

Nedgroup investments Corporate Money Market Fund - Credit Analysis

31 Aug 24

Modified Duration	0.23
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Issuer	Market Value	% Holding	ST Rating	LT Rating	Issuer Description
ABSA Bank Limited	9 710 989 717.49	21.64%	A-1	AA	Domestic Bank Big 4
Firststrand Bank Limited	8 498 471 868.28	18.94%	A-1	AA	Domestic Bank Big 4
Nedbank Limited	12 361 253 144.65	27.55%	A-1	AA	Domestic Bank Big 4
Standard Bank of South Africa Limited	9 643 851 946.48	21.49%	A-1	AA+	Domestic Bank Big 4
China Construction Bank Corp. - Jhb Branch	1 444 170 231.28	3.22%	A-1	AAA	Foreign Bank
HSBC Bank Plc - Jhb Branch	1 010 559 284.93	2.25%	A-1	AAA	Foreign Bank
Deutsche Bank AG - South Africa Branch	501 119 863.00	1.12%	A-1	AAA	Foreign Bank
The Republic of South Africa	1 698 832 601.84	3.79%	A-1	AAA	RSA Government
	44 869 248 657.95	100.00%			

Nedgroup Investments

Nedbank Clocktower Clocktower Precinct V&A Waterfront Cape Town 8001 PO Box 1510 Cape Town 8000 South Africa

Nedgroup Investments Proprietary Limited (Company registration number 1996/017075/07)

Incorporating Nedgroup Collective Investments (RF) Proprietary Limited (Company registration number 1997/001569/07)

Nedgroup Investment Advisors Proprietary Limited (Company registration number 1998/017581/07) an authorised Financial Services Provider (FSP licence number 1652)

Directors: I Ruggiero, NA Andrew, RC Williams