Initial Investment

Tax-Free Investment

Funded by a transfer from another service provider

Individuals

This form will only be accepted when submitted with:

- Clients onboarding for first time: 'Client Details - New to Nedgroup Investments Individual' form
- Existing clients wishing to invest into a new product: 'Client Details - Existing Individual Investor' form

1. Tax-Free investment notes

1. The tax-free investment is only open to individuals and not legal entities.
2. Total contributions are limited to R36 000 per tax year (R500 000 over your lifetime) across all Tax-Free investments, regardless of product provider, including monthly debit orders.
3. Should your total contributions exceed R36 000 per tax year, SARS will tax the over contributions at a flat rate of 40%. Please refer to the latest Investment Agreement for further clarity.
4. You can withdraw from your Tax-Free investment at any time. Payments will only be made into the investor's bank account. No third-party payments are allowed.
5. Withdrawn amounts that are reinvested will be treated as additional contributions and therefore be subject to your annual contribution threshold of R36 000 as well as your lifetime R500 000 threshold.

2. Investor details

Investor name

SA ID number / Passport number

3. Receiving product provider details

Product provider name	Nedgroup Collective investments (RF) Proprietary Limited
Registration number:	1997/001569/07
SARS reference number:	9567186847
Tax free savings account product name:	Nedgroup Investments Tax-free investment

4. Transferring product provider details

Product provider name

Product name

Product type

☐ Full transfer ☐ Partial transfer

Contact person at transferring product provider

Contact number + (0)

Email address

5. Investment details

Intended purpose of investment

☐ Invest for 0 – 3 years ☐ Invest for 3 – 5 years ☐ Invest for over 5 years

Nature of relationship with Nedgroup Investments

☐ Invest a single amount with frequent withdrawals

☐ Invest multiple amounts with frequent withdrawals

☐ Invest a single amount with occasional withdrawals

☐ Invest a multiple amounts with occasional withdrawals

Investment amount

Estimated amount R

6. Unit Trust portfolio selection

Please note:

- Income distributions will be reinvested

Financial Planning fees (if applicable)

- If no fees have been specified, 0% will apply
- If a fee higher than the maximum is specified, the maximum will apply

		Only applicable if investing with a Financial Planner
Unit Trust portfolio	Percentage allocation	Annual fee (excl VAT)
	%	%
Total (Must equal 100%)		

Fee account selection (if required)

Please note:

- If the funds are depleted in this unit trust portfolio, the fees will be recovered from the original unit trust portfolio

Indicate the unit trust portfolio from which the sale of unit fee is to be recovered.

7. Investor bank account details

It is mandatory to complete this section.

Please note:

- No third-party payments will be processed
- Payments will be delayed if the name of the account holder as registered with the bank is different from that completed below

Name of account holder (as registered with bank)

Name of bank

Account number

Name of branch

Code

Account type

Current

Savings

Country