



The Nedgroup Investments Retirement Annuity Fund is administered by FNZ Financial Administration Solutions (Pty) Ltd. In this document references to “we”; “us”; “our” are references to the Fund and/or the administrator.

FSCA Registration number:	12/8/0037697	SARS approval number:	18/20/4/041932
---------------------------	--------------	-----------------------	----------------

This form will only be accepted when submitted with a completed and signed ‘Client Details – Existing Individual Investor’ form available from our Client Services Centre.

1. Investor details

Investor name

SA ID number / Passport number

2. Retirement fund notes

The implementation of the two-pot retirement system effective from 1 September 2024 has changed the South African retirement fund landscape. Your retirement savings up to 31 August 2024 were ringfenced into a vested component and the previous retirement fund rules will continue to apply to this component. All new contributions made to retirement funds from 1 September 2024 will be split between a savings component and a retirement component, unless certain exemptions apply, in which case neither of these two components are created. The savings component will initially be seeded with an allocation of 10% of the total market value of your vested component, limited to R30 000.

- **Savings component** – One-third of your contribution will go into this component. If you need to access your savings before retirement in the case of a financial emergency, you will have the option to make one withdrawal every tax year from this component, which will be taxed at your marginal tax rate. At retirement, the remaining value in this component can be taken in cash or used to purchase an annuity
- **Retirement component** – Two-thirds of your contribution will go into this component. Your retirement component must remain invested until your formal retirement, at which time it must be used to purchase an annuity that will provide you with income during your retirement
- **Vested component including any vested benefit** – No further contributions may be made to your vested component. Your vested component must remain invested until you retire, at which time a part thereof, to a maximum of one-third, can be taken as cash and the rest must be used to purchase an annuity (100% in respect to your vested benefit)

All these components are linked by an investment contract number, and they will be treated as one investment into the retirement fund when transacting. You may only select one set of underlying funds that will apply to your savings and retirement fund components.

3. Start a new debit order

Please note:

- For your debit order to come into effect on the selected date, your debit order instruction must reach us no later than five business days before the selected date. If all requirements are not met, your debit order instruction will be processed on the selected date in the following month
- Debit order contributions can only be withdrawn 45 days after the investment date
- Effective from 1 September 2024, all contributions made to your Retirement Annuity Fund will be split as follows:
 - One-third of contributions will go into your savings component
 - Two-thirds of contributions will go into your retirement component

Investment contract to which this debit order investment applies

Debit order amount

R

Commencement month

Collection date

1st

15th

20th

27th

Escalation rate per annum

5%

10%

15%

Other %

4. Investor bank account details

It is mandatory to complete this section.

Please note:

- Please provide the bank account funding this transaction
- If a third-party bank account is being used to fund this transaction, please provide a completed 'Third-party funding your investment' form available from our Client Services Centre

Name of account holder (as registered with bank)

Name of bank

Account number

Name of branch

Code

Account type

Current

Savings

Country

5. Unit Trust portfolio selection

Please note:

- Additional investments can only be processed into trustee approved portfolios which are reviewed and adjusted from time to time. If you have an investment that is not on the approved list, you cannot add to it
- All features of your existing account will apply to the additional investment amount, including annual financial planning fees (if applicable)
- The fees specified will replace the existing fees, if no fees have been specified, 0% will be applied, if a fee higher than the maximum is specified the maximum will be applied
- Initial fees in respect to debit orders will be deducted off each debit order amount before investing into the selected unit trust portfolio. If you have nominated an account from which the annual fee is to be recovered, your selection will apply to your additional investment
- Income distributions will be reinvested (after tax if applicable)

		Only applicable if investing with a Financial Planner	
Unit Trust portfolio	Debit order amount	Initial fee (excl VAT)	Annual fee (excl VAT)
Asset allocation portfolios	R	%	%
Stable			
Opportunity			
Balanced			
Income portfolios			
Core Income			
Flexible Income			
Core portfolios			
Core Guarded			
Core Diversified			
Core Accelerated			
Additional unit trust portfolios			
Total (R)	R		

6. Change your existing debit order

Please note:

- For your debit order to come into effect on the selected date, your debit order instruction must reach us no later than five business days before the selected date. If all requirements are not met, your debit order instruction will be processed on the selected date in the following month
- Debit order contributions can only be withdrawn 45 days after the investment date
- If you wish to change the bank account details funding your debit order please complete a ‘Change details – Add / Remove bank account’ form available from our Client Services Centre

Unit Trust portfolio	Account number	Cancel	New debit order amount	Effective month (MMYYYY)	New collection date			
					1st	15th	20th	27th
		✓	R		✓ OR	✓ OR	✓ OR	✓
Total (R)			R					

Escalation rate per annum

5%

10%

15%

Other %