

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nedgroup Investments Funds Plc (the Fund) Global Cautious Fund (the Sub-Fund) USD 'A' Share Class (ISIN: IE00BKXGFD24)

The Fund is managed by Came Global Fund Managers (Ireland) Limited ("The Manager")

#### Objectives and investment policy

The Sub-Fund aims to achieve higher returns than those available from money market instruments denominated in US Dollars, over a longer-term horizon.

In order to pursue its objective, the Sub-Fund will invest in a portfolio of global bonds, equities and other securities with equity like characteristics. Bonds include government or corporate bonds which may or may not be investment grade and may be unrated. Securities with equity like characteristics include, common stocks or depositary receipts (such as ADRs or GDRs).

The Sub-Fund may invest in:

- Ancillary liquid assets comprising cash, time deposits and cash equivalents.
- Financial derivative instruments (FDI) comprising equity index futures, fixed income futures, currency forwards, equity options and fixed income options as more particularly described in the Prospectus may be used for the efficient portfolio management and hedging purposes of the Sub-Fund but not for investment purposes.
- The Sub-Fund does not have a primary focus on either equities or bonds. It is unlikely that under normal market condition exposure to equities and other securities with equity like characteristics will exceed 40% of NAV (at the time of purchase).

The Sub-Fund does not have any stated required minimum holding percentages for any asset type and does not have a stated maximum for cash.

The Sub-Fund is actively managed and is not managed in reference to any benchmark. It is managed by reference to a performance target which is to outperform the US Dollar one month SOFR over a rolling three year period.

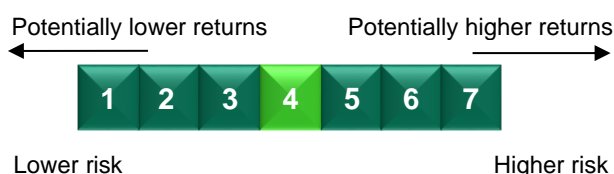
Recommendation: the Sub-Fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

#### Other information:

- The base currency of the Sub-Fund is US dollars.
- The currency of the share class is US dollars
- Any income generated will be included in the value of your shares.
- The Sub-Fund is intended for the medium to long term investors.
- Shares may be bought and sold on any business day (subject to certain restrictions detailed within the Prospectus).

For full investment objectives and policy details please refer to the Fund's Prospectus and the Sub-Fund's Supplement.

#### Risk and reward profile



The Sub-Fund is ranked at 4 reflecting observed historical returns. This is not a measure of any risk of capital but rather a measure of the past fluctuations in the value of the Sub-Fund.

The risk category shown is not guaranteed and may shift over time. The indicator uses a standard calculation method that is used by all UCITS funds.

The risk category indicator is based on historical data and may not be a reliable indication of future risk profile.

The lowest Category 1 does not mean "risk free".

The following are risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Equity Risk – investment may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.
- Investment Market Risk – the value of investments in the Sub-Fund are subject to a variety of factors affecting global stock markets.
- Operational Risk – the impact of breakdowns in systems,

Internal procedures and human error.

- Derivative Risk – the Sub-Fund may use derivative instruments for hedging and for efficient portfolio management. This may result in gains or losses that are greater than the original amount invested. Derivatives may also be used to protect against potential risks. There is no guarantee that derivatives will provide the anticipated protection.
- Counterparty Risk– the Sub-Fund is subject to the risk that third parties with which the Sub-Fund may transact may go bankrupt or fail to pay money due to the Sub-Fund or return property belonging to the Sub-Fund.
- Credit Risk - Issuers of bonds held may default on their obligations or have their credit rating downgraded, possibly resulting in temporary or permanent decrease in the value of those bonds. The Sub-Fund may have exposure to risks associated with sub-investment grade bonds meaning they may produce a higher level of income but also carry greater risk.
- Currency Risk - the value the Sub-Fund may be affected by changes in currency exchange rates for those securities held in a non-base currency.
- Liquidity Risk – lower liquidity means there are insufficient buyers or sellers to allow the Sub-Fund to readily buy or sell investments.
- Performance Risk – The Sub-Fund performance is at risk if it holds significant cash or near cash weighting if investment markets generally rose during this period.

