NEDGROUP INVESTMENTS

Prospectus

Nedgroup Investments Money Market Fund

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Contents

This Supplemental Prospectus forms part of, and must be read together with, the Prospectus of the Nedgroup Investments Collective Investment Scheme ("the Scheme"), the applicable Deed and Supplemental Deed of the Scheme, the relevant Minimum Disclosure Document ("MDD"), and the Investment Agreement entered into between the investor and the Manager.

This Supplemental Prospectus contains portfolio-specific information relating to the Nedgroup Investments Money Market Fund ("the Portfolio"). In the event of any inconsistency between this Supplemental Prospectus and the main Prospectus, the provisions of the main Prospectus, applicable legislation and the Deed shall prevail unless otherwise required by law.

The information contained herein has been derived from the applicable Minimum Disclosure Document

1. The portfolio

The Nedgroup Investments Money Market Fund is a portfolio within the Nedgroup Investments Collective Investment Scheme and is classified by ASISA as a South African – Interest Bearing – South African Money Market portfolio.

The benchmark of the Portfolio is the STeFI Call Deposit ZAR Index.

The Portfolio is suitable for investors seeking capital preservation, income generation and daily liquidity as part of their overall investment strategy. The Portfolio may be used for short-term cash management, emergency reserves or as a lower-risk component of a diversified investment portfolio.

2. Investment objective

The Portfolio aims to provide an alternative to traditional call accounts by maximising interest income while protecting capital.

The Portfolio seeks to provide investors with daily liquidity through investment in high-quality short-term money market instruments.

3. Investment policy

The Portfolio invests in high-quality short-term money market instruments.

The Portfolio maintains a maximum weighted average duration of 90 days, a maximum weighted average term to maturity of 120 days and a maximum instrument term to final maturity of 13 months.

The Portfolio provides diversification across counterparties through defined exposure limits and prudent risk management practices.

4. Risk profile

The Portfolio carries a low risk profile.

Although unlikely, capital loss may occur as a result of a default by an issuer of a money market instrument.

The Portfolio typically displays low volatility, credit, liquidity and interest rate risk and maintains a strong credit quality profile.

5. Distributions

The Portfolio distributes income on a monthly basis.

Distributions may comprise interest income and other distributable amounts generated by the underlying assets of the Portfolio.

Investors may elect for distributions to be reinvested or paid out in accordance with the administrative processes of the Manager and the terms of the applicable Investment Agreement.

6. Investment manager

The appointed investment manager of the Portfolio is Taquanta Asset Managers (Pty) Ltd.

Taquanta Asset Management is one of South Africa's largest independent specialist cash and fixed income managers and has managed the Portfolio since its inception in 2000.

The investment team comprises experienced fixed income professionals with expertise in money market and cash management strategies.

7. Investment philosophy

The investment philosophy of the Portfolio is centred on capital preservation.

Risks are managed throughout interest rate and investment cycles to achieve the Portfolio's objective.

The Investment Manager seeks to unlock the liquidity risk premium embedded in money market assets and uses its experience to structure investments that enhance portfolio yield while maintaining prudent risk controls.

8. Fees and charges

The Portfolio is subject to management fees, operating expenses, transaction costs and other charges permitted in terms of applicable legislation and the Deed.

The annual management fee applicable to the Portfolio is disclosed in the applicable Minimum Disclosure Document.

The Total Expense Ratio (TER), Transaction Costs (TC) and Total Investment Charges (TIC) applicable to the Portfolio are disclosed in the applicable Minimum Disclosure Document and updated regularly by the Manager.

9. Performance reporting

Performance information relating to the Portfolio is published in the applicable Minimum Disclosure Document and updated monthly.

Such information includes annualised returns, cumulative performance, benchmark comparisons, rolling performance periods, risk measures, volatility statistics and portfolio composition.

The latest Minimum Disclosure Document is available from the Manager upon request and on the Manager's website.

10. Valuation and pricing

The Portfolio is valued daily at 15:00 South African time in accordance with CISCA, the Deed and the valuation policies adopted by the Manager.

Instructions received prior to the applicable cut-off time will generally be processed at the ruling price applicable to that business day.

Prices are published daily through approved publication channels and on the Manager's website.

11. Important disclosures

Collective investment schemes are generally medium to long-term investments. The value of participatory interests may go down as well as up and investors may not receive back the full amount originally invested.

The Manager does not guarantee the capital or performance of the Portfolio. Past performance is not necessarily indicative of future results.

The Portfolio may invest in money market instruments, cash, deposits and collective investment schemes and may therefore be exposed to market, credit, liquidity and economic risks.

Investors should read the main Prospectus, this Supplemental Prospectus, the applicable Minimum Disclosure Document, the Investment Agreement and all supporting disclosure documentation prior to making an investment decision.

NEDGROUP INVESTMENTS

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