

Nedgroup Investments Core Guarded Fund

Class B

February 2023



CORE RANGE

RISK RATING



Risk reward profile

Equity and property investments are volatile by nature and subject to potential capital loss. For credit and income instruments, while unlikely, capital loss may also occur due to an event like the default of an issuer. The portfolio may be subject to currency fluctuations due to its international exposure.

GENERAL INFORMATION

ASISA category

South African Multi Asset Low Equity

Benchmark

ASISA Category Average

Investment manager

Taquanta Asset Managers (Pty) Ltd is authorised as a Financial Services Provider under the Financial Advisory and Intermediary Services Act (FSP No. 618).

Inception date

29 January 2010

Appropriate term

Minimum 3 years

Market value

R 9,956 Million

Income distributions

Frequency: Quarterly

December 2022: 21.88 cpu

Previous 12 months: 86.28 cpu

Fees and charges (excluding VAT)

| | |
|-----------------------|-------|
| Initial fees | 0.00% |
| Annual management fee | 0.35% |

| | |
|---|--------------|
| Total expense ratio | 0.46% |
| Transaction costs | 0.03% |
| Total investment charges² | 0.49% |

Please Note:

Differences may exist due to rounding

CONTACT

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Portfolio profile

The portfolio is suitable for conservative investors requiring a reasonable level of capital protection, with the potential for capital growth through a low exposure to equity markets relative to the average prudential portfolio and aims to provide low cost exposure to a range of local and global asset classes. The portfolio complies with Regulation 28 of the South African Pension Funds Act and targets a return after fees of inflation plus 3% over rolling 3 year periods.

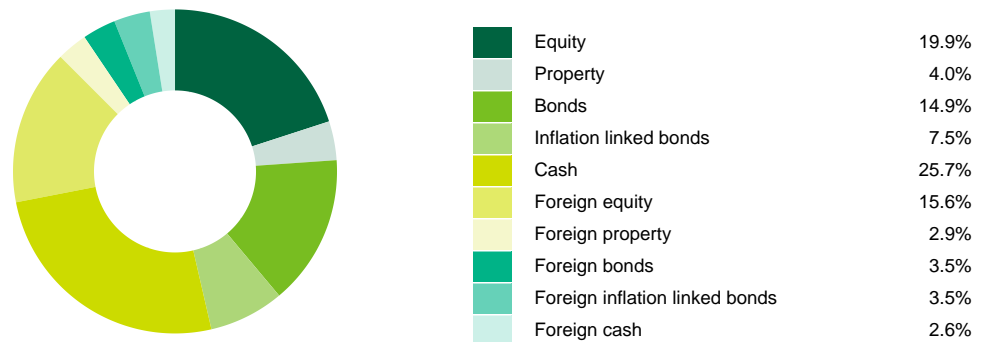
Performance¹

| Period | Portfolio | Return Objective | Benchmark |
|-----------------------|-----------|------------------|-----------|
| 1 year pa | 6.7% | 10.1% | 6.2% |
| 3 Years pa | 10.0% | 8.4% | 8.3% |
| 5 Years pa | 7.9% | 8.0% | 6.9% |
| 7 Years pa | 7.6% | 8.2% | 6.5% |
| 10 Years pa | 8.4% | 8.3% | 7.1% |
| Lowest 1 year return | -4.0% | | |
| Highest 1 year return | 22.2% | | |

Risk

| Period | Portfolio | ALSI |
|----------------------|-----------|-------|
| Volatility [5 years] | 6.9% | 17.1% |

Portfolio structure



Top 10 holdings

| Share | Percentage |
|---------------------|-------------|
| R186 10.5% 211226 | 2.3 |
| R2030 8.00% 310130 | 2.2 |
| R2035 8.875% 280235 | 2.1 |
| Naspers Ltd | 1.9 |
| R2037 8.50% 310137 | 1.6 |
| R2044 8.75% 310144 | 1.6 |
| RSA CPI 2033 1.875% | 1.3 |
| RSA CPI 2025 2% | 1.1 |
| FirstRand Ltd | 1.1 |
| Investec FRN 060227 | 1.0 |
| Total | 16.2 |

1) The annualized total return is the average return earned by an investment each year over a given time period. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of reinvestment and dividend withholding tax. Due to the delayed release of inflation data, relevant benchmarks will lag by one month. Data source: © Morningstar Inc. All rights reserved.

2) Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund, relate to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impact fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investment costs of the Fund. Both the TER and TC of the Fund are calculated on an annualised basis, beginning 01/01/2020 and ending 31/12/2022.