

Initial Investment

Nedgroup Investments Retirement Annuity Fund

Funded by a transfer from another retirement fund



Individuals

The Nedgroup Investments Retirement Annuity Fund is administered by FNZ Financial Administration Solutions (Pty) Ltd. In this document references to “we”; “us”; “our” are references to the Fund and/or the administrator.

FSCA Registration number:	12/8/0037697	SARS approval number:	18/20/4/041932
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This form will only be accepted when submitted with:

- Clients onboarding for first time: Client Details - ‘New to Nedgroup Investments Individual’ form
- Clients wishing to invest into a new product: Client details - ‘Existing Individual Investor’ form

1. Investor details

Investor name

SA ID number / Passport number

2. Retirement fund notes

The implementation of the two-pot retirement system effective from 1 September 2024 has changed the South African retirement fund landscape. Your retirement savings up to 31 August 2024 were ringfenced into a vested component and the previous retirement fund rules will continue to apply to this component. The savings component will initially be seeded with an allocation of 10% of the total market value of your vested component, limited to R30 000.

- **Savings component** – If you need to access your savings before retirement in the case of a financial emergency, you will have the option to make one withdrawal every tax year from this component which will be taxed at your marginal tax rate. At retirement, the remaining value in this component can be taken in cash or used to purchase an annuity
- **Retirement component** – Your retirement component must remain invested until your formal retirement, at which time it must be used to purchase an annuity that will provide you with income during your retirement
- **Vested component including any vested benefit** – Your vested component must remain invested until you retire, at which time a part thereof to a maximum of one third can be taken as cash and the rest must be used to purchase an annuity. Add (100% in respect to your vested benefit)

All these components are linked by an investment contract number, and they will be treated as one investment into the retirement fund when transacting.

On transfer into a retirement fund – Each new transfer will create a new investment contract and your transfer will create the same retirement fund components as have been allocated in your transferor fund.

3. Investment details

Intended purpose of investment

☐ Invest for retirement

Nature of relationship with Nedgroup Investments

☐ Invest a single amount

Instruction to transfer from an approved retirement fund

Please note:

- Each new transfer will create a new investment contract and your transfer will be invested into the same retirement fund components as per your transferor fund

Investment amount

Estimated amount R

Transfer details

Transferring from: ☐ Retirement Annuity Fund ☐ Pension Fund ☐ Provident Fund
 ☐ Pension Preservation Fund ☐ Provident Preservation Fund

Full name of transferor institution (Administrator)

Registered name of transferor fund

Transferor fund reference / investor number

Is this transfer as a result of a pension interest awarded in terms of a divorce order? ☐ Yes ☐ No

4. Unit trust portfolio selection

Please note:

- Income distributions will be reinvested (after tax if applicable)

Financial planning fees (if applicable)

- If no fees have been specified, 0% will apply
- If a fee is higher than the maximum is specified, the maximum will apply
- No initial financial planning fees are payable where the investment is made as a result of a transfer from another approved retirement annuity fund in terms of section 14 of the Pension Funds Act, 24 of 1956, regardless of the unit trust portfolio(s) selected
- If the member's benefit in the transferor fund is underwritten by a policy, annual financial planning fees can only be recovered via the sale of units and will need to be authorised annually by the investor

		Only applicable if investing with a Financial Planner
Unit trust portfolio	Transfer percentage allocation	Annual fee (excl VAT)
Asset allocation portfolios	%	%
Stable		
Opportunity		
Balanced		
Income portfolios		
Core Income		
Flexible Income		
Core portfolios		
Core Guarded		
Core Diversified		
Core Accelerated		
Additional unit trust portfolios		
Total (must equal 100%)	%	

Fee account selection (if required)

Please note:

- If the funds are depleted in the specified unit trust portfolio, the fees will be recovered from the original unit trust portfolio.

Indicate the unit trust portfolio from which the sale of unit fee is to be recovered.

5. Investor bank account details

It is mandatory to complete this section.

