

# Nedgroup Investments

## Flexible Income Fund Class R

### Income Distributions



| Declared           | Local Dividend | Local Interest | Foreign Interest | Total (Cents per unit) |
|--------------------|----------------|----------------|------------------|------------------------|
| 31 December 2018   | 0.44           | 21.42          | 1.34             | 23.25                  |
| 28 September 2018  | 3.78           | 22.75          | 1.23             | 27.79                  |
| 29 June 2018       | 3.36           | 21.14          | 1.59             | 26.08                  |
| 29 March 2018      | 1.37           | 23.88          | 1.44             | 26.69                  |
| 29 December 2017   | 0.83           | 22.41          | 1.33             | 24.56                  |
| 30 September 2017  | 3.37           | 24.46          | 1.58             | 29.41                  |
| 30 June 2017       | 2.16           | 23.97          | 1.58             | 27.72                  |
| 31 March 2017      | 2.11           | 24.10          | 1.65             | 27.87                  |
| 30 December 2016   | 0.35           | 23.17          | 1.96             | 25.48                  |
| 30 September 2016  | 4.48           | 24.02          | 2.22             | 30.72                  |
| 30 June 2016       | 2.65           | 21.53          | 2.90             | 27.08                  |
| 31 March 2016      | 1.62           | 21.90          | 2.35             | 25.87                  |
| 31 December 2015   | 0              | 20.56          | 2.42             | 22.98                  |
| 30 September 2015  | 3.99           | 20.01          | 1.86             | 25.86                  |
| 30 June 2015       | 1.45           | 19.16          | 1.29             | 21.90                  |
| 31 March 2015      | 3.28           | 20.33          | 0.50             | 24.11                  |
| 31 December 2014   | 0.50           | 19.70          | 0.35             | 20.55                  |
| 30 September 2014  | 4.20           | 24.39          | 0.86             | 29.45                  |
| 30 June 2014       | 0.65           | 23.90          | 1.04             | 25.59                  |
| 31 March 2014      | 4.32           | 23.09          | 1.21             | 28.62                  |
| 31 December 2013   | 0.49           | 22.83          | 0.93             | 24.25                  |
| 31 December 2013   | 0.43           | 10.45          | 0.81             | 11.69                  |
| 30 September 2013  | 4.40           | 25.81          | 0.76             | 30.97                  |
| 28 June 2013       | 1.01           | 23.05          | 0.50             | 24.56                  |
| 28 March 2013      | 3.01           | 21.13          | 0.15             | 24.29                  |
| 31 December 2012   | 0              | 6.96           | 0.02             | 6.98                   |
| 30 November 2012 * | 0              | 14.14          | 0.03             | 14.17                  |
| 28 September 2012  | 1.88           | 18.41          | 0                | 20.29                  |
| 29 June 2012       | 0              | 19.31          | 4.30             | 23.61                  |
| 30 March 2012      | 0.08           | 19.81          | 0.24             | 20.13                  |
| 30 December 2011   | 0              | 20.91          | 1.95             | 22.86                  |

Nedgroup Collective Investments (RF) Proprietary Limited is the company that is authorised in terms of the Collective Investment Schemes Control Act to administer the Nedgroup Investments unit trust portfolios domiciled in South Africa. Unit trusts are generally medium to long term investments. The value of your investment may go down as well as up. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Certain unit trust funds may be subject to currency fluctuations due to its international exposure. Nedgroup Investments has the right to close unit trust funds to new investors in order to manage it more efficiently. A money market fund is not a bank deposit. The total return to the investor is made up of interest received and any gain or loss made on any particular instrument held. In most cases the return will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of a capital loss. The Nedgroup Investments Money Market Fund aims to maintain a constant price of 100 cents per unit. The yield is calculated using an annualised seven day rolling average as at the relevant dates provided for in the fund fact sheet. Excessive withdrawals from the fund may place the fund under liquidity pressures and that in such circumstances a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed. A fund of funds may only invest in other unit trust funds that levy their own charges, which could result in a higher fee structure. A feeder fund may only invest in another single unit trust fund that levy their own charges, which could result in a higher fee structure. A schedule of fees and charges and maximum commissions is available on request from Nedgroup Investments. For further additional information on the funds, including but not limited to, brochures, application forms and the annual report please contact Nedgroup Investments.

Nedgroup Collective Investments (RF) Proprietary Limited (Reg No 1997/001569/07) is a member of the Association of Savings & Investment South Africa (ASISA).

Nedbank Clocktower, Clocktower Precinct, V&A Waterfront, Cape Town.

|                   |      |       |      |       |
|-------------------|------|-------|------|-------|
| 30 September 2011 | 0    | 20.63 | 1.39 | 22.02 |
| 30 June 2011      | 0    | 23.49 | 3.45 | 26.94 |
| 31 March 2011     | 0    | 18.01 | 1.56 | 19.57 |
| 31 December 2010  | 0    | 20.36 | 1.10 | 21.46 |
| 30 September 2010 | 0    | 20.31 | 0.50 | 20.81 |
| 30 June 2010      | 0.04 | 23.63 | 0.12 | 23.79 |
| 31 March 2010     | 0.05 | 20.43 | 0.39 | 20.87 |
| 31 December 2009  | 0    | 23.70 | 0.70 | 24.40 |
| 30 September 2009 | 0.13 | 23.64 | 0.79 | 24.56 |
| 30 June 2009      | 0    | 31.38 | 0.98 | 32.36 |
| 31 March 2009     | 0.22 | 32.73 | 1.64 | 34.59 |
| 31 December 2008  | 0    | 36.68 | 0.47 | 37.15 |
| 30 September 2008 | 0    | 35.37 | 0    | 35.37 |
| 30 June 2008      | 0.01 | 35.07 | 0    | 35.08 |
| 31 March 2008     | 0    | 27.00 | 0    | 27.00 |
| 31 December 2007  | 0    | 25.11 | 0.22 | 25.33 |
| 28 September 2007 | 0    | 25.82 | 1.45 | 27.27 |
| 29 June 2007      | 0.02 | 23.93 | 1.33 | 25.28 |
| 30 March 2007     | 0    | 21.80 | 1.34 | 23.14 |

\*Special distribution on amalgamation of Nedgroup Investments Flexible Income Fund and Nedgroup Investments Optimal Income Fund as at 30 Nov 2012.