For further details please refer to Section 4 - Risk Factors in the Fund's Prospectus.

## Charges for this Sub-Fund

The charges you pay are used to meet the costs of running the Sub-Fund, including the costs of administration, audit, marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:	
Entry Charge*: 0% (please refer to Prospectus for further information).	
Charges taken from the Sub-Fund over a year:	
Class A on-going charges to 31 December 2023	1.49%
Charges taken from the Sub-Fund under certain specific conditions.	
Please note that no performance fees are payable to the Sub-Investment Manager.	

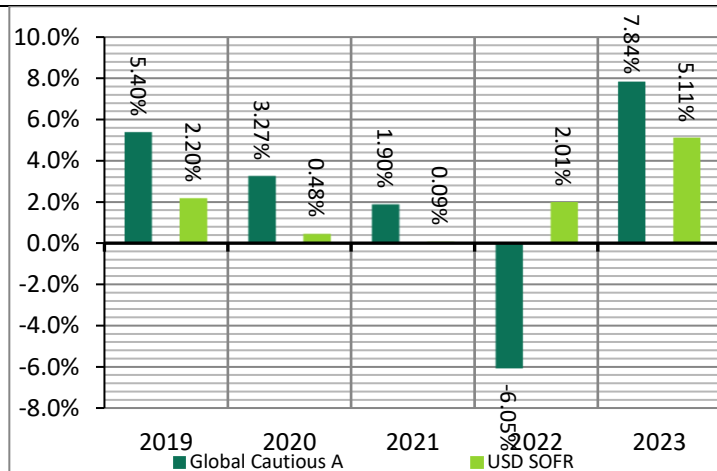
\* Please note the Fund and Nedgroup Investments, the Investment Manager and Distributor, do not charge an entry fee; any entry fees charged are to the benefit of the Financial Adviser and agreed with the investor prior to investment.

An anti-dilution levy may be charged on entry to or exit from the Sub-Fund, such levy will represent a provision to cover dealing costs and to preserve the value of the underlying assets of the Sub-Fund.

The on-going charges figure shall be based on expenses over a financial year. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling underlying investments.

For more information about charges, please see Section 7 of the Fund's Prospectus and the Fees and Expenses section of the Sub-Fund's Supplement. The Prospectus and Supplement are available from [www.nedgroupinvestments.com](http://www.nedgroupinvestments.com).

## Past Performance



- The Fund was redomiciled to Ireland and approved by the Central Bank on 13 May 2014.
- Pyrford International Limited was appointed Sub-Investment Manager on 1 July 2019.
- The share class launched on 22 January 2009
- Past performance is not necessarily a guide to future performance.
- Past performance does not include entry charges.
- Past performance shall be calculated in US dollars.
- Performance up to 2021 is measured against the US dollar one month SOFR over a rolling three year period as an indication of market performance for comparison purposes. Performance after 2021 is measured against SOFR.

## Practical information

- The Depositary of the Fund is Citi Depositary Services Ireland DAC, 1 North Wall Quay, Dublin 1.
- Additional information and copies of the Prospectus, the Supplements, the latest annual and semi-annual report and accounts may be obtained free of charge from the Investment Manager and Distributor's website at [www.nedgroupinvestments.com](http://www.nedgroupinvestments.com).
- Details of the most recent prices will also be available on Bloomberg, [www.bloomberg.com](http://www.bloomberg.com) and from the Investment Manager and Distributor's website at [www.nedgroupinvestments.com](http://www.nedgroupinvestments.com).
- Please note that Irish tax legislation may have an impact on your personal tax position.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- This document is prepared in relation to the Global Cautious Class A USD. You may switch between other Sub-Funds or share classes of the same Sub-Fund; further information is in the Prospectus.
- Details of the remuneration policy of the Manager is available on the Manager's website, [www.carnegroup.com/resources](http://www.carnegroup.com/resources). A paper copy will be available free of charge from the office of the Manager upon request.
- The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 9 February 2024.