KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Nedgroup Investments Funds Plc (the Fund)
Contrarian Value Equity Fund (the Sub-Fund)
CAD 'E' Share Class (ISIN: IE000GIRJUN4)

The Fund is managed by Carne Global Fund Managers (Ireland) Limited ("The Manager")

Objectives and investment policy

The Sub-Fund aims to provide long-term capital growth. Investors should be prepared for periods of high volatility.

In order to pursue its investment objective the Sub-Fund may invest in equity securities which will primarily be common stocks and other securities with equity characteristics, comprising preferred stocks, warrants and rights as well as depositary receipts for such securities and convertible bonds. The Sub-Fund may invest in financial derivative instruments (**FDI**) comprising options, futures and forwards all of which may be on interest rates, exchange rates, equities, bonds or currency, as well as equity swaps as more particularly described in the Prospectus and such FDI, may be used for the efficient portfolio management and for hedging purposes, but not for investment purposes within the limits set down by the Central Bank of Ireland. The Sub-Fund will not be leveraged in any way through the use of these instruments.

Investment will take place on an unconstrained, opportunistic and absolute basis across a variety of industries and geographies including emerging markets and will not be bound by benchmarks, asset class constrains or a targeted rate of return.

The Sub-Fund is actively managed and is not managed in reference to any benchmark.

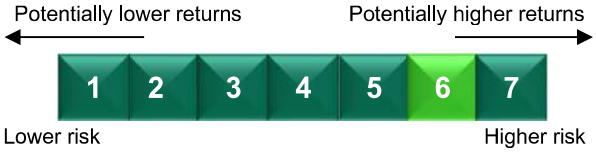
Recommendation: the Sub-Fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

Other Information:

- The base currency of the Sub-Fund is US Dollars.
- The currency of the share class is Canadian Dollars
- Any income generated will be included in the value of your shares.
- The Sub-Fund is intended for long term investors.
- Shares may be bought or sold on any business day (subject to certain restrictions detailed within the Prospectus).

For full investment objectives and policy details please refer to the Fund's Prospectus and the Sub-Fund's Supplement.

Risk and reward profile



The Sub-Fund is ranked at 6 reflecting observed historical returns. This is not a measure of any risk of capital but rather a measure of the past fluctuations in the value of the Sub-Fund.

The risk category shown is not guaranteed and may shift over time. The indicator uses a standard calculation method that is used by all UCITS funds.

The risk category indicator is based on historical data and may not be a reliable indication of future risk profile.

The lowest category of 1 does not mean "risk free".

The following are risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Liquidity Risk – lower liquidity means there are insufficient buyers or sellers to allow the Sub-Fund to readily buy or sell investments.
- Investment Market Risk – the value of investments in the Sub-Fund are subject to a variety of factors affecting global stock markets.
- Operational Risk – the impact of breakdowns in systems, internal procedures and human error.
- Equity Risk – investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.
- Currency Risk – the value of the Sub-Fund may be affected by changes in currency exchange rates for those securities held in a non-base currency (USD).
- Derivative Risk – the Sub-Fund may use derivative instruments for hedging and for efficient portfolio management. This may result in gains or losses that are greater than the original amount invested. Derivatives may also be used to protect against potential risks. There is no guarantee that derivatives will provide the anticipated protection
- Counterparty Risk – the Sub-Fund is subject to the risk that third parties with which the Sub-Fund may transact may go bankrupt or fail to pay money due to the Sub-Fund or return property belonging to the Sub-Fund.
- Emerging Markets Risk - emerging markets are generally more sensitive to economic, social and political conditions than developed markets. Other factors include volatility and reduced market liquidity.

For further details please refer to Section 4 - Risk Factors in the Fund's Prospectus.

Charges for this Sub-Fund

The charges you pay are used to meet the costs of running the Sub Fund, including the costs of administration, audit, marketing and distribution. These charges reduce the potential growth of your investment.

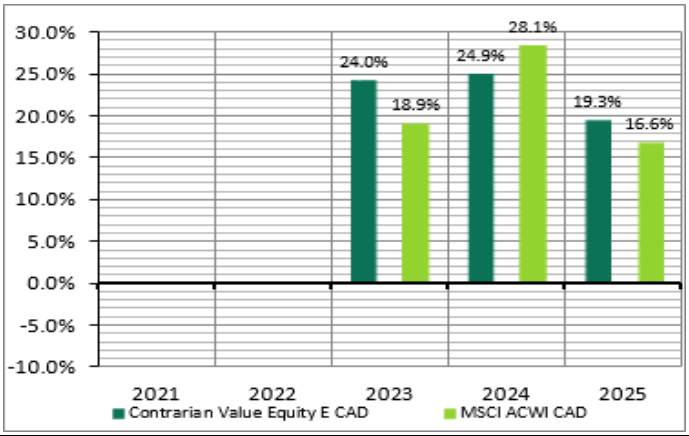
One-off charges taken before or after you invest:	
Entry Charge*: 0% Exit Charge: 0%	
Charges taken from the Sub-Fund over a year:	
Class E on-going charges to 30 June 2026	0.54%
Charges taken from the Sub-Fund under certain specific conditions.	
Please note that no performance fees are payable to the Sub-Investment Manager.	

*Please note Nedgroup Investments, the Investments Manager and Distributor, does not charge an entry fee; any entry fees charged are to the benefit of the Financial Adviser and agreed by the investor prior to investment.

The ongoing charges figure is estimated, based on the expected total of charges likely to be charged to the share class in the future. An estimate is being used as insufficient expense information is available as at the date of this document. The Fund's annual report for each financial year will include detail on the exact charges made. This figure excludes portfolio transaction costs (except for entry/exit charges paid when buying/selling shares in other schemes). This figure may vary from year to year.

For more information about charges and swing pricing, please see Section 7 & 8 of the Fund's Prospectus and the Fees and Expenses section of the Sub-Fund's Supplement. The Prospectus and Supplement are available from www.nedgroupinvestments.com.

Past performance



- The Fund was redomiciled to Ireland and approved by the Central Bank on 13 May 2014.
- The share class launched on 19 May 2022
- Past performance is not necessarily a guide to future performance.
- Past performance does not include entry charges.
- Past performance shall be calculated in Canadian Dollars.
- The performance is measured against the MSCI ACWI NR USD as an indication of market performance for comparison purposes.

Practical information

- The Depositary of the Fund is Citi Depositary Services Ireland DAC, 1 North Wall Quay, Dublin 1.
- Additional information and copies of the Prospectus, the Supplements, the latest annual and semi-annual report and accounts may be obtained free of charge from the Investment Manager and Distributor's website at www.nedgroupinvestments.com.
- Details of the most recent prices will be available on Bloomberg, www.bloomberg.com and from the Investment Manager and Distributor's website at www.nedgroupinvestments.com.
- Please note that Irish tax legislation may have an impact on your personal tax position.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- This document is prepared in relation to the Contrarian Value Class E CAD. You may switch between other Sub-Funds or share classes of the same Sub-Fund; further information is in the Prospectus.
- Details of the remuneration policy of the Manager is available on the Manager's website https://www.carnegroup.com/policies. A paper copy will be available free of charge from the office of the Manager upon request.
- The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 17 July 2026