Nedgroup Investments Income MultiFund

Class: A Dist **Currency:** GBP **Date:** As at 31 July 2026

Minimum Disclosure Document
Marketing communication

Performance indicator:	3 month GBP SONIA
Morningstar category:	EAA Fund Global Bond - GBP Hedged
Domicile of fund:	Ireland
Inception dates:	26 January 2012
Class A GBP:	23 August 2012
Fund size:	GBP 28 million
Base currency:	GBP
Minimum investment:	GBP 1000
Dealing:	Daily
Notice periods:	Subscriptions: T-0 14:00 Redemptions: T-0 14:00
Settlement periods:	Subscriptions: T+3 Redemptions: T+3
ISIN / SEDOL / BLOOMBERG:	IE00B5NHP748 / B5NHP74 / NIMIGAD:ID
SFDR classification:	Article 6
Recommended appropriate term:	Minimum 3 years

Synthetic risk and reward indicator

Lower risk — Higher risk

1	2	**3**	4	5	6	7

← Typically lower rewards — Typically higher rewards →

For full details of risks, please refer to the risk section in the Prospectus and KIID.

Risk measures	Fund	Equity Index
Volatility (5 years)	5.5%	15.2%
Maximum drawdown	-15.4%	-34.0%

Source: Morningstar, Nedgroup Investments

Fund return range	Min.	Avg.	Max.
1 year return range	-11.3%	1.4%	9.8%
3 year return range (pa)	-3.8%	0.7%	4.6%

Fee information

Investment management fee	1.25%
	+
Administration costs	0.45%
On-going charges	**1.70%**
	+
Transaction costs	0.01%
Total investment charges	**1.71%**

For full details on fees and charges, please see Prospectus and Supplement.

Portfolio attributes

Investment objectives

The Sub-Fund aims to provide investors with a lower risk, lower volatility investment option.

Investment policy

- The portfolio invests across a range of asset classes including bonds, equity and alternatives.
- The team will employ a strategic and tactical asset allocation framework designed to maximise diversification benefits.
- A multilayered investment process to facilitate disciplined decision-making and risk management.
- A disciplined valuation-based approach underpins this framework.
- The portfolio is actively managed and is not managed in reference to any benchmark, asset class restraints or a targeted return.

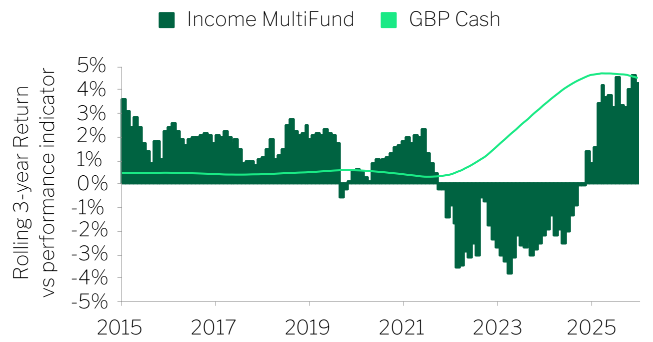
Fund related risks

- Collective investment risks include, but are not limited to, regulatory breaches or action against underlying funds, changes in underlying markets, and liquidity issues of underlying funds.
- A counterparty could expose the fund to additional risk on related transactions.
- Credit risks include, but are not limited to, issuers defaulting or having their credit rating downgraded which devalues the bonds they issue.
- Changes in currency exchange rates may have an impact on the value of the fund.
- While derivatives may be used to offset potential risk, there is no guarantee of them providing the anticipated protection.
- For full details of risks, please refer to the risk section in the Prospectus and KIID.

Performance profile

Rolling three year returns

Past Performance is not indicative of future performance and does not predict future return



Source: Morningstar, Nedgroup Investments, data to 31 July 2026

Periodic performance

Past Performance is not indicative of future performance and does not predict future return

	YTD	1Y	3Y	5Y	7Y	10Y	Since Inception
Income MultiFund A GBP Dist	0.7 %	3.3 %	4.3 %	0.3 %	0.5 %	0.9 %	1.5 %
GBP Cash	2.2 %	3.8 %	4.5 %	3.6 %	2.6 %	2.0 %	1.5 %
Morningstar Global Bonds GBP Hedged	0.2 %	2.3 %	3.9 %	0.1 %	0.7 %	1.0 %	1.7 %

