Nedgroup Investments Rainmaker Fund

Class: A2 **Date:** As At 31 October 2026

Minimum Disclosure Document

Risk profile

High

Low risk High risk

Appropriate term

Minimum: 7 years

Risk measures	Fund	Equity Index
Volatility (5 years)	10.2%	14.2%
Maximum drawdown (since inception)	-43.6%	-35.2%

Fund return range	Min.	Avg.	Max.
1 year return range	-27.2%	8.7%	40.2%
7 year return range (pa)	0.7%	5.7%	12.7%

Portfolio attributes

Investment objectives

- The primary investment objective of the fund is long-term capital growth. The portfolio is ideal for investors requiring exposure to listed South African and global equities as part of their overall investment strategy, with capital appreciation as their primary goal over the long term.

Investment policy

- A general equity portfolio.
- Careful stock selection and exposure to selected themes within equity markets, both locally and abroad.
- Offshore exposure limited to 45% of the portfolio.
- May include companies of large, medium and small market capitalisation.

Fund related risks

- Equity investments are volatile by nature and subject to potential capital loss.
- The portfolio may be subject to currency fluctuations due to its international exposure.

Fund information

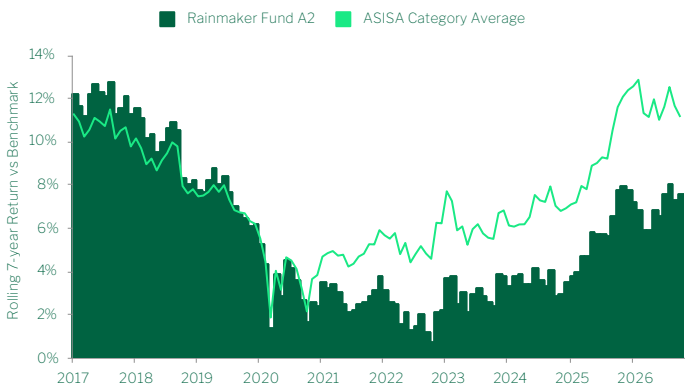
ISIN number	ZAE000142782
JSE code	NICA
ASISA category	South African - Equity - General
Benchmark	ASISA Category Average
Inception date	04 January 2010
Fund size	R 6.4 billion
Regulation 28 compliant	No

Fee information

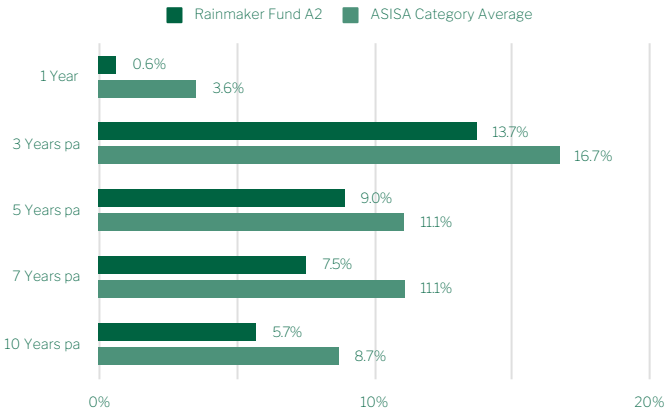
	Excl VAT	Incl VAT
Fund management fee	1.25%	1.44%
Fund expenses		0.03%
Total expense ratio		**1.47%**
Fund transacting costs		0.16%
Total investment charges		**1.63%**

Performance profile

Rolling seven year returns



Periodic performance[1]



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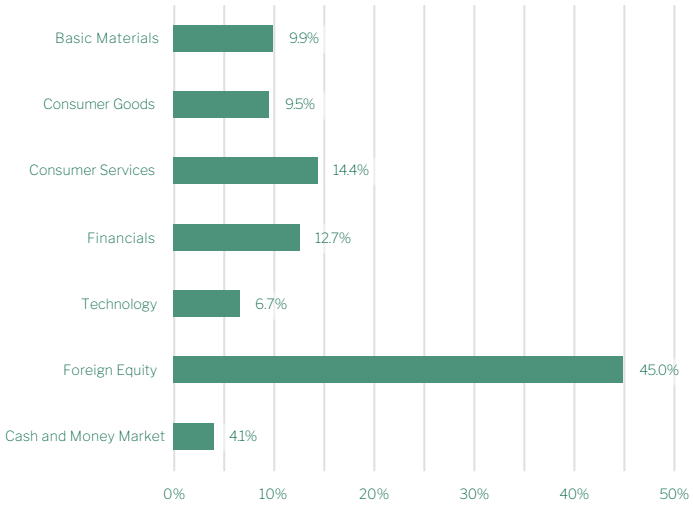
About the fund manager

The Ninety One Quality Team is a specialist unit within Ninety One Asset Management, a global investment manager with emerging market roots and a commitment to developing investment teams organically. Their heritage and approach brings a different perspective to active and sustainable investing. Their dominant capabilities comprise specialist equity and differentiated fixed income & credit. As responsible investors, Ninety One manage clients' money with the goal of meeting their long-term financial objectives.

