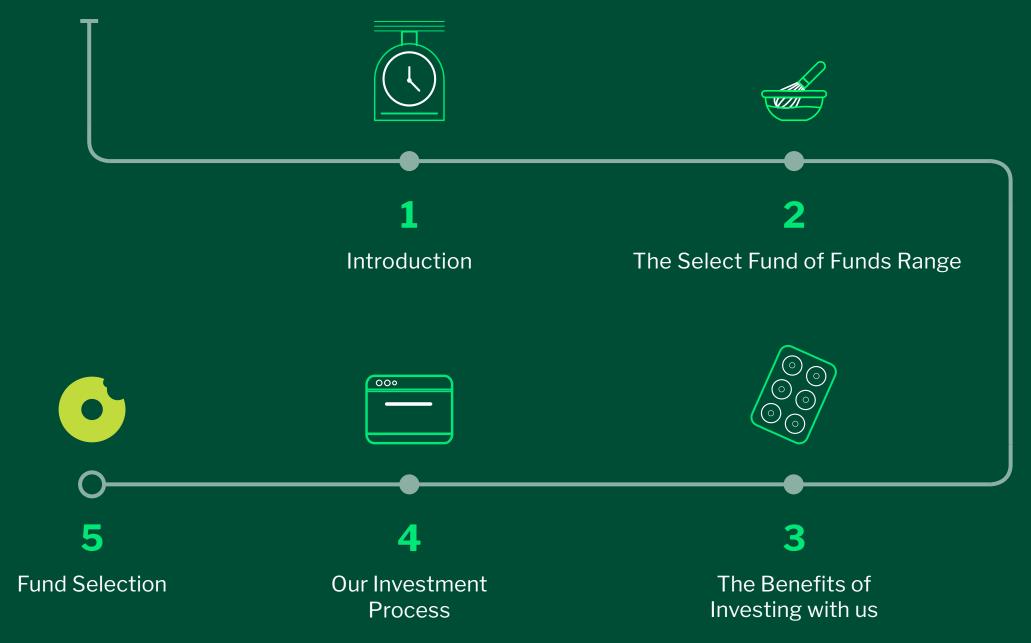
Our fund manager selection process is done carefully to ensure that the funds we blend within each Select FoF complement each other well. While diversification is key, our approach is to ensure that the asset allocation and stock selection style of each of the chosen fund managers works well together.

Our aim is to share valuable insights into the world of the Select FoF Range and the following roadmap illustrates the information you will find throughout the brochure.



Select Fund of Funds

Roadmap



The Nedgroup Investments Select Fund of Funds Range

Simple, cost-efficient investment solutions that offer broad diversification across asset classes, fund managers and investment strategies, which can easily be incorporated into a financial planning process.



Select Income Fund of Funds

Designed for the cautious investor, this fund focuses on cash, short-term bonds and other income generating assets, offering a stable and consistent return profile suitable for a 6 to 12-month investment period.

Max Equity 10%	Peer Group SA Multi-Asset Income
Time Frame Min 6 months	Regulation 28 Compliant
Benchmark 110% STeFI Call	Income Distribution Quarterly

Select Defensive Fund of Funds

Tailored for those seeking a balance between growth and safety, this fund is a conservative blend of the major domestic and international asset classes, ideal for medium-term investment horizons.

Max Equity 40%	Peer Group SA Multi-Asset Low Equity
Time Frame Min 3 years	Regulation 28 Compliant
Benchmark CPI + 3%	Income Distribution Quarterly

Select Balanced Fund of Funds

Designed for those who seek a harmonious blend of stability and growth. It balances equities and income generating assets, both domestic and international, aiming to offer a robust return potential over medium to long-term investment periods, while protecting capital over the short-term.

Max Equity 60%	Peer Group SA Multi-Asset Medium Equity
Time Frame Min 5 years	Regulation 28 Compliant
Benchmark CPI + 4%	Income Distribution Quarterly

The Nedgroup Investments Select Fund of Funds Range

Simple, cost-efficient investment solutions that offer broad diversification across asset classes, fund managers and investment strategies, which can easily be incorporated into a financial planning process.



Select Growth Fund of Funds

Targeted towards the growth-oriented investor, this fund focuses on capital appreciation over the long-term, with an awareness of capital protection over the medium term. This fund is biased towards equities, both domestic and international, offering higher growth potential over a longer investment horizon.

May Fauity

75%	SA Multi-Asset High Equity	
Time Frame	Regulation 28	
Min 5 years	Compliant	
Benchmark	Income Distribution	
CPI + 5%	Semi-Annual	

Poor Group

Select Equity Fund of Funds

Tailored for investors who are focused on long-term capital growth through equities. This fund harnesses the growth potential of a diversified mix of domestic and international stocks, making it ideal for investors with a long-term investment horizon and a higher risk capacity.

Max Equity 100%	Peer Group SA Multi-Asset Flexible Regulation 28 Non-compliant		
Time Frame Min 7 years			
Benchmark CPI + 6%	Income Distribution Annual		

Select Global Equity Fund of Funds

Offers investors exposure to international equity markets only. It is designed for those looking to diversify their portfolio and increase their capital growth potential by increasing exposure to international equity markets.

