

Initial Investment

Nedgroup Investments Pension and Provident Preservation Funds

Funded by a transfer from an existing retirement fund



Individuals

The Nedgroup Investments Pension and Provident Preservation Funds are administered by FNZ Financial Administration Solutions (Pty) Ltd. In this document references to “we”; “us”; “our” are references to the Fund and/or the administrator.

	FSCA Registration number:	SARS approval number:
Nedgroup Investments Pension Preservation Fund	12/8/0037698	18/20/4/041933
Nedgroup Investments Provident Preservation Fund	12/8/0037699	18/20/4/041931

This form will only be accepted when submitted with:

- Clients onboarding for first time: Client Details - ‘New to Nedgroup Investments Individual’ form
- Clients wishing to invest into a new product: Client details - ‘Existing Individual Investor’ form

1. Investor details

Investor name

SA ID number / Passport number

2. Retirement fund notes

The implementation of the two-pot retirement system effective from 1 September 2024 has changed the South African retirement fund landscape. Your retirement savings up to 31 August 2024 were ringfenced into a vested component and the previous retirement fund rules will continue to apply to this component. The savings component will initially be seeded with an allocation of 10% of the total market value of your vested component, limited to R30 000.

- **Savings component** – If you need to access your savings before retirement in the case of a financial emergency, you will have the option to make one withdrawal every tax year from this component which will be taxed at your marginal tax rate. At retirement, any remaining value in this component can be taken in cash or used to purchase an annuity
- **Retirement component** – Your retirement component must remain invested until your formal retirement, at which time it must be used to purchase an annuity that will provide you with income during your retirement
- **Vested component including any vested benefit** – You are entitled to one withdrawal before retirement subject to the rules of the previous retirement system, at which time a part thereof, to a maximum of one-third, can be taken as cash (100% in respect to your vested benefit) and the rest must be used to purchase an annuity

All these components are linked by an investment contract number, and they will be treated as one investment into the retirement fund when transacting.

On transfer into a retirement fund – Each new transfer will create a new investment contract and your transfer will create the same retirement fund components as have been allocated in your transferor fund.

3. Transfer Process and required supporting documentation

To action your transfer, you need to:

1. Contact the transferring fund administrator and complete and submit their required instruction forms / documentation.
2. Submit this form to Nedgroup Investments, duly signed, together with the following required documentation:
 - A copy of the documentation sent to the transferring fund administrator (letter of intent / transfer out form)
 - A copy of your identity document

4. Investment details

Please select the Nedgroup Investments fund you would like to transfer into

☐ Pension Preservation Fund **OR** ☐ Provident Preservation Fund

Intended purpose of investment

☐ Invest for retirement

Nature of relationship with Nedgroup Investments

☐ Invest a single amount

☐ Invest multiple amounts

Investment amount

Please note:

- Each transfer will create a new investment contract and your transfer will be invested into the same retirement fund components as per your transferor fund

Estimated amount **R**

Transfer details

Transferring from: ☐ Pension Preservation Fund ☐ Provident Preservation Fund

Do you have a paid-up certificate ☐ Yes ☐ No

If 'Yes', please include with your application.

Full name of transferor institution (Administrator)

Registered name of transferor fund

Transferor fund reference / investor number

Is this transfer as a result of a pension interest awarded in terms of a divorce order? ☐ Yes ☐ No

5. Unit trust portfolio selection

Please note:

- Income distributions will be reinvested (after tax if applicable)

Financial planning fees (if applicable)

- If no fees have been specified, 0% will apply
- If a fee is higher than the maximum is specified, the maximum will apply

		Only applicable if investing with a Financial Planner	
Unit trust portfolio	Percentage allocation	Initial fee (excl VAT)	Annual fee (excl VAT)
		Lump sum	
Asset allocation portfolios	%	%	%
Stable			
Opportunity			
Balanced			
Income portfolios			
Core Income			
Flexible Income			
Core portfolios			
Core Guarded			
Core Diversified			
Core Accelerated			
Additional unit trust portfolios			
Total (must equal 100%)		%	

Fee account selection (if required)

Please note:

- If the funds are depleted in the specified unit trust portfolio, the fees will be recovered from the original unit trust portfolio.

Indicate the unit trust portfolio from which the fee is to be recovered.

