

# NEDGROUP INVESTMENTS GLOBAL STRATEGIC BOND FUND - ACCUMULATING CLASS D

April 2024



## Marketing Communication

### NEDGROUP INVESTMENT FUNDS PLC

#### SYNTHETIC RISK REWARD INDICATOR



#### GENERAL INFORMATION

##### INVESTMENT MANAGER:

Nedgroup Investments (IOM) Limited

##### PORTFOLIO MANAGERS:

David Roberts  
Alex Ralph

##### DOMICILE OF FUND:

Ireland UCITS

##### INCEPTION DATE OF SUB-FUND:

09/01/2024

##### INCEPTION DATE OF CLASS D:

09/01/2024

##### MORNINGSTAR CATEGORY:

EAA Fund Global Bond - USD Hedged

##### PERFORMANCE INDICATOR:

Bloomberg Global Aggregate Bond Index USD Hedged

##### MARKET VALUE OF FUND:

USD 39.7 million

##### SHARE PRICE: CLASS D

USD 0.9944  
As at 30 April 2024

##### MINIMUM INVESTMENT CLASS D:

USD4,000

##### ANNUAL INVESTMENT MANAGEMENT FEE:

0.30%

##### ON-GOING CHARGES <sup>2</sup>

0.40%  
As at 30 April 2024  
Fees and charges (excl VAT) – please see Prospectus and Supplement for full details

ISIN Class D USD: IE0002NRI601

SEDOL Class D USD: BRF0478

BLOOMBERG: NFGSTRE ID

##### DEALING:

Daily, cut-off 4pm T-1 Dublin

##### SETTLEMENT:

Subscriptions: T+3  
Redemptions: T+3

##### APPROPRIATE RECOMMENDED TERM:

Minimum 5 Years

##### SFDR Status:

Article 8

#### FUND OBJECTIVE

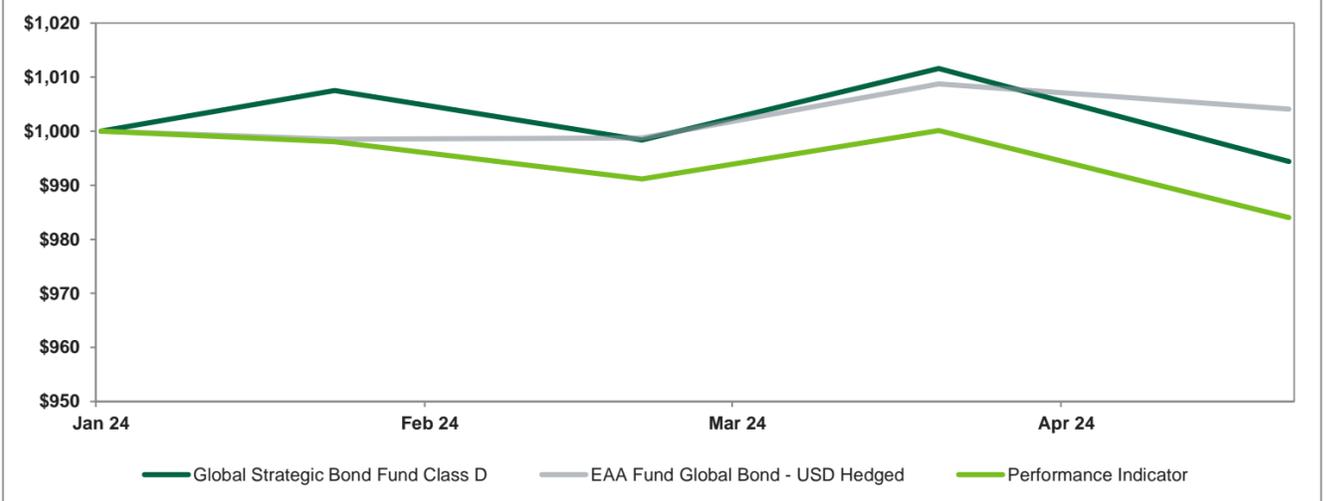
The global strategic bond fund aims to provide a combination of capital growth and income over the long term by investing in global bonds.

#### INVESTOR PROFILE

This portfolio is suitable for investors who require sector specific exposure to global bonds as part of their overall investment strategy. Investors should have a low to medium tolerance for risk and maintain their investment over a medium to long term horizon (5 years +).

