Recurring withdrawal

Endowment

Individuals and Legal Entities

NEDGROUP INVESTMENTS

This form will only be accepted when submitted with a completed and signed 'Client Details – Existing (Individual or Legal Entity) Investor' form available from our Client Services Centre.

1. Investor details

Investor name	
SA ID number / Passport number / Registration number	

2. Recurring withdrawal notes

Please note:

- You may not request a recurring withdrawal from the same unit trust portfolio into which a debit order or phase-in is being processed
- This transaction may attract Capital Gains Tax (CGT)
- Recurring withdrawals will be processed on the start date indicated below and as per your frequency indicated thereafter. Your instruction needs to reach us at least two business days before the start date indicated below, alternatively the recurring withdrawal will be processed on the following month
- If your withdrawal instruction decreases the market value of the unit trust portfolio selected to R2 500 or less, we will pay out the entire balance as the final payment
- Withdrawals are payable into the bank account specified in the 'Investor bank account detail' section, within two business days of processing your instruction. The funds may take an additional two days to reflect in your bank account
- If the payment date falls on a non-working day, please note that payment will be made on the next business day

3. Start a new recurring withdrawal (after the five-year restriction period)

Investment contract number

Unit Trust portfolio	Account number	Frequency		Start date (DD/MM/YYYY)	Rand amount
		Monthly	Quarterly		
		✓ OR	✓		R
				Total (R)	R

4. Consent of spouse (individuals only)

Are you married in community of property? ☐ Yes ☐ No

If 'Yes', in terms of the Matrimonial Property Act, 1984, the written consent of your spouse is required to authorise your withdrawal request.

Name of spouse

I consent to the withdrawal request detailed herein.

Signature of spouse

Date D D M M Y Y Y Y

5. Change your existing recurring withdrawal

Unit Trust portfolio	Account number	Cancel	New recurring withdrawal amount	Effective month (MM/YYYY)	New Frequency	
					Monthly	Quarterly
		✓	R		✓ OR	✓
		Total (R)	R			

6. Investor bank account details

It is mandatory to complete this section.

Please note:

- No third-party payments will be processed
- Payments will be delayed if the name of the account holder as registered with the bank is different from that completed below
- If the bank account specified below is new, you will be required to authorise this instruction by responding to an SMS that Nedgroup Investments will send you

Name of account holder (as registered with bank)

Name of bank

Account number

Name of branch

Code

Account type ☐ Current ☐ Savings Country