Source: Morningstar, Nedgroup Investments, data to 31 July 2026

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Discrete year performance

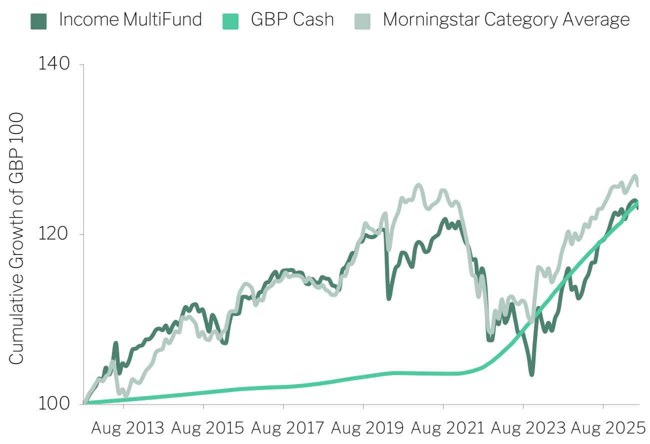
Period	Fund GBP	GBP Peer Group	GBP Cash	
	%	%	+ 1%	+ 3%
Year to date	0.7%	0.2%	2.8%	3.9%
2025	8.7%	5.2%	5.2%	7.3%
2024	1.0%	2.8%	6.1%	8.2%
2023	1.8%	5.5%	5.7%	7.8%
2022	-9.9%	-10.9%	2.5%	4.5%
2021	2.0%	-1.9%	1.0%	3.0%
2020	-1.1%	4.7%	1.2%	3.2%
2019	6.2%	5.5%	1.7%	3.7%
2018	-1.8%	-1.1%	1.6%	3.6%

Class A performance net of fees as of 2026-07-31. * Since inception annualised. Past Performance is not indicative of future performance and does not predict future return. GBP peer group is Morningstar Global Bonds - GBP Hedged. Cash performance indicators calculated using USD and GBP LIBID 3 month figures to 31st January 2022. From 1st February transitioned to using 3mo SOFR for USD and 3mo SONIA for GBP.

Source: Morningstar, Nedgroup Investments, data to 31 July 2026

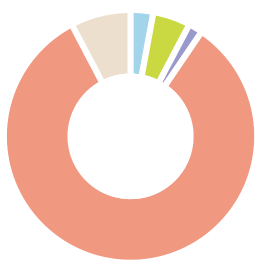
Cumulative performance

Past Performance is not indicative of future performance and does not predict future return



Source: Morningstar, Nedgroup Investments, data to 31 July 2026

Asset Allocation



2.9%	Equity
4.8%	Real Assets
1.8%	Alternative Strategies
82.9%	Fixed Income
7.7%	Cash

Equity	**2.9%**
UK Equity	2.9%
Alternative Strategies	**1.8%**
Energy Efficiency & Storage	1.8%
Real Assets	**4.8%**
Commodities	1.2%
Infrastructure	2.6%
Property	1.0%

Fixed Income	**82.9%**
Emerging Market Debt	4.8%
Government Bonds	31.9%
High Yield	17.6%
Investment Grade Corporates	7.2%
Specialist Credit	4.7%
Strategic Bonds	16.7%
Cash	**7.7%**
Cash	7.7%

Differences may exist due to rounding, for indicative purposes only
Source: Bloomberg, Underlying Managers, Nedgroup Investments, data to 31 July 2026

Source: Bloomberg, Underlying Managers, Nedgroup Investments, data to 31 July 2026

About the Investment Manager

The Multi-Manager Team is a boutique fund management team established in 2011 to oversee the Nedgroup Investments Multi-Manager fund ranges. Led by industry leader Rob Burdett, along with Co-PMs Madhushree Agarwal and Louis Hutchings, the team specialises in constructing diversified multi-asset portfolios designed to deliver stable long-term returns. The team's agile, boutique structure enables swift decision-making and effective fund management, while its combined expertise ensures the portfolio stays aligned with the risk parameters of the underlying strategy, delivering consistent risk-adjusted returns to investors.

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Income distributions

Distribution frequency	Quarterly
Latest distribution date	2026-06-30
Latest distribution	GBP 0.083442
Previous 12 months	GBP 0.33249

Distributing yield of distribution class:	GBP Class A Distribution 4.6% Based on the last four quarterly distributions as a percentage of class price as at 31-12-2025.
Dividends dates:	End March, June, September and December

Definitions

1) Total Investment Charges (TIC) are the sum of the Ongoing Charges and the Transaction Costs (TC) and are expressed as a percentage of the total fund on an annual, rolling basis.

2) TC relate to the buying and selling costs for the underlying assets of the fund and are a necessary expense in the administration of the fund. Neither the TIC nor the TC should be considered in isolation as all returns may be impacted by other factors over time, including but not limited to market movements, fund type and the decisions of the Investment Manager(s).

3) TIC & TC are calculated on an annual basis but are subject to change subject to any market changes throughout the year which may impact the funds' future TIC. Higher TIC does not necessarily equate a lower return, nor does a lower TIC equate to a better return. The TIC may change, and as such the current TIC may not be an accurate indication of the future TIC.

4) The ongoing charges figure is estimated, based on the expected total of charges likely to be charged to the share class in the future. An estimate is being used as insufficient expense information is available as at the date of this document. The Fund's annual report for each financial year will include detail on the exact charges made. This figure excludes portfolio transaction costs (except for entry/exit charges paid when buying/selling shares in other schemes). This figure may vary from year to year.

5) The annualised total return is the average return earned by an investment each year over a given time period. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of any reinvestment and dividend withholding tax.

6) Weighted Average Maturity: "Weighted Average Maturity means the weighted average of the remaining life of each instrument held in a portfolio until the principal value is repaid in full, disregarding interest and any discounts. This excludes those securities such as property that don't have a maturity date.

