NEDGROUP INVESTMENTS

Prospectus

Nedgroup Investments Corporate Money Market Fund

see money differently

Table of Contents

1. The Portfolio
2. Investment objectives
3. Investment policy
4. Risk profile
5. Distributions
6. Investment management
7. Fees and charges
8. Performance reporting
9. Valuations and pricing
10. Important disclosures

Nedgroup Collective Investments (RF) Proprietary Limited

Company registration number 1997/001569/07

Directors: NA Andrew, RC Williams, T Cumming, D Turpin and A Nogantshi

OUR OFFICES ARE LOCATED AT

Nedbank Clocktower Clocktower Precinct V&A Waterfront Cape Town 8001 I PO Box 1510 Cape Town 8000 South Africa

Tel: 0800 123 263 (RSA only)

Tel: +27 21 416 6011 (Outside RSA)

Email: clientservices@nedgroupinvestments.co.za

www.nedgroupinvestments.com

Nedgroup Collective Investments (RF) Proprietary Limited is an authorised Collective Investment Scheme Manager in terms of The Collective Investment Schemes Control Act 45 of 2002. Collective Investments Schemes are generally medium to long term investments.

Any information herein is not intended, nor does it constitute financial or other advice. Terms and conditions apply.

This Supplemental Prospectus forms part of, and must be read together with, the Prospectus of the Nedgroup Investments Collective Investment Scheme ("the Scheme"), the applicable Deed and Supplemental Deed of the Scheme, the relevant Minimum Disclosure Document ("MDD"), and the Investment Agreement entered into between the investor and the Manager.

This Supplemental Prospectus contains portfolio-specific information relating to the Nedgroup Investments Corporate Money Market Fund ("the Portfolio"). In the event of any inconsistency between this Supplemental Prospectus and the main Prospectus, the provisions of the main Prospectus, applicable legislation and the Deed shall prevail unless otherwise required by law.

The information contained herein has been derived from the applicable Minimum Disclosure Document.

1. The portfolio

Nedgroup Investments Corporate Money Market Fund is a portfolio within the Nedgroup Investments Collective Investment Scheme and is classified by ASISA as a South African - Interest Bearing - SA Money Market.

The benchmark of the Portfolio is the STeFI Call Deposit.

2. Investment objective

The rand denominated Portfolio aims to provide an alternative to traditional call accounts by maximising interest income while protecting capital.

The Portfolio seeks to provide investors with daily liquidity through investment in high-quality short-term money market instruments.

The Portfolio's investment mandate of the portfolio is stricter than a typical money market fund.

3. Investment policy

The Portfolio invests in high-quality short-term money market instruments.

The Portfolio maintains a maximum weighted average duration of 90 days, a maximum weighted average term to maturity of 120 days and a maximum instrument term to final maturity of 13 months.

The Portfolio provides diversification across counterparties through defined exposure limits and prudent risk management practices.

The Portfolio is compliant with Regulation 29 and 30 of Medical Schemes Act.

4. Risk profile

The Portfolio carries a low risk profile.

Although unlikely, capital loss may occur as a result of a default by an issuer of a money market instrument.

The Portfolio typically displays low volatility, credit, liquidity and interest rate risk and maintains a strong credit quality profile.

The Portfolio has a very strong credit rating (AA+) from GCR Ratings.

5. Distributions

The Portfolio distributes income Monthly. Distributions may comprise interest income, dividends, rental income and other distributable amounts generated by the underlying assets of the Portfolio.

Investors may elect for distributions to be reinvested or paid out in accordance with the administrative processes of the Manager and the terms of the applicable Investment Agreement.

6. Investment manager

The appointed investment manager of the Portfolio is Taquanta Asset Managers (Pty) Ltd, an authorised Financial Services Provider in terms of the Financial Advisory and Intermediary Services Act (FSP No.618).

Taquanta Asset Management is one of the largest independent specialist cash and fixed income managers in South Africa and was formed as an independent group in 2007. Their fixed income team, consisting of former treasury professionals, possess skills that are clearly differentiated from generic cash and fixed income asset managers. The firm is amongst the top ranked cash managers in the country. The investment team at Taquanta has managed the Money Market Fund since its inception in 2000.

7. Investment philosophy

The investment process is built on the premise of capital preservation.

Risks are managed to achieve the Portfolio's objective through interest rate and investment cycles.

The investment manager aims to unlock the liquidity risk premium embedded in money market assets.

Taquanta use their experience to structure and invest in assets that will create yield enhancement for the Portfolio.

8. Fees and charges

The Portfolio is subject to management fees, operating expenses, transaction costs and other charges permitted in terms of applicable legislation and the Deed.

The annual management fee applicable to the Portfolio is disclosed in the applicable Minimum Disclosure Document.

The Total Expense Ratio (TER), Transaction Costs (TC) and Total Investment Charges (TIC) applicable to the Portfolio are disclosed in the applicable Minimum Disclosure Document and updated regularly by the Manager.

9. Performance reporting

Performance information relating to the Portfolio is published in the applicable Minimum Disclosure Document and updated monthly.

Such information includes annualized returns, cumulative performance, benchmark comparisons, rolling performance periods, risk measures, volatility statistics and portfolio composition.

The latest Minimum Disclosure Document is available from the Manager upon request and on the Manager’s website.

10. Valuation and pricing

The Portfolio is valued daily at 15:00 South African time in accordance with CISCA, the Deed and the valuation policies adopted by the Manager.

Instructions received prior to the applicable cut-off time will generally be processed at the ruling price applicable to that business day.

Prices are published daily through approved publication channels and on the Manager's website.

11. Important disclosures

Collective investment schemes are generally medium-to-long-term investments. The value of participatory interests may go down as well as up, and investors may not receive back the full amount originally invested.

The Manager does not guarantee the capital or performance of the Portfolio. Past performance is not necessarily indicative of future results.

The Portfolio may invest in equities, bonds, property and collective investment schemes and may therefore be exposed to market, credit, liquidity and economic risks.

Investors should read the main Prospectus, this Supplemental Prospectus, the applicable Minimum Disclosure Document, the Investment Agreement and all supporting disclosure documentation prior to making an investment decision.