

Initial Investment

Tax-Free Investment

Individuals



This form will only be accepted when submitted with:

- Clients onboarding for first time: 'Client Details - New to Nedgroup Investments Individual' form
- Existing clients wishing to invest into a new product: 'Client Details - Existing Individual Investor' form

1. Tax-free investment notes

1. The tax-free investment is only open to individuals and not legal entities.
2. Total contributions are limited to R36 000 per tax year (R500 000 over your lifetime) across all tax-free investments, regardless of product provider, including monthly debit orders.
3. Should your total contributions exceed R36 000 per tax year, SARS will tax the over contributions at a flat rate of 40%. Please refer to the latest Investment Agreement for further clarity.
4. You can withdraw from your tax-free investment at any time. Payments will only be made into the investor's bank account. No third-party payments are allowed.
5. Withdrawn amounts that are reinvested will be treated as additional contributions and therefore be subject to your annual contribution threshold of R36 000 as well as your lifetime R500 000 threshold.

2. Investor details

Investor name

SA ID number / Passport number

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3. Investment details

Intended purpose of investment

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Invest for 0 – 3 years

☐

Invest for 3 – 5 years

☐

Invest for over 5 years

Nature of relationship with Nedgroup Investments

☐

Invest a single amount with frequent withdrawals

☐

Invest multiple amounts with frequent withdrawals

☐

Invest a single amount with occasional withdrawals

☐

Invest a multiple amounts with occasional withdrawals

4. Unit trust portfolio selection

Please note:

- Income distributions will be reinvested

Financial Planning fees (if applicable)

- If no fee is completed, 0% will apply
- If a fee higher than the maximum is specified, the maximum will apply
- Initial financial planning fees in respect to debit orders will be deducted off each debit order amount before investing into the selected unit trust portfolio

			Only applicable if investing with a Financial Planner		
Unit trust portfolio	Lump sum amount (min R10 000)	Debit order amount (min R500 - max R3000)	Initial fee (excl VAT)		Annual fee (excl VAT)
			Lump sum	Debit order	
	R	R	%	%	%
Total (R) - Total contributions are limited to R36 000 per tax year.			R	R	

Fee account selection (if required)

Please note:

- If the funds are depleted in that unit trust portfolio, the fees will be recovered from the original unit trust portfolio

Indicate the unit trust portfolio from which the fee is to be recovered.

5. Lump sum payment details

Please note:

- We do not accept cash deposits
- We will only process your instruction once we have received proof of payment
- Interest will be earned (at the rate applicable to our bank account) from the first day after the investment amount has been deposited until invested

Lump sum

All lump sum payments must be paid into our bank account via electronic funds transfer (EFT).

Once we accept your investment, we will send you an SMS with our bank account details. Please transfer your investment amount and use your SA ID number (or passport number if Foreign national) as the reference.

6. Debit order details

Please note:

- For your debit order to come into effect on the selected date, your debit order instruction must reach us no later than five business days before the selected date. If all requirements are not met, your debit order instruction will be processed on the selected date in the following month
- Debit order contributions can only be withdrawn 45 days after the investment date

Debit order amount	R					Commencement month	M	M	Y	Y	Y	Y
Collection date		1st		15th		20th		27th				
Escalation rate per annum		5%		10%		15%	Other %					

7. Investor bank account details

It is mandatory to complete this section.

Please note:

- Please provide the bank account funding this transaction
- If a third-party bank account is being used to fund this transaction, please provide a completed 'Third-party funding your investment' form available from our Client Services Centre
- No third-party payments will be processed

Name of account holder (as registered with bank)			
Name of bank			
Account number	<div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div>		
Name of branch		Code	
Account type	<div></div> Current	<div></div> Savings	Country <div></div>