Dear Participant

Nedgroup Investments Funds plc - ["The Fund"]
Global Flexible Fund - ["The Sub-Fund"]
Accounting period ended 31 December 2018
Information reported to Shareholders

The Share Classes set out below have been approved as "Reporting Funds" by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the "Regulations"). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

Global Flexible Share class	Excess of reportable income for period over distribution per unit in respect of the period USD	Amount distributed per unit in respect of the period USD	Physical date of distributions	Fund "distribution date" for Reporting Fund purposes
Class A USD	0.0000	0.0000	N/A	30 June 2019
Class B USD	0.0000	0.0000	N/A	30 June 2019
Class C USD	0.0052	0.0000	N/A	30 June 2019
Class C Hedged GBP	0.0040	0.0000	N/A	30 June 2019
Class C Hedged EUR	0.0034	0.0000	N/A	30 June 2019
Class C Hedged CHF	0.0033	0.0000	N/A	30 June 2019

"We (as investment manager) confirm that the above share classes remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report"

In future the Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the web address below on an annual basis.
www.nedgroupinvestments.com
If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

First Floor
St Mary's Court
20 Hill Street
Douglas
Isle of Man IM1 1EU

Yours sincerely

A V Lodge
Director