#### PERFORMANCE <sup>1</sup>

Past performance is not indicative of future performance and does not predict future return



Source: Nedgroup Investments

Peer Group: EAA Fund Global Bond - USD Hedged

\* Since 09 January 2024 when the Sub-Fund launched

#### CUMULATIVE AND ANNUALISED PERFORMANCE % CHANGE NET OF FEES <sup>1</sup>

Year	Fund USD	Performance Indicator	Morningstar Category
<b>1 Month</b>	-1.7%	0.1%	-0.5%
<b>3 Months</b>	-1.3%	-1.4%	0.6%
<b>1 Year</b>	NA	NA	NA
<b>3 Years Ann</b>	NA	NA	NA
<b>5 Years Ann</b>	NA	NA	NA
<b>7 Years Ann</b>	NA	NA	NA
<b>Year-to-Date</b>	NA	NA	NA
<b>Since Inception</b>	-0.6%	-1.6%	0.4%

Source: Nedgroup Investments

\* Since 09 January 2024

#### CALENDAR YEAR RETURNS

Year	Portfolio	Performance Indicator	Morningstar Category
<b>2024 YTD</b>	NA	N/A	N/A

Source: Nedgroup Investments

\* Since 9 January 2024

#### PORTFOLIO STATISTICS

Portfolio Statistics	Fund USD	Morningstar Category
<b>Lowest 1 year return</b>	NA	NA
<b>Highest 1 year return</b>	NA	NA
<b>Standard deviation</b>	NA	NA
<b>Sharpe ratio</b>	NA	NA

	Fund
<b>Average Credit Rating</b>	BBB
<b>Average ESG Rating (MSCI)</b>	A

Source: Nedgroup Investments

Peer Group: EAA Fund Global Bond - USD Hedged

1) Performance net of fees. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of any reinvestment and dividend withholding tax. Data source Nedgroup Investments (IOM) Limited.

2) The on-going fee is a measure of the actual expenses incurred in the management of the Classes of the Sub-Fund. The on-going fee shown is expressed as a percentage of the monthly average value of the portfolio calculated over a 12-month period as at the date shown. The current on-going fee cannot be used as an indication of future on-going fees. A higher on-going fee does not necessarily imply a poor return, nor does a low on-going fee imply a good return.

Funds are generally medium to long-term investments. The value of your investment may go down as well as up. International investments may be subject to currency fluctuations due to exchange rate movements. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital.

#### CONTACT CLIENT SERVICES CENTRE

Tel +44 (0) 1624 645150

Website: [www.nedgroupinvestments.com](http://www.nedgroupinvestments.com)

Email [helpdesk@nedgroupinvestments.com](mailto:helpdesk@nedgroupinvestments.com)

# NEDGROUP INVESTMENTS GLOBAL STRATEGIC BOND FUND

April 2024



## GEOGRAPHIC BREAKDOWN

REGION	
United States	37.7%
United Kingdom	19.7%
Germany	10.4%
France	6.9%
Netherlands	6.3%
Spain	4.8%
Cash	2.4%
Denmark	2.2%
Luxembourg	1.9%
Sweden	1.6%
Belgium	1.6%
Austria	1.6%
Jersey	1.4%
Ireland	1.2%
Canada	0.2%
<b>Total</b>	<b>100.0%</b>

## CREDIT QUALITY\*

RATING	
AA	25.2%
A+	0.0%
A	14.4%
A-	7.5%
BBB+	6.2%
BBB	22.3%
BBB-	6.4%
BB+	5.3%
BB	5.3%
BB-	5.0%
B+	2.2%
B	0.3%
B-	0.0%
<b>Total</b>	<b>100.0%</b>

## SECTOR/ INDUSTRY ALLOCATION

SECTOR/ INDUSTRY	
Government	24.7%
Financials	23.3%
Consumer Discretionary	14.7%
Utilities	10.3%
Industrials	5.7%
Communications	5.7%
Energy	4.4%
Materials	4.2%
Healthcare	3.8%
Cash	2.4%
Consumer Staples	1.3%
Futures	-0.6%
<b>Total</b>	<b>100.0%</b>

## TOP 10 HOLDINGS

TOP 10	
United States Treasury Bills 0% 28/May/24	7.5%
United States Treasury Notes 3.75% 31/Dec/28	4.5%
Germany (Federal Republic Of) 4.75% 04/Jul/34	4.2%
United States Treasury Notes 4.5% 15/Nov/33	3.0%
United States Treasury Bills 0% 14/May/24	2.5%
Germany (Federal Republic Of) 2.2% 15/Feb/34	1.8%
Deutsche Bank AG New York Branch 20/Nov/29	1.8%
Morgan Stanley Variable 18/Apr/30	1.8%
Southern California Edison Company 5.15% 01/Jun/29	1.7%
Honeywell International 3.38% 01/Mar/30	1.7%
<b>Total</b>	<b>30.5%</b>

## ASSET ALLOCATION

CLASSIFICATION	
Investment Grade	55.7%
Government Bonds	24.7%
High Yield	17.7%
Cash	1.4%
Futures	-0.6%
<b>Total</b>	<b>100.0%</b>

## DURATION BREAKDOWN\*

MATURITY BUCKETS	
0-1 Years	11.6%
1-3 Years	7.6%
3-5 Years	33.0%
5-10 Years	43.5%
10+ Years	4.3%
<b>Total</b>	<b>100.0%</b>

## PORTFOLIO METRICS

Number of Holdings	69
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Portfolio Yield (excluding Futures)	5.5%
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Portfolio Duration (including futures)	6.0 years
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\* Excluding cash and futures

## TEAM BIOGRAPHIES (As at 31 December 2023 )

**David Roberts**, a fixed income investor with over 30 years of experience, was previously a partner and head of global fixed income at Liontrust until late 2022. Before that, he served as head of fixed income at Kames Capital and was on the executive committee. Earlier, he worked at Britannia Investment Managers and Lloyds Bank. David holds a joint Honours degree in Economics and Industrial Relations and an MSc in Investment Analysis. In 2023, he joined Nedgroup Investments as Head of Fixed Income to establish a Fixed Income boutique.

