

# Debit order

## Tax-Free Investment

Individuals



This form will only be accepted when submitted with a completed and signed ‘Client Details – Existing Individual Investor’ form’ available from our Client Services Centre.

### 1. Investor details

Investor name

SA ID number / Passport number

### 2. Tax-free investment notes

1. The tax-free investment is only open to individuals and not legal entities.

2. Total contributions are limited to R36 000 per tax year (R500 000 over your lifetime) across all Tax-Free investments, regardless of product provider, including monthly debit orders.

3. Should your total contributions exceed R36 000 per tax year, SARS will tax the over contributions at a flat rate of 40%. Please refer to the latest Investment Agreement for further clarity.

4. You can withdraw from your Tax-Free investment at any time. Payments will only be made into the investor's bank account. No third-party payments are allowed.

5. Withdrawn amounts that are reinvested will be treated as additional contributions and therefore be subject to your annual contribution threshold of R36 000 as well as your lifetime R500 000 threshold.

6. Income distributions will be reinvested.

### 3. Start a new debit order

#### Please note:

- For your debit order to come into effect on the selected date, your debit order instruction must reach us no later than five business days before the selected date. If all requirements are not met, your debit order instruction will be processed on the selected date in the following month
- Debit order contributions can only be withdrawn 45 days after the investment date

Debit order amount

R

Commencement month

M	M	Y	Y	Y	Y
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Collection date

1st

15th

20th

27th

Escalation rate per annum

5%

10%

15%

Other %

#### 3.1 Investor bank account details

It is mandatory to complete this section.

#### Please note:

- Please provide the bank account funding this transaction
- If a third-party bank account is being used to fund this transaction, please provide a completed 'Third-party funding your investment' form available from our Client Services Centre

Name of account holder (as registered with bank)

Name of bank

Account number

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Name of branch

Code

Account type

Current

Savings

Country

4. Unit Trust portfolio selection

Please note:

- A debit order may not be selected if you have a recurring withdrawal being processed against the same unit trust portfolio(s) selected for the debit order
- Income distributions will be reinvested (after tax if applicable)

Financial planning fees (if applicable)

- When investing into an existing account, if an annual financial planner fee is specified it will replace the existing fee. If you have nominated an account from which your fees are to be recovered it will remain in place.
- When investing into a new account, if no fees have been specified, 0% will be applied, if a fee higher than the maximum is specified the maximum will be applied. If you have nominated an account to be recovered, it will apply to the additional investment
- Initial fees in respect to debit orders will be deducted off each debit order amount before investing into the selected unit trust portfolio.

					Only applicable if investing with a Financial Planner	
Unit Trust portfolio	Existing account	New account	Debit order allocation		Initial fee (excl VAT)	Annual fee (excl VAT)
					Debit order	
	✓	or ✓	R	%	%	%
Total (must equal 100%)			R	%		

5. Change your existing debit order

Please note:

- For your debit order to come into effect on the selected date, your debit order instruction must reach us no later than five business days before the selected date. If all requirements are not met, your debit order instruction will be processed on the selected date in the following month
- Debit order contributions can only be withdrawn 45 days after the investment date
- If you wish to change the bank account details funding your debit order please complete a 'Change details – Add / Remove bank account' form available from our Client Services Centre

Unit Trust portfolio	Account number	Cancel	New debit order amount	Effective month (MMYYYY)	New collection date			
					1st	15th	20th	27th
		✓	R		✓ OR	✓ OR	✓ OR	✓
Total (R)			R					

Escalation rate per annum

5%

10%

15%

Other %