

# Nedgroup Investments Core Global Feeder Fund

Class A

October 2022



## INTERNATIONAL RANGE

### RISK RATING



### Risk reward profile

Equity and property investments are volatile by nature and subject to potential capital loss. For credit and income instruments, while unlikely, capital loss may also occur due to an event like the default of an issuer. The portfolio is subject to currency fluctuations due to its international exposure.

### GENERAL INFORMATION

#### ASISA category

Global Multi Asset High Equity

#### Benchmark

Global Multi Asset High Equity Unit trust Mean

#### Investment manager

BlackRock Investment Management (UK) Limited is authorised and regulated by the Financial Conduct Authority.

#### Inception date

04 January 2016

#### Appropriate term

Minimum 3 - 5 years

#### Market value

R 6,584 Million

#### Income distributions

Frequency: Annually

December 2021: 0.00 cpu

Previous 12 months: 0.00 cpu

#### Fees and charges (excluding VAT)

Initial fees	0.00%
Annual management fee (feeder fund)	0.00%
Annual management fee (offshore fund)	0.35%

Total expense ratio	0.54%
Transaction costs	0.00%
<b>Total investment charges<sup>2</sup></b>	<b>0.54%</b>

#### Please Note:

Differences may exist due to rounding

### CONTACT

Client Services Centre

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### Portfolio profile

The portfolio is suitable for investors seeking low cost global exposure (in respect of asset classes, regions and currencies) through a single entry point. The portfolio will be subject to currency fluctuations due to its offshore exposure.

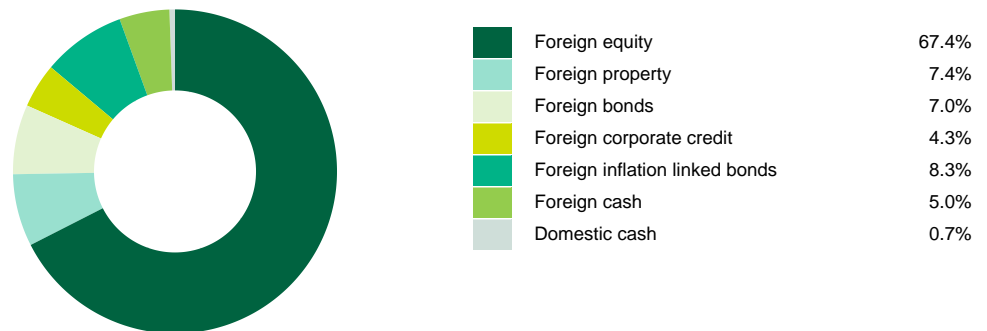
### Performance<sup>1</sup>

Period	Portfolio	Benchmark
1 year pa	-3.4%	-2.8%
3 Years pa	8.2%	6.7%
5 Years pa	8.4%	6.1%
Since Inception	7.4%	5.7%
Lowest 1 year return	-4.3%	
Highest 1 year return	29.0%	

### Risk

Period	Portfolio	ALSI
Volatility [5 years]	14.0%	15.8%

### Portfolio structure



### Top 10 holdings

Share	Percentage
Apple Inc	3.2
Microsoft Corp	2.2
Amazon Com Inc	1.2
Tesla Inc	0.8
Alphabet Inc Class A	0.7
Alphabet Inc Class C	0.7
Unitedhealth Group Inc	0.7
Johnson & Johnson	0.6
Berkshire Hathaway Inc Class B	0.5
Prologis Reit Inc	0.5
<b>Total</b>	<b>11.2</b>

1) The annualized total return is the average return earned by an investment each year over a given time period. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of reinvestment and dividend withholding tax. Due to the delayed release of inflation data, relevant benchmarks will lag by one month.  
Data source: © Morningstar Inc. All rights reserved.

2) Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund, relate to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impact fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investment costs of the Fund. Both the TER and TC of the Fund are calculated on an annualised basis, beginning 01/07/2019 and ending 30/06/2022.

## CORE RANGE

### Investment manager commentary BlackRock

The market returns for the different asset classes within the Nedgroup Investments Core Global Feeder Fund are given below. The volatility of the fund would be expected to be low due to its asset class diversification. In addition, the fund's exposure is spread across more than 60 countries and offers regional diversification.

### Asset Class Returns (rands)

(Performance over periods to 31 October 2022)

Asset class	Investment Universe	Return (pa)				Volatility (5 years)
		1 year	3 years	5 years	Inception	
Equity	MSCI All Country World Index (ACWI)	-3.2%	12.0%	10.9%	10.5%	20.7%
Property	FTSE EPRA/NAREIT Developed Index	-8.5%	1.0%	6.2%	4.8%	22.8%
Bonds	Bloomberg Global Aggregate Bond Index	-4.2%	0.3%	2.9%	1.9%	18.2%
Inflation linked bonds	Bloomberg Global ILB Index	-9.4%	1.7%	3.7%	2.7%	19.3%
Cash	Composite USD/GBP/EUR Libor	12.1%	5.6%	4.5%	1.9%	17.5%

Source: Morningstar

### Regional exposure