**Alex Ralph**, a fixed-income investor with over 20 years of experience, is recognized as one of the leading investors in her field. Previously a partner at Artemis Investment Management, she helped set up the bond desk, launched the Artemis Strategic Bond Fund, and led the Artemis High Income Fund, managing £3 billion in credit. Alex holds a BSc in Economics from the London School of Economics and is a CFA Charterholder. In 2023, she joined Nedgroup Investments as Senior Fund Manager to establish a Fixed Income boutique.

This is a marketing communication. Please refer to the prospectus, the key investor information documents (the **KIIDs/PRIIPS KIDs**) and the financial statements of Nedgroup Investments Funds plc (the **Fund**) before making any final investment decisions. These documents are available from Nedgroup Investments (IOM) Ltd (the **Investment Manager**) or via the website: [www.nedgroupinvestments.com](http://www.nedgroupinvestments.com).

This document is of a general nature and intended for information purposes only, it is not intended for distribution to any person or entity who is a citizen or resident of any country or other jurisdiction where such distribution, publication or use would be contrary to law or regulation. Whilst the Investment Manager has taken all reasonable steps to ensure that this document is accurate and current at the time of publication, we shall accept no responsibility or liability for any inaccuracies, errors or omissions relating to the information and topics covered in this document.

The Fund is authorised and regulated in Ireland by the Central Bank of Ireland. The Fund is authorised as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended and as may be amended, supplemented, or consolidated from time-to-time and any rules, guidance or notices made by the Central Bank which are applicable to the Fund. The Fund is domiciled in Ireland. Nedgroup Investment (IOM) Limited (reg no 57917C), the Investment Manager and Distributor of the Fund, is licensed by the Isle of Man Financial Services Authority. The Depositary of the Fund is Citi Depositary Services Ireland DAC, 1 North Wall Quay, Dublin 1, Ireland. The Administrator of the Fund is Citibank Europe plc, 1 North Wall Quay, Dublin 1, Ireland.

The sub-funds of the Fund (the **Sub-Funds**) are generally medium to long-term investments and the Investment Manager does not guarantee the performance of an investor's investment and even if forecasts about the expected future performance are included the investor will carry the investment and market risk, which includes the possibility of losing capital.

The views expressed herein are those of the Investment Manager / Sub-Investment Manager at the time and are subject to change. The price of shares may go down as well as up and the price will depend on fluctuations in financial markets outside of the control of the Investment Manager. Costs may increase or decrease as a result of currency and exchange rate fluctuations. If the currency of a Sub-Fund is different to the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Income may fluctuate in accordance with market conditions and taxation arrangements. As a result an investor may not get back the amount invested. Past performance is not indicative of future performance and does not predict future returns. The performance data does not take account of the commissions and costs incurred on the issue and redemption of shares.

Fees are outlined in the relevant Sub-Fund supplement available from the Investment Manager's website. The Sub-Funds are valued using the prices of underlying securities prevailing at 11pm Irish time the business day before the dealing date. Prices are published on the Investment Manager's website. A summary of investor rights can be obtained, free of charge at [www.nedgroupinvestments.com](http://www.nedgroupinvestments.com).

**Distribution** : The prospectus, the supplements, the KIIDs/ PRIIPS KIDS, constitution, country specific appendix as well as the annual and semi-annual reports may be obtained free of charge from the country representative and the Investment Manager. The Investment Manager may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Art 93a of Directive 2009/65/EC and Art 32a of Directive 2011/61/EU.

**Switzerland**: the Representative is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the Paying agent is Banque Heritage SA, Route de Chêne 61, CH-1211 Geneva 6. Nedgroup Investments (IOM) Limited is affiliated to the Swiss ombudsman: Verein Ombudsstelle Finanzdienstleister (OFD), Bleicherweg 10, CH-8002 Zurich.

**U.K.**: Nedgroup Investment (UK) Limited (reg no 2627187), authorised and regulated by the Financial Conduct Authority, is the facilities agent. The Fund and certain of its sub-funds are recognised in accordance with Section 264 of the Financial Services and Markets Act 2000.

**Isle of Man**: The Fund has been recognised under para 1 sch 4 of the Collective Investments Schemes Act 2008 of the Isle of Man. Isle of Man investors are not protected by statutory compensation arrangements in respect of the Fund.