Please note:

- The following bank account details will be used for all withdrawal requests unless notified of new bank account details
- No third-party payments will be processed
- If the bank account used to fund this investment differs from the one below, please provide us with alternate bank account details by completing the 'Third-party funding my investment' form available from our Client Services Centre
- Payments will be delayed if the name of the account holder as registered with the bank is different from that completed below

Name of account holder (as registered with bank)

Name of bank

Account number

Name of branch

Code

Account type

Current

Savings

Country

6. Beneficiary nominations

Please note:

- Beneficiary nominations will only be accepted on written instruction from the investor. Persons acting on behalf of the investor may not nominate beneficiaries. Beneficiary nominations made by Persons acting on behalf of the investor will be rendered null and void
- Beneficiary nominations will apply across your entire investment in the Fund
- If you die before you retire from the Fund, the trustees of the Fund are responsible for allocating your benefits as provided in section 37C of the Pension Funds Act. When you nominate beneficiaries, you give an indication to the trustees of the individuals you want them to consider. Your nominations will assist the trustees in making their allocation decision, however, payment to your nominated beneficiary(ies), is not guaranteed

First beneficiary

Percentage allocation (no decimals)	<input type="text"/> <input type="text"/> <input type="text"/>	%	Relationship	<input type="text"/>
Title and surname	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="text"/>	
First names	<input type="text"/>			
Date of birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			
SA ID number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			
Passport number (if foreign national)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			
Passport expiry date	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		Passport country	<input type="text"/>
Nationality	<input type="text"/>			
Cell phone number (mandatory)	+	<input type="text"/> <input type="text"/>	(0)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Alternative contact number	+	<input type="text"/> <input type="text"/>	(0)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Email address (mandatory)	<input type="text"/>			
Would you like the beneficiary to be paid via a trust?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
If 'Yes', is the trust established in terms of your will?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
If 'No', please provide the following:				
Name of trust	<input type="text"/>			
Trusts Master's reference number	<input type="text"/>			
Country of tax residency of trust	<input type="text"/>			
Trust contact person's name	<input type="text"/>			
Contact number	+	<input type="text"/> <input type="text"/>	(0)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Second beneficiary

Percentage allocation
(no decimals)

%

Relationship

Title and surname

First names

Date of birth

D

D

M

M

Y

Y

Y

Y

SA ID number

Passport number
(if foreign national)

Passport expiry date

D

D

M

M

Y

Y

Y

Y

Passport country

Nationality

Cell phone number (mandatory)

+

(0)

Alternative contact number

+

(0)

Email address (mandatory)

Would you like the beneficiary to be paid via a trust?

Yes

No

If 'Yes', is the trust established in terms of your will?

Yes

No

If 'No', please provide the following:

Name of trust

Trusts Master's reference number

Country of tax residency of trust

Trust contact person's name

Contact number

+

(0)

Third beneficiary

Percentage allocation
(no decimals)

%

Relationship

Title and surname

First names

Date of birth

D

D

M

M

Y

Y

Y

Y

SA ID number

Passport number
(if foreign national)

Passport expiry date

D

D

M

M

Y

Y

Y

Y

Passport country

Nationality

Cell phone number (mandatory)

+

(0)

Alternative contact number

+

(0)

Email address (mandatory)

Would you like the beneficiary to be paid via a trust?

Yes

No

If 'Yes', is the trust established in terms of your will?

Yes

No

If 'No', please provide the following:

Name of trust

Trusts Master's reference number

Country of tax residency of trust

Trust contact person's name

Contact number

+

(0)

Fourth beneficiary

Percentage allocation
(no decimals)

%

Relationship

Title and surname

First names

Date of birth

D

D

M

M

Y

Y

Y

Y

SA ID number

Passport number
(if foreign national)

Passport expiry date

D

D

M

M

Y

Y

Y

Y

Passport country

Nationality

Cell phone number (mandatory)

+

(0)

Alternative contact number

+

(0)

Email address (mandatory)

Would you like the beneficiary to be paid via a trust?

Yes

No

If 'Yes', is the trust established in terms of your will?

Yes

No

If 'No', please provide the following:

Name of trust

Trusts Master's reference number

Country of tax residency of trust

Trust contact person's name

Contact number

+

(0)