

Switch

Unit Trusts

Individuals and Legal Entities



This form will only be accepted when submitted with a completed and signed 'Client Details – Existing (Individual or Legal Entity) Investors' form available from our Client Services Centre.

1. Investor details

Investor name

SA ID number / Passport number / Registration number

2. Switch details

- Please note:**
- This transaction may attract Capital Gains Tax (CGT)
 - You can only switch out of one unit trust portfolio at a time
 - If you are making a 100% switch from a unit trust portfolio that pays an annual financial planning fee via the sale of units, any accrued fees will be paid to the financial planner before the switch is processed
 - If making a partial switch and the market value of the switch out unit trust portfolio falls below R2500 as a result of the switch, we will switch the entire balance to the selected switch to unit trust portfolio(s)
 - If you do not indicate how we should administer current recurring instructions:
 - Debit orders will continue
 - Recurring withdrawals will continue unless you requested a 100% switch from the unit trust portfolio funding the payment. If you have elected to switch out of the Core Income Fund funding a phase-in, the phase-in will be treated as follows:
 - If you are processing a 100% switch, the phase-in will be cancelled.
 - If you are processing a partial switch, the phase-in will be recalculated based on the remaining number of months and will continue

Unit Trust portfolio switching from

Unit trust portfolio	Account number	Switch out details		Debit order instruction			Recurring withdrawal instruction			
				Continue	Cancel	Switch	Continue	Cancel	Switch	
		%	Rand amount	✓	OR	✓	OR	✓	OR	✓

If you have a phase-in that is being processed into the unit trust portfolio that you are switching out of, please indicate how this phase-in should be treated after the switch.

- ☐ Switched to new unit trust portfolio(s) in the same proportion as the switch instruction
- ☐ Continue into current unit trust portfolio
- ☐ Be cancelled

Unit Trust portfolio(s) switching into

Unit Trust portfolio selection (for existing portfolios)

Please note:

- All features of your existing account will remain unchanged, including annual financial planning fees (if applicable)

				Only applicable if investing with a Financial Planner
Unit Trust portfolio	Account number	Switch in details		Initial fee (excl VAT)
		%	Rand amount	%
Total		%	R	

Unit Trust portfolio selection (for new portfolios)

Please note:

- If no income distribution instruction is provided your distribution will be set to reinvest
- If you select payout as your income distribution option
 - Distribution amounts will be paid electronically into the investor’s bank account
 - Distribution amounts will not be paid to third party accounts or by cheque
 - If the payment is rejected, your distribution will be reinvested using the ruling price into the originating unit trust portfolio and your income distribution option will be changed to ‘reinvest’

Financial planning fees (if applicable)

- If no fees have been specified, 0% will apply
- If a fee higher than the maximum is specified, the maximum will apply

					Only applicable if investing with a Financial Planner		
Unit Trust portfolio	Switch in details		Income distribution			Initial fee (excl VAT)	Annual fee (excl VAT)
			Reinvest		Payout		
	%	Rand amount	✓	OR	✓	%	%
Total	%	R					

4. Security cession declaration

Please confirm whether any of the unit trust portfolio(s) from which you have requested a switch have been ceded as security ☐ Yes ☐ No

If 'Yes', please return this form together with a letter from the financial institution to which the investment is ceded, agreeing to your switch request.