Nedgroup Investments Core Bond Fund

Portfolio report for month ended 30 September 2019

Details (Name of Instrument)	Share code	Holdings at 30 June 2019	Holdings at 30 Sept 2019	Market Value	% of MV
Financial Instruments				**0**	**0.00%**
Exchange Traded Derivatives				**0**	**0.00%**
R186 Future 071119	R186X9	0	1000	0	0.00%
Local Bonds				**908 406 275**	**75.86%**
ABSA				**24 375 061**	**2.04%**
Absa 8.2% 010620	ABS6	14 000 000	14 000 000	14 414 131	1.20%
Absa 8.80% 110926	ABS7	0	10 000 000	9 960 930	0.83%
Eskom				**53 521 598**	**4.47%**
Eskom Holdings 10% 250123	ES23	10 000 000	10 000 000	10 565 788	0.88%
Eskom Holdings 7.5% 150933	ES33	10 000 000	10 000 000	7 642 516	0.64%
Eskom Holdings 7.85% 020426	ES26	10 000 000	10 000 000	9 190 536	0.77%
Eskom Holdings 8.5% 250442	ES42	32 000 000	32 000 000	26 122 758	2.18%
FirstRand Bank				**42 486 193**	**3.55%**
FirstRand 10.19% 030626	FRB27	10 000 000	10 000 000	10 371 799	0.87%
FirstRand 260725	FRX25	20 000 000	20 000 000	20 725 030	1.73%
FirstRand 9% 151119	FRX19	11 000 000	11 000 000	11 389 364	0.95%
SA National Roads Agency				**11 162 874**	**0.93%**
SA National Roads Agency 9.75% 310720	HWAY20	10 800 000	10 800 000	11 162 874	0.93%
Nedbank				**29 278 007**	**2.44%**
Nedbank 11.39% 090919	NBK3A	8 000 000	0	0	0.00%
Nedbank 8.1% 120225	NBK25B	0	20 000 000	20 779 047	1.74%
Nedbank CLN 200324	NCLN83	8 300 000	8 300 000	8 498 960	0.71%
Unknown Issuer				**10 335 322**	**0.86%**
Old Mutual 10.955% 190325	OML07	10 000 000	10 000 000	10 335 322	0.86%
SA Government				**675 588 846**	**56.41%**
R186 10.5% 211226	R186	81 200 000	81 200 000	92 997 548	7.77%
R2030 8.00% 310130	R2030	61 000 000	61 000 000	57 684 625	4.82%
R2032 8.25% 310332	R2032	65 000 000	65 000 000	59 763 385	4.99%
R2035 8.875% 280235	R2035	68 000 000	68 000 000	64 452 208	5.38%
R2037 8.50% 310137	R2037	94 000 000	94 000 000	85 516 594	7.14%
R2044 8.75% 310144	R2044	95 000 000	95 000 000	85 960 322	7.18%
R2048 8.75% 280248	R2048	94 000 000	69 000 000	61 770 814	5.16%
R209 6.25% 310336	R209	76 000 000	76 000 000	55 014 857	4.59%
R213 7% 280231	R213	103 000 000	103 000 000	87 669 490	7.32%
R214 6.5% 280241	R214	35 000 000	35 000 000	24 759 003	2.07%
Transnet				**59 547 558**	**4.97%**
Transnet 10.5% 170920	TN20	3 000 000	3 000 000	3 080 423	0.26%
Transnet 8.9% 141127	TN27	15 100 000	15 100 000	14 647 890	1.22%
Transnet 9.5% 130521	SAFTRA9	40 000 000	40 000 000	41 819 245	3.49%
Trans-Caledon Tunnel Authority				**2 110 816**	**0.18%**
Trans-Caledon Tunnel Authority 9% 280521	WSP5	2 000 000	2 000 000	2 110 816	0.18%
Local Collective Investment Schemes				**181 415 841**	**15.15%**
Nedgroup Inv Core Income Fund	NICPD	0	181 162 214	181 415 841	15.15%
Local Cash				**107 719 760**	**9.00%**
Money Market Instruments				**42 623 939**	**3.56%**
Absa FRN 210422	ABF19U	5 000 000	5 000 000	5 127 800	0.43%

Portfolio report for month ended 30 September 2019

Details (Name of Instrument)	Share code	Holdings at 30 June 2019	Holdings at 30 Sept 2019	Market Value	% of MV
FirstRand NCD 150525	DVC0492	10 000 000	10 000 000	10 107 556	0.84%
Standard Bank NCD 210722	DVC0389	2 000 000	2 000 000	2 032 837	0.17%
Standard Bank NCD 300726	DVC0507	0	25 000 000	25 355 746	2.12%
Local Cash On Call				**87 512 797**	**7.31%**
Absa Call Account	ABSA01	12 000 000	9 500 000	9 559 806	0.80%
NGI Suspense Account	NGISUSP	0	11 500 000	11 511 558	0.96%
Nedgroup Inv Money Market Fund	NIMCB	53 866 471	55 159 325	55 402 684	4.63%
Standard Bank	STD100	0	11 000 000	11 038 749	0.92%
Settlement Account				**-25136358**	**-2.10%**
Settlement Account	SETTLEMENT	-21095501	-25142406	-25136358	-2.10%
Initial Margin				**2 906 092**	**0.24%**
Initial Margin Account	YLDX-IM	0	2 898 886	2 906 092	0.24%
Variation Margin				**-186710**	**-0.02%**
Variation Margin Account	YLDX-VM	0	-186710	-186710	-0.02%
Foreign Assets				**1 776**	**0.00%**
Foreign Cash On Call				**1 776**	**0.00%**
Bank of New York Mellon	BONY01	1 773	1 776	1 776	0.00%
TOTAL ASSETS:				1 197 543 652	100.00%

NEDGROUP INVESTMENTS