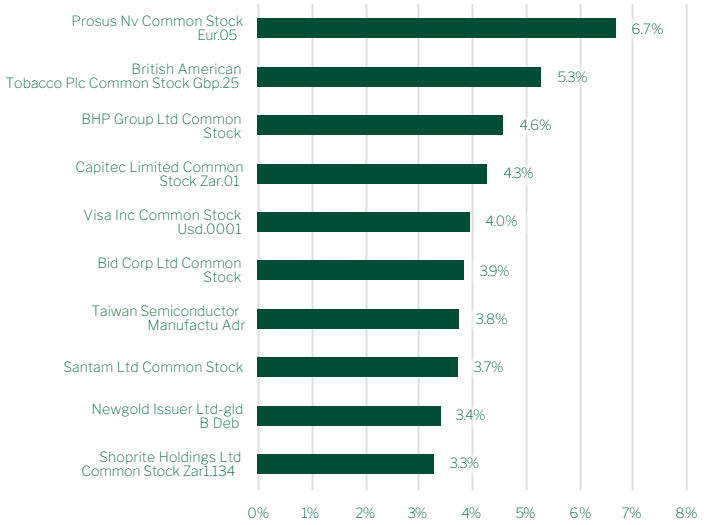
Investment philosophy

- The Ninety One Quality team look for the best opportunities among quality companies.
- Their differentiated approach focuses on companies with enduring competitive advantages, disciplined capital allocation and sustainable cash flows.
- Importantly, these companies must be attractively valued before they will be included in the portfolio.
- The portfolio's local and global components will be managed holistically to optimise risk-adjusted returns while being cognisant of appropriate diversification levels.

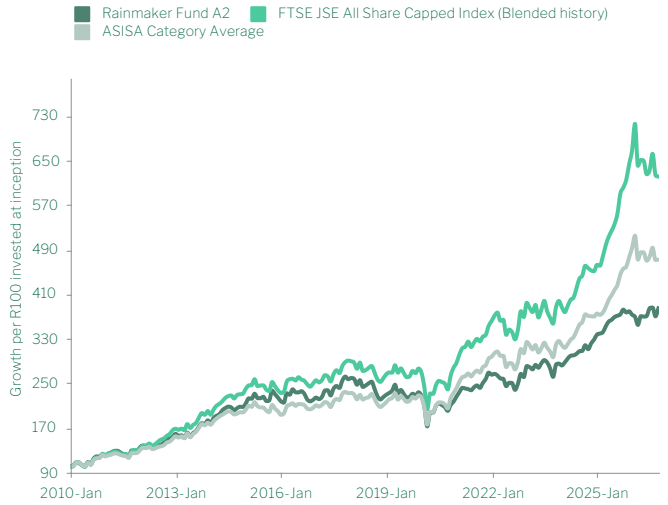
Portfolio structure



Top 10 holdings



Cumulative performance



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General information

Investment manager

Ninety One SA (Pty) Ltd is authorised as a Financial Services Provider under the Financial Advisory and Intermediary Services Act (FSP No. 587).

Income distributions

Distribution frequency	Annually
Latest distribution date	December 2025
Latest distribution	232.97 cpu
Previous 12 months	232.97 cpu

Definitions

1) The annualized total return is the average return earned by an investment each year over a given time period. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of reinvestment and dividend withholding tax. Due to the delayed release of inflation data, relevant benchmarks will lag by one month. Data source: © Morningstar Inc. All rights reserved.

2) Total Expense Ratio (TER), expressed as a percentage of the Fund class, relates to expenses incurred in the administration of the Fund class. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund class, relate to the costs incurred in buying and selling the underlying assets of the Fund class. TC are a necessary cost in administering the Fund class and impact Fund class returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund class, relates to all investment costs of the Fund class. Both the TER and TC of the Fund class are calculated on an annualised basis, beginning 2023-07-01 and ending 2026-06-30. Where the Fund class is less than 3 years old, the TER and Transaction Costs cannot be determined accurately because of the short life span of the Financial Product. Calculations are based on actual data where possible and best estimates where actual data is not available.

3) The Equity Index referred to under Risk measure is the FTSE/JSE All Share Index (ALSI).

Disclaimer

Nedgroup Collective Investments (RF) Proprietary Limited is an authorised Collective Investment Scheme Manger and the representative of Nedgroup Investments Funds PLC in terms of the Collective Investment Schemes Control Act 45 of 2002. It is also a member of the Association of Savings & Investment South Africa (ASISA).

The Standard Bank of South Africa Limited is the registered trustee. Contact details: Standard Bank, PO Box 54, Cape Town 8000. Email: Trustee-compliance@standardbank.co.za, Tel: 021 401 2002.

Collective Investments Schemes are generally medium to long term investments. The value of your investment may go down as well as up. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital.

Funds are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for money market funds) to ensure same day value. Prices are published daily on our website and in selected major newspapers.

Our funds are traded at ruling prices and can engage in borrowing and scrip lending. Some portfolios may hold foreign securities including foreign CIS funds. As a result, the fund may face material risks, which could include, foreign exchange risks, macro-economic risks and potential constraints on liquidity and the repatriation of funds, etc. Nedgroup Investments has the right to close funds to new investors in order to manage it more efficiently.

A schedule of all fees, charges and maximum financial planner fees is available on request.

Nedgroup Investments contact details

Tel	0800 123 263 (RSA only)
Tel	+27 21 412 2003 (Outside RSA)
Email	clientservices@nedgroupinvestments.co.za

For further information on the fund please visit: www.nedgroupinvestments.com