Nedgroup Investments Financials Fund

Portfolio report for month ended 30 September 2019

Details (Name of Instrument)	Share code	Holdings at 30 June 2019	Holdings at 30 Sept 2019	Market Value	% of MV
Exchange Securities - Local				**306 600 611**	**78.08%**
Financials				**306 600 611**	**78.08%**
Banks				**125 696 581**	**32.01%**
Absa Group Ltd	ABG	126 357	151 398	23 144 212	5.89%
FirstRand Ltd	FSR	642 077	615 920	38 304 064	9.75%
Nedbank Group Ltd	NED	140 406	150 706	34 183 134	8.71%
RMB Holdings Ltd	RMH	88 524	88 524	6 648 152	1.69%
Standard Bank Group Ltd	SBK	111 858	134 049	23 417 019	5.96%
Financial Services				**115 321 801**	**29.37%**
General Financial				**115 321 801**	**29.37%**
Alexander Forbes	AFH	299 271	299 271	1 675 917	0.43%
Coronation Fund Managers Ltd	CML	193 399	193 399	8 062 804	2.05%
Investec Ltd	INL	255 089	245 191	19 578 501	4.99%
Investec Plc	INP	209 433	199 487	15 731 544	4.01%
JSE Ltd	JSE	146 128	155 208	20 333 800	5.18%
PSG Group Ltd	PSG	89 328	82 164	17 349 750	4.42%
PSG Konsult Ltd	KST	854 354	570 937	4 533 239	1.15%
SASFIN Holdings Ltd	SFN	421 923	421 923	12 569 086	3.20%
Transaction Capital Ltd	TCP	349 821	297 059	6 579 856	1.68%
Trematon Capital Investments Ltd	TMT	1 656 290	1 656 290	4 803 241	1.22%
Zeder Investments Ltd	ZED	873 205	873 205	4 104 063	1.05%
Insurance				**54 243 802**	**13.81%**
Life Insurance				**46 002 100**	**11.71%**
Old Mutual Ltd	OMU	108 496	108 496	2 097 227	0.53%
Sanlam Ltd	SLM	588 695	588 695	43 904 873	11.18%
Nonlife Insurance				**8 241 702**	**2.10%**
Santam Ltd	SNT	28 033	28 033	8 241 702	2.10%
Investment Instruments				**11 338 427**	**2.89%**
Equity Investment Instruments				**11 338 427**	**2.89%**
RMI Holdings Ltd	RMI	378 705	378 705	11 338 427	2.89%
Local Collective Investment Schemes				**9 885 654**	**2.52%**
SIM Global Financial Feeder Fund	SIGB2	249 131	307 798	9 885 654	2.52%
Local Cash				**5 463 298**	**1.39%**
Settlement Account				**5 463 298**	**1.39%**
Settlement Account	SETTLEMENT	11 380 366	5 449 233	5 463 298	1.39%
Foreign Assets				**70 730 564**	**18.01%**
Foreign Collective Investment Schemes				**70 730 564**	**18.01%**
Sanlam Global Financial Fund	3437810	161 139	139 891	70 730 564	18.01%
TOTAL ASSETS:				392 680 127	100.00%

NEDGROUP INVESTMENTS