

Notice of Retirement



The Nedgroup Investments Retirement Annuity, Pension and Provident Preservation Funds is administered by FNZ Financial Administration Solutions (Pty) Ltd. In this document references to “we”; “us”; “our” are references to the Fund and/or the administrator.

	FSCA Registration number:	SARS approval number:
Nedgroup Investments Retirement Annuity Fund	12/8/0037697	18/20/4/041932
Nedgroup Investments Pension Preservation Fund	12/8/0037698	18/20/4/041933
Nedgroup Investments Provident Preservation Fund	12/8/0037699	18/20/4/041931

This form will only be accepted when submitted with a completed and signed ‘Client Details – Existing Individual Investor’ form available from our Client Services Centre.

1. Investor details

Investor name

SA ID number / Passport number

2. Retirement fund details

Please note

- You may retire any time after the age of 55 but are not obligated to do so.
- Please select the type of product you wish to retire from (if you wish to retire from more than one product, please complete a separate form per product).
- Tax may be payable on the cash lump sum, and we require a tax directive from SARS prior to processing, which may delay payment.
- Existing debit orders, if applicable, against selected investment contracts will be cancelled.
- You can stagger your retirement, if more than one investment contract is requested, each one will be processed individually which may result in payment timing differences.

From which product do you wish to retire?

☐ Nedgroup Investments Pension Preservation Fund

☐ Nedgroup Investments Provident Preservation Fund

☐ Nedgroup Investments Retirement Annuity Fund

Are you retiring due to ill-health or permanent disability? ☐ Yes ☐ No

If 'Yes', please complete and attach the 'Ill-health early retirement request' form.

Do you wish to retire from all the investment contracts listed under this product? ☐ Yes ☐ No

If 'No', please indicate the investment contract from which you would like to retire:

If 'Yes', your retirement request will be processed across all investment contracts and will result in the cancellation of any debit orders, if applicable, and the termination of your membership of the relevant fund.

3. Retirement details

3.1 Savings component

- ☐ Take 100% in cash
- ☐ Take a portion in cash and purchase an annuity with the balance

Cash amount (before tax) R OR Percentage %

☐ Purchase an annuity

Please note:

You have the option to split your retirement savings across more than one annuity option, as long as the total value allocated to each option is R165 000 or more.

Default Living Annuity

Please note:

The retirement fund trustees have chosen the Nedgroup Investments Living Annuity as the default option. To read more about the Nedgroup Investments default Living Annuity please read the Living Annuity investment agreement which is available from our Client Services Centre.

Please select the option(s) you would prefer:		% allocation
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Living Annuity underwritten by Nedgroup Structured Life	
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Living Annuity Plus underwritten by Nedgroup Structured Life	
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Default Living Annuity	
<input type="checkbox"/>	I would like to purchase an annuity from another insurer	

If you would like to purchase an annuity from another insurer, please provide.

Name of Living Annuity

Name of insurer

3.2 Retirement component

Please note:

- Unless the value of your retirement component added to two thirds of your vested component is less than R165 000 (excl the value of any vested benefit) you must purchase an annuity with 100% of your retirement component
- You have the option to split your retirement savings across more than one annuity option, as long as the total value allocated to each option is R165 000 or more

Default Living Annuity

Please note:

The retirement fund trustees have chosen the Nedgroup Investments Living Annuity as the default option. To read more about the Nedgroup Investments default Living Annuity please read the Living Annuity investment agreement which is available from our Client Services Centre.

Please select the option(s) you would prefer:		% allocation
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Living Annuity underwritten by Nedgroup Structured Life	
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Living Annuity Plus underwritten by Nedgroup Structured Life	
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Default Living Annuity	
<input type="checkbox"/>	I would like to purchase an annuity from another insurer	

If you would like to purchase an annuity from another insurer, please provide.

Name of Living Annuity

Name of insurer

3.3 Vested component

- ☐ If the value of your retirement component added to two thirds of your vested component is less than R165k (excl the value of any vested benefit), take 100% in cash
- ☐ Take a portion in cash, to a maximum of one third of the total market value, and purchase an annuity with the balance

Cash amount (before tax) R OR Percentage %

☐ Buy an annuity

Please note:

You have the option to split your retirement savings across more than one annuity option, as long as the total value allocated to each option is R165 000 or more.

Default Living Annuity

Please note:

The retirement fund trustees have chosen the Nedgroup Investments Living Annuity as the default option. To read more about the Nedgroup Investments default Living Annuity please read the Living Annuity investment agreement which is available from our Client Services Centre.

Please select the option(s) you would prefer:		% allocation
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Living Annuity underwritten by Nedgroup Structured Life	
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Living Annuity Plus underwritten by Nedgroup Structured Life	
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Default Living Annuity	
<input type="checkbox"/>	I would like to purchase an annuity from another insurer	

If you would like to purchase an annuity from another insurer, please provide.

Name of Living Annuity

Name of insurer

3.4 Vested benefit (Pre-1 March 2021 contributions)

- ☐ Take 100% in cash
- ☐ Take a portion in cash and purchase an annuity with the balance

Cash amount (before tax) R OR Percentage %

☐ Buy an annuity

Please note:

You have the option to split your retirement savings across more than one annuity option, as long as the total value allocated to each option is R165 000 or more.

Default Living Annuity

Please note:

The retirement fund trustees have chosen the Nedgroup Investments Living Annuity as the default option. To read more about the Nedgroup Investments default Living Annuity please read the Living Annuity investment agreement which is available from our Client Services Centre.

Please select the option(s) you would prefer:		% allocation
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Living Annuity underwritten by Nedgroup Structured Life	
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Living Annuity Plus underwritten by Nedgroup Structured Life	
<input type="checkbox"/>	I would like to purchase the Nedgroup Investments Default Living Annuity	
<input type="checkbox"/>	I would like to purchase an annuity from another insurer	

If you would like to purchase an annuity from another insurer, please provide.

Name of Living Annuity

Name of insurer

4. Investor bank account details

It is mandatory to complete this section.

Please note:

- No third-party payments will be processed
- Payments will be delayed if the name of the account holder as registered with the bank is different from that completed below

Name of account holder (as registered with bank)

Name of bank

Account number

Name of branch Code

Account type ☐ Current ☐ Savings Country