Max Equity 100%	Peer Group Global General Equity
Time Frame	Regulation 28
Min 7 years	Non-Compliant
Benchmark	Income Distribution
US Cash + 6%	Annual

The Benefits of Investing in the Select Fund of Funds Range



With Nedgroup Investments, you're not just choosing a fund, you're choosing a partner. Our track record of reliability and excellence speaks for itself, providing you with the confidence to invest in a future you can trust.



Tailored investment strategies

Each of our funds are tailored to meet specific investment objectives, from income generation to capital growth. This allows investors to select a fund that closely aligns with their individual financial goals and investment timeline.



Expert fund manager selection

Our funds are managed by a handpicked selection of top-tier fund managers. These experts are chosen based on their track records, investment philosophies, and ability to deliver consistent results, ensuring that your investments are in skilled hands.



Diversified investment opportunities

By investing in our funds, investors gain access to a diversified portfolio that spans across various asset classes, geographies, and investment styles. This diversification helps mitigate risk and can lead to more stable returns over the long term.



Cost-effective and tax-efficient

Investing in our funds is both cost-effective and tax-efficient. Making a change to an underlying fund does not trigger a capital gains tax event for the investor, nor does the quarterly rebalancing. In addition, by pooling resources, we can access lower and fixed fund management fees, which improves the consistency of our investors' total investment costs over time.

The Benefits of Investing in the Select Fund of Funds Range



With Nedgroup Investments, you're not just choosing a fund, you're choosing a partner. Our track record of reliability and excellence speaks for itself, providing you with the confidence to invest in a future you can trust.



Ease of investment

Our fund range simplifies the investment process. Instead of having to research and select multiple funds, investors can choose a single fund from the Select FoF Range that aligns with their risk appetite and investment goals, and still gain access to multiple funds. This makes the investment process straightforward and efficient.



Regular performance monitoring and reporting

We provide regular, transparent reporting on the performance and positioning of our funds. This ensures that investors are always informed about how their investments are performing and can make educated decisions based on up-to-date information.



Adaptability to market changes

Our investment strategy is not just about selecting the right assets, it's also about being adaptable to changing market conditions. Our fund managers are adept at navigating market fluctuations, aiming to protect and grow your investments through various market cycles.



Commitment to sustainable investing

We recognise the importance of responsible investing and consider environmental, social, and governance (ESG) factors in our investment decisions. This approach not only aligns with modern ethical standards but also aims to contribute to sustainable, long-term investment returns.

The Funds held by the Select Fund of Funds Range

Nedgroup Investments

Core Guarded

Taquanta

Passive building block

Each solution is equally weighted across five (three*) funds that is rebalanced quarterly.



INCOME*	DEFENSIVE	BALANCED	⊡ GROWTH	EQUITY	GLOBAL EQUITY
Nedgroup Investments	Allan Gray	Nedgroup Investments	Allan Gray	M&G	Dodge & Cox
Flexible Income	Stable	Opportunity	Balanced	Equity	Global Stock
ABAX investments	Allan <mark>Gray</mark>	ABAX Investments	Allan <mark>Gray</mark>	M&G Investments	Dodge & Cox ^o
Coronation	Coronation	Coronation	Coronation	Coronation	Goldman Sachs
Strategic Income	Balanced Defensive	Capital Plus	Balanced Plus	Equity	Global Future Generations
CORONATION TRUST IS EARNED"	CORONATION TRUST IS EARNED	CORONATION TRUST IS EARNED*	CORONATION TRUST IS EARNED	CORONATION TRUST IS EARNED	Goldman Sachs
Ninety One	M&G	Ninety One	M&G	Ninety One	Ninety One
Diversified Income	Inflation Plus	Opportunity	Balanced	Equity	Global Franchise Feeder
Ninety	M&G	Ninety	M&G	Ninety	Ninety
One	Investments	One	Investments	One	One
	Nedgroup Investments	Foord	Nedgroup Investments	Truffle SCI	Nedgroup Investments
	Stable	Conservative	Balanced	General Equity	Global Equity Feeder
	FO@RD	FO©RD	*Truffle Asset Management	*Truffle Asset Management	Veritas — Asset Management

Nedgroup Investments

Core Diversified

Taquanta

Nedgroup Investments Core SA Equity

and Core World Index Feeder

Taquanta

BlackRock.

Nedgroup Investments

Core World Index Feeder

BlackRock.

Nedgroup Investments

Core Guarded

Taquanta

Our Investment Process

We filter through various managers, leave no stone unturned and follow a strict screening process to exclude options that do not align with our standards of excellent fund management. Our team of experts rigorously evaluates each fund's performance, management and strategy to ensure they meet our high standards of excellence.



Our investment process is made up of 3 components:



We filter the universe of funds available

We do both quantitative (number crunching) and qualitative (face to face) work.

