

Nedgroup Investments Money Market Fund - Credit Analysis

31 Aug 24

Modified Duration	0.24
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Issuer	Market Value	% Holding	ST Rating	LT Rating	Issuer Description
ABSA Bank Limited	3 533 719 083.40	13.92%	A-1	AA	Domestic Bank Big 4
Firststrand Bank Limited	2 894 052 027.26	11.40%	A-1	AA	Domestic Bank Big 4
Nedbank Limited	8 917 360 280.39	35.12%	A-1	AA	Domestic Bank Big 4
Standard Bank of South Africa Limited	5 523 109 253.73	21.75%	A-1	AA+	Domestic Bank Big 4
Bank of New York Mellon Corporation (The)	20 590.67	0.00%	A-1	AAA	Foreign Bank
HSBC Bank Plc - Jhb Branch	101 143 457.54	0.40%	A-1	AAA	Foreign Bank
China Construction Bank Corp. - Jhb Branch	1 011 271 430.14	3.98%	A-1	AAA	Foreign Bank
BNP Personal Finance South Africa Limited	74 022 120.00	0.29%	A-1	AA	Foreign Bank
Deutsche Bank AG - South Africa Branch	300 671 917.80	1.18%	A-1	AAA	Foreign Bank
Investec Bank Limited	1 722 808 635.87	6.79%	A-1	AA	Domestic Bank
Southchester (RF) Ltd	604 356 986.45	2.38%	A-1	AA	Corporate
The Republic of South Africa	708 130 027.10	2.79%	A-1	AAA	RSA Government
	25 390 665 810.35	100.00%			

Nedgroup Investments

Nedbank Clocktower Precinct V&A Waterfront Cape Town 8001 PO Box 1510 Cape Town 8000 South Africa

Nedgroup Investments Proprietary Limited (Company registration number 1996/017075/07)

Incorporating Nedgroup Collective Investments (RF) Proprietary Limited (Company registration number 1997/001569/07)

Nedgroup Investment Advisors Proprietary Limited (Company registration number 1998/017581/07) an authorised Financial Services Provider (FSP licence number 1652)

Directors: I Ruggiero, NA Andrew, RC Williams