7) Portfolio Yield is the annualised effective yield of the portfolio calculated using projected contractual cashflows and current carrying values of the underlying securities, including the amortisation of premiums and discounts. Portfolio Yield is a portfolio characteristic as at the reporting date and is not a forecast or guarantee of future distributions or returns.

8) Performance data is sourced from leading data providers, including Bloomberg and Morningstar, and is accurate as of the date of this document.

Nedgroup Investments contact details

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Disclaimer

This is a marketing communication Please refer to the prospectus, the key investor information documents (the KIIDs /PRIIPS KIDs) and the financial statements of Nedgroup Investments MultiFunds plc (the Fund) before making any final investment decisions. These documents are available from Nedgroup Investments (IOM) Ltd (the Investment Manager) or via the website: www.nedgroupinvestments.com, where the prospectus is available in English and the KIIDs/KIDs in English and the official languages of each country of registration.

This document is of a general nature and intended for information purposes only, it is not intended for distribution to any person or entity who is a citizen or resident of any country or other jurisdiction where such distribution, publication or use would be contrary to law or regulation. Whilst the Investment Manager has taken all reasonable steps to ensure that this document is accurate and current at the time of publication, we shall accept no responsibility or liability for any inaccuracies, errors or omissions relating to the information and topics covered in this document.

The Fund is authorised and regulated in Ireland by the Central Bank of Ireland. The Fund is authorised as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended and as may be amended, supplemented, or consolidated from time-to-time and any rules, guidance or notices made by the Central Bank which are applicable to the Fund. The Fund is domiciled in Ireland. Nedgroup Investment (IOM) Limited (reg no 57917C), the Investment Manager and Distributor of the Fund, is licensed by the Isle of Man Financial Services Authority. The Depositary of the Fund is Citi Depositary Services Ireland DAC, 1 North Wall Quay, Dublin 1, Ireland. The Administrator of the Fund is Citibank Europe plc, 1 North Wall Quay, Dublin 1, Ireland.

The sub-funds of the Fund (the Sub-Funds) are generally medium to long-term investments and the Investment Manager does not guarantee the performance of an investor's investment and even if forecasts about the expected future performance are included the investor will carry the investment and market risk, which includes the possibility of losing capital.

The price of shares may go down or up depending on fluctuations in financial markets outside of the control of the Investment Manager meaning an investor may not get back the amount invested. Past performance is not indicative of future performance and does not predict future returns. Risks and fees are outlined in the relevant Sub-Fund supplement. Prices are published on the Investment Managers website.

Distribution: The prospectus, the supplements, the KIIDs/PRIIPS KIDs, constitution, country specific appendix as well as the annual and semi-annual reports may be obtained free of charge in English for the prospectus and in English together with the relevant local languages for the KIIDs/KIDs from the country representative and the Investment Manager or at www.nedgroupinvestments.com. The Investment Manager may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Art 93a of Directive 2009/65/EC and Art 32a of Directive 2011/61/EU.

UK: Nedgroup Investment (UK) Limited (reg no 2627187), authorised and regulated by the Financial Conduct Authority, is the facilities agent. The Fund and certain of its sub-funds are recognised in accordance with Section 264 of the Financial Services and Markets Act 2000. Isle of Man: The Fund has been recognised under para 1 sch 4 of the Collective Investments Schemes Act 2008 of the Isle of Man. Isle of Man investors are not protected by statutory compensation arrangements in respect of the Fund.

Appendix | Nedgroup Investments Income MultiFund

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NEDGROUP INVESTMENTS

Full Portfolio holdings

Equity — 2.9%

iShares FTSE UK Dividend Plus	2.9%

Real Assets — 4.8%

3i Infrastructure Plc	1.4%
Atlas Global Infrastructure GBP Unhedged	1.3%
WisdomTree Core Physical Gold ETC	1.2%
Nedgroup Global Property Fund	0.7%
Target Healthcare REIT	0.3%

Fixed Income — 82.9%

Lord Abbett Short Duration High Yield GBP H	17.6%
Nedgroup Global Strategic Bond Fund GBP H	16.7%
iShares $ TIPS UCITS ETF GBP H	10.6%
iShares $ Treasury Bond 3-7yrs UCITS ETF GBP H	9.5%
iShares $ Treasury Bond 7-10YRS UCITS ETF £H	8.2%
PIMCO Global IG Credit	7.2%
Colchester Local Emerging Markets Debt	4.8%
Catalyst Global Income Opportunity	4.7%
ISHARES CORE UK GILTS	3.5%

Alternative Strategies — 1.8%

Gresham House Energy Storage Fund	0.8%
SDCL Energy Efficiency Income Trust	0.6%
Gore Street Energy Storage Fund	0.4%

Cash — 7.7%

Cash	7.7%

Source: Bloomberg, Underlying Managers, Nedgroup Investments, data to 31 July 2026

Key metrics

Fixed Income - Portfolio Metrics

Yield To Maturity	5.8%
Average Modified Duration (in years)	5.0
Average Weighted Maturity (in years)	6.8

Fixed Income - Credit Quality — 100 %

AAA	1.8%
AA	43.2%
A	7.5%
BBB	11.1%
<BBB	36.3%