Number crunching:

- Performance screens
- Return-based style analysis
- Holdings-based risk analysis

Manager interviews aimed at assessing:

- The relative strength and quality of investment management effort
- Suitability of the product for inclusion in client portfolios
- · Operational due diligence

We search for key suitability characteristics

- High quality investment house and brand
- Stability of fund manager
- Convincing proof of historic added value
- Significant level of experience
- Solid investment process
- Strong commitment of resources
- Clear manager focus and alignment of objectives
- Suitable portfolio characteristics
- Excellent governance and risk controls
- Adequate capacity
- · Competitive terms of business
- Diversity and transformation targets

We consistently monitor our selection

We aim to ensure that:

- Each fund is consistently delivering as expected
- Our selection of funds are complementing each other well

We do this through:

- Continuous interactions and discussions with fund managers
- Continuous review of performance and positioning
- Due diligence meetings twice a year with each fund manager
- · Annual "numbers screen"



Helping you meet your Investment Goals

We know how important it is to support our clients with the right answers to their questions as they consider the investment options available to them. This section provides a view on the different return objectives and time horizons for each fund in our Select Fund of Funds Range. Choose one or more of our Fund of Funds and enjoy the benefits of partnering with experts.

Your Select Fund of Funds' investment guide for different return objectives

This guide provides more information on our Select Fund of Funds range within the context of various and individual return objectives. Read the guide to learn more and make the right investment decision to successfully meet your goals.

	INCOME	DEFENSIVE	BALANCED	□□ GROWTH	EQUITY	⊕ GLOBAL
What are you trying to achieve?	Earn Income: SA Cash + 1%	Low Growth: Inflation + 3%	Moderate Growth: Inflation + 4%	Growth: Inflation + 5%	High Growth: Inflation + 6%	High Growth: USD Cash + 6%
How long do you have?	At least 6 months	At least 3 years	At least 5 years	At least 5 years	At least 7 years	At least 7 years
Appropriate fund	Select Income Fund of Funds	Select Defensive Fund of Funds	Select Balanced Fund of Funds	Select Growth Fund of Funds	Select Equity Fund of Funds	Select Global Equity Fund of Funds
What if my time frame is		Less than 3 years	Less than 5 years	Less than 5 years	Less than 7 years	Less than 7 years
Lower your expectation		Revert to Income (Cash + 1%)	Revert to Defensive (Inflation + 3%)	Revert to Defensive (Inflation + 3%)	Revert to Growth (Inflation + 5%)	Revert to Growth (Inflation + 5%)

Your Select Fund of Funds' investment guide for different time horizons



We all have different views on when and how we would like to achieve our investment goals. Our Select Fund of Funds Range not only offers investors different investment options, but also caters for different time horizons, ranging from 1 – 7 years.

	1 Year	Select Income FoF	Maximise income with a focus on capital preservation.
	3 Years	Select Defensive FoF	Steady growth of income and capital with minimal levels of capital loss.
	5 Years	Select Balanced FoF	Moderate growth of income and capital.
		Select Growth FoF	Steady growth of capital with short term capital losses.
	7 Years	Select Equity FoF	Maximum growth potential with higher risk of capital loss.
I lears	Select Global Equity FoF	Maximum growth potential suitable for clients with direct offshore exposure needs.	



Conclusion

Choosing the right investment solution is crucial. With Nedgroup Investments' Multi-Manager Select Fund of Funds, you gain access to a curated selection of top-tier fund managers and investment strategies, all through a single, streamlined entry point.

Partner with us

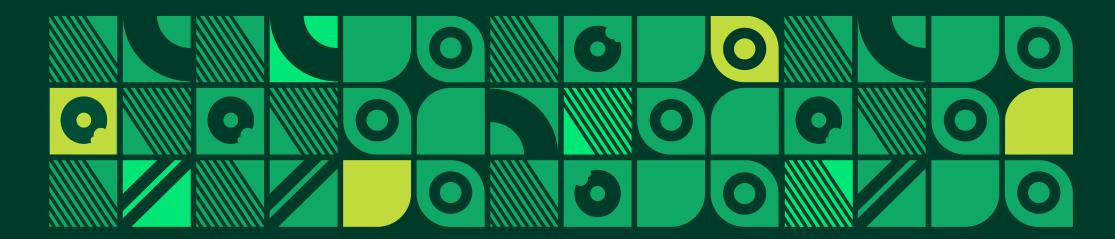
For more information or advice on whether this investment is right for you, please:

- · Contact your wealth manager at Nedbank Private Wealth or visit www.nedbankprivatewealth.co.za;
- · Speak to your financial planner at Nedbank Financial Planning; or
- Call your financial advisor at Nedgroup Financial Advisor.

Nedgroup Investments Proprietary Limited (Company registration number 1996/017075/07)
Incorporating Nedgroup Collective Investments (RF) Proprietary Limited (Company registration number 1997/001569/07)
Nedgroup Investment Advisors Proprietary Limited (Company registration number 1998/017581/07) an authorised Financial Services Provider (FSP licence number 1652)

Trustee: The Standard Bank of South Africa Limited: PO Box 54. Cape Town. 8000.





see money differently