

Change of details

Tax information

Legal Entities



This form will only be accepted when submitted with a completed and signed 'Client Details – Existing Legal Entity investor' form available from our Client Services Centre.

1. Investor details

Investor name

Investor number

2. Tax information

It is mandatory to classify yourself in this section, for guidance please refer to the Legal Entities tax residency classification (FATCA and CRS) available from our Client Services Centre team or consult your professional tax advisor with respect to the entity's tax residency and any related guidance on the Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS).

The Tax Administration Act 28 of 2011 (adopting aspects of FATCA and CRS for Automatic Exchange of Financial Information) require us to collect certain information about investors' tax arrangements:

- Please complete the section below as directed and provide any additional information that is requested
- Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an investor's investment, with SARS who may in turn share this information with other relevant tax authorities
- If any of the information below changes in the future, please advise us of these changes promptly

Is South Africa the entity's country of primary tax residence?

☐

Yes

☐

No

Is the entity registered to pay tax in South Africa?

☐

Yes

☐

No

If 'Yes', please provide the entity's South African tax number:

Is the entity VAT registered in South Africa?

☐

Yes

☐

No

If 'Yes', please provide the entity's VAT number:

Part 1: Certify country of residence for tax purposes

Is the entity incorporated, organised or have a place of effective management outside of South Africa?

☐

Yes

☐

No

Does the entity have tax obligations, tax liabilities or tax residencies outside of South Africa?

☐

Yes

☐

No

Do any of the controlling persons of the entity:

(a) hold US citizenship, or are they a US person or a US national and/or

☐

Yes

☐

No

(b) have tax obligations, tax liabilities or tax residencies outside of South Africa?

☐

Yes

☐

No

Part 2: Certify United States (US) tax residency

Is the entity incorporated or organised in the US?

☐ Yes ☐ No

Is the entity a trust that a US court would have jurisdiction over or a trust where one or more US person(s) would have the authority to control decisions of the trust?

☐ Yes ☐ No

Does the entity have any tax obligations in the US?

☐ Yes ☐ No

Please note:

- If ‘Yes’ is selected for any of the questions in Part 2 above, please complete an IRS W-9 form for the entity
- If the entity is NOT incorporated or does NOT have a place of effective management in the United States (US), but has a US physical or postal address, please complete an IRS W-8BEN-E form
- Forms can be found on www.irs.gov – the website of the Internal Revenue Service for the United States

If ‘Yes’, is selected for any of the questions in Part 1 or Part 2 above, please complete the following section:

Country of tax residency	Tax identification number (TIN)	OR	Not applicable
1 <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="checkbox"/>
2 <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="checkbox"/>
3 <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="checkbox"/>
4 <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="checkbox"/>

Please note:

By ticking ‘Not applicable’ you confirm that the country specified does not issue a tax identification number.

Withholding tax declaration

Declaration for exemption from Dividend Withholding Tax in respect of withholding agent tax reference number 9567186847 registered name Nedgroup Collective Investments (RF) Pty Ltd.

☐ I/We declare that the legal entity is a resident for tax purposes in South Africa and therefore Interest withholding Tax (IWT) will not apply to the legal entity's investment and that distributions from real estate investment trust constitute income that needs to be filed in the legal entity's annual tax return as Nedgroup Investments will not withhold tax on its behalf.

☐ We further declare that the legal entity qualifies for the DWT exemption for the following reason:

Please indicate the reason for the exemption by ticking the relevant block

- A ☐ A company which is a resident
- B ☐ The government, a provincial administration or municipality
- C ☐ Public Benefit Organisations (approved in terms of section 30(3) of the Act)
- D ☐ Mining rehabilitation trusts (section 37 of the Act)
- E ☐ Section 10(1)(cA) persons
- F ☐ Section 10(1)(d) funds (e.g. pension funds, provident funds and medical schemes)
- G ☐ Section 10(1)(t) persons (e.g. CSIR and SANRAL)
- H ☐ Shareholders in a registered micro business (6th Schedule to the Act) (insofar as dividends do not exceed R200,000 per year)
- I ☐ A small business funding entity as contemplated in section 10(1)(cQ)
- J ☐ Non-residents receiving dividends from foreign companies listed on the Johannesburg Stock Exchange
- K ☐ Portfolios of collective investment schemes in securities
- L ☐ Any person to the extent that the dividend constitutes income of that person
- M ☐ Any person to the extent that the dividend was subject to the STC
- N ☐ Fidelity or indemnity funds contemplated in section 10(1)(d)(iii)

☐ I/We declare that the legal entity is not a South African resident for tax purposes and therefore will be subject to the default DWT rate of 20% and default of 15% on local interest.

☐ I/We declare that the legal entity is not a South African resident for tax purposes but there is a double taxation agreement (DTA) in place between South Africa and its country of tax residence.