6. Investor bank account details

It is mandatory to complete this section.

Please note:

- The following bank account details will be used for all withdrawal requests unless notified of new bank account details
- No third-party payments will be processed
- Payments will be delayed if the name of the account holder as registered with the bank differs from that completed below

Name of account holder (as registered with bank)

Name of bank

Account number

--	--	--	--	--	--	--	--	--	--	--	--	--	--

Name of branch

Code

Account type

☐

Current

☐

Savings

Country

7. Beneficiary nominations

Please note:

- Beneficiary nominations will only be accepted on written instruction from the investor. Persons acting on behalf of the investor may not nominate beneficiaries. Beneficiary nominations made by Persons acting on behalf of the investor will be rendered null and void
- Beneficiary nominations will apply across your entire investment in the Fund
- If you die before you retire from the Fund, the trustees of the Fund are responsible for allocating your benefits as provided in section 37C of the Pension Funds Act. When you nominate beneficiaries, you give an indication to the trustees of the individuals you want them to consider. Your nominations will assist the trustees in making their allocation decision, however, payment to your nominated beneficiary(ies), is not guaranteed

First beneficiary

Percentage allocation (no decimals)	<input type="text"/> <input type="text"/> <input type="text"/>	%	Relationship	<input type="text"/>
Title and surname	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="text"/>	
First names	<input type="text"/>			
Date of birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			
SA ID number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			
Passport number (if foreign national)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			
Passport expiry date	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		Passport country	<input type="text"/>
Nationality	<input type="text"/>			
Cell phone number (mandatory)	+	<input type="text"/> <input type="text"/>	(0)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Alternative contact number	+	<input type="text"/> <input type="text"/>	(0)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Email address (mandatory)	<input type="text"/>			
Would you like the beneficiary to be paid via a trust?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
If 'Yes', is the trust established in terms of your will?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
If 'No', please provide the following:				
Name of trust	<input type="text"/>			
Trusts Master's reference number	<input type="text"/>			
Country of tax residency of trust	<input type="text"/>			
Trust contact person's name	<input type="text"/>			
Contact number	+	<input type="text"/> <input type="text"/>	(0)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Second beneficiary

Percentage allocation
(no decimals)

%

Relationship

Title and surname

First names

Date of birth

D

D

M

M

Y

Y

Y

Y

SA ID number

Passport number
(if foreign national)

Passport expiry date

D

D

M

M

Y

Y

Y

Y

Passport country

Nationality

Cell phone number (mandatory)

+

(0)

Alternative contact number

+

(0)

Email address (mandatory)

Would you like the beneficiary to be paid via a trust?

Yes

No

If 'Yes', is the trust established in terms of your will?

Yes

No

If 'No', please provide the following:

Name of trust

Trusts Master's reference number

Country of tax residency of trust

Trust contact person's name

Contact number

+

(0)

Third beneficiary

Percentage allocation
(no decimals)

%

Relationship

Title and surname

First names

Date of birth

D

D

M

M

Y

Y

Y

Y

SA ID number

Passport number
(if foreign national)

Passport expiry date

D

D

M

M

Y

Y

Y

Y

Passport country

Nationality

Cell phone number (mandatory)

+

(0)

Alternative contact number

+

(0)

Email address (mandatory)

Would you like the beneficiary to be paid via a trust?

Yes

No

If 'Yes', is the trust established in terms of your will?

Yes

No

If 'No', please provide the following:

Name of trust

Trusts Master's reference number

Country of tax residency of trust

Trust contact person's name

Contact number

+

(0)

Fourth beneficiary

Percentage allocation
(no decimals)

%

Relationship

Title and surname

First names

Date of birth

D

D

M

M

Y

Y

Y

Y

SA ID number

Passport number
(if foreign national)

Passport expiry date

D

D

M

M

Y

Y

Y

Y

Passport country

Nationality

Cell phone number (mandatory)

+

(0)

Alternative contact number

+

(0)

Email address (mandatory)

Would you like the beneficiary to be paid via a trust?

Yes

No

If 'Yes', is the trust established in terms of your will?

Yes

No

If 'No', please provide the following:

Name of trust

Trusts Master's reference number

Country of tax residency of trust

Trust contact person's name

Contact number

+

(0)