



The Nedgroup Investments Retirement Annuity Fund is administered by FNZ Financial Administration Solutions (Pty) Ltd. In this document references to “we”; “us”; “our” are references to the Fund and/or the administrator.

FSCA Registration number:	12/8/0037697	SARS approval number:	18/20/4/041932
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This form will only be accepted when submitted with a completed and signed ‘Client Details – Existing Individual Investor’ form available from our Client Services Centre.

1. Investor details

Investor name

SA ID number / Passport number

2. Retirement fund notes

The implementation of the two-pot retirement system effective 1 September 2024 has changed the South African retirement fund landscape. Your retirement savings up to 31 August 2024 were ringfenced into a vested component and the previous retirement fund rules will continue to apply to this component. All new contributions made to your retirement funds from 1 September 2024 will be split between your savings component and your retirement component unless certain exemptions apply, in which case neither of these two components are created. The savings component would initially have been seeded with an allocation of 10% of the total market value of your vested component, limited to R30 000.

- **Savings component** – If you need to access your savings before retirement in the case of a financial emergency, you will have the option to make one withdrawal every tax year from this component which will be taxed at your marginal tax rate. At retirement, any remaining value in this component can be taken in cash or used to purchase an annuity
- **Retirement component** – Your retirement component must remain invested until your formal retirement, at which time it must be used to purchase an annuity that will provide you with income during your retirement
- **Vested component excluding any vested benefit** – Your vested component must remain invested until you retire, at which time a part thereof, to a maximum of one-third, can be taken as cash and the rest must be used to purchase an annuity
- **Vested benefit** (if applicable) – You are entitled to one withdrawal from your Preservation Fund before retirement subject to the rules of the previous retirement system, at which time you may elect to take 100% in cash or purchase an annuity. You are not entitled to a withdrawal from your Retirement Annuity Fund before retirement

All these components are linked by an investment contract number, and they will be treated as one investment into the retirement fund when transacting. You may only select one set of underlying funds that will apply to your savings and retirement fund components.

- ☐ Switch my savings component
- ☐ Switch my retirement component
- ☐ Switch my vested component excluding vested benefit (if applicable)
- ☐ Switch the vested benefit portion of my vested component

**Please note:**

- You can only switch out of one unit trust portfolio at a time
- If your elected switch results in your Fund not complying with Regulation 28 then we will not action your request.
- The value of the amount available to you may change between the date of completing this form and the date the switch is processed
- If making a partial switch and the market value of the switch out unit trust portfolio falls below R2500 as a result of the switch, we will switch the entire balance to the selected switch to unit trust portfolio(s)
- If requesting a 100% switch we will switch the cleared amount immediately – the remainder will be switched after the relevant clearance period
- If you are making a 100% switch from a unit trust portfolio that pays an annual financial planning fee via the sale of units, any accrued fees will be paid to the financial prior to processing the switch
- If you do not indicate how we should administer current recurring instructions, existing debit orders will continue
- **An election to cancel your debit order will apply to both the savings and retirement component stopping the debit order in this fund**
- **An election to switch the debit order into your 'Switch to' funds, will be applied to both your savings and retirement components**

## Unit Trust portfolio switching from

Unit trust portfolio	Account number	Switch out details		Debit order instruction		
				Continue	Cancel	Switch
		%	Rand amount	✓ or	✓ or	✓

Unit Trust portfolio(s) switching into

Please note:

- Switches can only be processed into trustee approved portfolios which are reviewed and adjusted from time to time. If you have an investment that is not on the approved list, you cannot switch into it
- All features of an existing account will apply to the additional investment amount

Financial planning fees (if applicable)

- If no fees have been specified, 0% will be applied, if a fee higher than the maximum is specified the maximum will be applied.
- For new accounts, if an annual financial planner fee is specified it will replace the existing fees. If you have nominated an account from which the annual fee is to be recovered, your select will apply to the new account
- Income distributions will be reinvested (after tax if applicable)

				Only applicable if investing with a Financial Planner	
Unit Trust portfolio	Account number if existing	Rand amount	Percentage	Initial fee (excl VAT)	Annual fee (excl VAT)
Asset allocation portfolios		R	%	%	%
Stable					
Opportunity					
Balanced					
Income portfolios					
Core Income					
Flexible Income					
Core portfolios					
Core Guarded					
Core Diversified					
Core Accelerated					
Additional unit trust portfolios					
Total		R	%		