Please specify the country with which the double taxation agreement exists

3. Entity classification under FATCA and CRS

Please note:

The entity would be regarded as a financial institution where the entity:

- Has a banking, credit or similar license and is regulated by a financial services oversight body
- Offers any of the following types of accounts: deposit accounts, custodial accounts, cheque accounts, savings accounts, etc
- Primarily exists to hold shares (i.e. the entity is a holding company), including shares of banks, investment entities or custodial entities
- Is a treasury centre that holds shares in banks, investment entities or custodial entities
- Issues cash value insurance or annuity contracts
- Provides clients with investment advice, administration services or management services
- Primarily conducts business or markets itself as an investment entity or similar vehicle (i.e. the entity invests, reinvests or trades in financial assets)
- Is a retirement or pension fund
- Is a fiduciary structure (e.g. trust, foundation, domiciliary company, partnership, etc.) that is professionally managed. (An entity will be regarded to be “managed by an entity” if the entity who manages it has the discretionary authority to manage the first-mention entity’s assets)

Is the entity a financial institution? ☐ Yes ☐ No

If 'Yes', please select one of the following:

Financial institutions				
FATCA		Entity	Description	CRS
South African financial institutional or partner jurisdiction financial institution	<input type="checkbox"/>	*Investment entity	An entity, or an entity that is managed by an entity, that trades in money market instruments or manages individual or collective portfolios or otherwise invests, administers, or manages funds or money on behalf of other persons.	Financial Institution under CRS
	<input type="checkbox"/>	Depository institution	An institution that accepts deposits in the ordinary course of a banking or similar business.	
	<input type="checkbox"/>	Custodial institution	An institution that holds, as a substantial portion of its business (being 20% or more), financial assets for the accounts of others, which relates to safe keeping or record keeping of such assets on behalf of investors. (e.g. CSDP)	
	<input type="checkbox"/>	Insurance company	A specified insurance company that issues, or is obligated to make payments with respect to, a cash value insurance contract or an annuity contract (eg life insurance company).	
Non-participating Foreign Financial Institution	<input type="checkbox"/>	Investment entity – non-participating jurisdiction	An investment entity that is resident in a non-participating jurisdiction and is managed by another financial institution in a participating jurisdiction.	A non-participating professionally managed Investment Entity
	<input type="checkbox"/>	Non-participating foreign financial institution	A financial institution that meets the definition of a non-participating foreign financial institution (NPFFI).	Not reportable for CRS

Please provide a Global Intermediary Identification Number (GIIN):

GIIN

If 'No', please select one of the following:

Non-Financial institutions				
FATCA		Entity	Description	CRS
Active non-financial Entity	<input type="checkbox"/>	SA non-profit	A non-profit entity that is registered as a public benefit organisation (PBO) with the South African Revenue Service.	Active non-financial Entity
Active non-financial foreign entity	<input type="checkbox"/>	Entity earning active income	An entity that earns more than 50% of its income from business activities and more than 50% of its assets produce business income and not passive income.	Active non-financial foreign entity
	<input type="checkbox"/>	International non-profit	An international organisation where the income of which does not benefit private persons (e.g., European Union, World Health Organisation or NATO) including any intergovernmental organisation primarily comprised of governments.	
Not reportable for FATCA	<input type="checkbox"/>	Regularly traded	An entity whose shares are regularly traded on an established stock exchange or an entity that is related (e.g., related by ownership greater than 50%) to another entity whose shares are regularly traded on an established stock exchange.	Not reportable for CRS
	<input type="checkbox"/>	Governmental entity	A governmental entity or division (which includes a state, province, county, or municipality) or a public body performing a function of such government.	
	<input type="checkbox"/>	Central bank	A reserve bank.	
	<input type="checkbox"/>	Group financing company	Entities (e.g., related by ownership greater than 50%) that are not financial institutions and does not provide financing to any entity that is not a related entity.	
	<input type="checkbox"/>	Startup trading entity	An entity not yet operating a business and has no prior operating history but is investing capital in assets with the intent of operating a business other than that of a financial institution.	
	<input type="checkbox"/>	Treasury center	A treasury center or holding company of a non-financial group whose activities consist of holding shares and providing financing to one or more subsidiaries that engage in businesses other than the business of a financial institution.	
	<input type="checkbox"/>	Liquidated or reorganised	An entity that is in the process of, or has been through, liquidation or reorganization into a business other than that of a financial institution.	
South African financial institutional or partner jurisdiction financial institution	<input type="checkbox"/>	*Trustee-documented trust	A trust that has appointed a financial institution in a fiduciary capacity to carry out the day-to-day functions of the trust. The trust can therefore be seen as professionally managed by another financial institution.	

Non-Financial institutions				
FATCA		Entity	Description	CRS
Specified US Person	<input type="checkbox"/>	US entity	A US territory entity organized in a US territory and of which all owners are bona fide residents of that US territory.	Not reportable for CRS
	<input type="checkbox"/>	Direct US ownership	An entity that reports information about its direct or indirect substantial US owners - Direct-reporting NFE.	
Passive non-financial entity	<input type="checkbox"/>	*Entity earning passive income	An entity that earns more than 50% of its gross income from passive income (eg dividends, interest, royalties, annuities and rent).	Passive non-financial entity

***Please complete all relevant sections for controlling persons on the 'Related party addendum'**