

Nedgroup Investments Financials Fund

Portfolio report for month ended 30 September 2019

Details (Name of Instrument)	Share code	Holdings at 30 June 2019	Holdings at 30 Sept 2019	Market Value	% of MV
Exchange Securities - Local				306 600 611	78.08%
Financials				306 600 611	78.08%
Banks				125 696 581	32.01%
Absa Group Ltd	ABG	126 357	151 398	23 144 212	5.89%
FirstRand Ltd	FSR	642 077	615 920	38 304 064	9.75%
Nedbank Group Ltd	NED	140 406	150 706	34 183 134	8.71%
RMB Holdings Ltd	RMH	88 524	88 524	6 648 152	1.69%
Standard Bank Group Ltd	SBK	111 858	134 049	23 417 019	5.96%
Financial Services				115 321 801	29.37%
General Financial				115 321 801	29.37%
Alexander Forbes	AFH	299 271	299 271	1 675 917	0.43%
Coronation Fund Managers Ltd	CML	193 399	193 399	8 062 804	2.05%
Investec Ltd	INL	255 089	245 191	19 578 501	4.99%
Investec Plc	INP	209 433	199 487	15 731 544	4.01%
JSE Ltd	JSE	146 128	155 208	20 333 800	5.18%
PSG Group Ltd	PSG	89 328	82 164	17 349 750	4.42%
PSG Konsult Ltd	KST	854 354	570 937	4 533 239	1.15%
SASFIN Holdings Ltd	SFN	421 923	421 923	12 569 086	3.20%
Transaction Capital Ltd	TCP	349 821	297 059	6 579 856	1.68%
Trematon Capital Investments Ltd	TMT	1 656 290	1 656 290	4 803 241	1.22%
Zeder Investments Ltd	ZED	873 205	873 205	4 104 063	1.05%
Insurance				54 243 802	13.81%
Life Insurance				46 002 100	11.71%
Old Mutual Ltd	OMU	108 496	108 496	2 097 227	0.53%
Sanlam Ltd	SLM	588 695	588 695	43 904 873	11.18%
Nonlife Insurance				8 241 702	2.10%
Santam Ltd	SNT	28 033	28 033	8 241 702	2.10%
Investment Instruments				11 338 427	2.89%
Equity Investment Instruments				11 338 427	2.89%
RMI Holdings Ltd	RMI	378 705	378 705	11 338 427	2.89%
Local Collective Investment Schemes				9 885 654	2.52%
SIM Global Financial Feeder Fund	SIGB2	249 131	307 798	9 885 654	2.52%
Local Cash				5 463 298	1.39%
Settlement Account				5 463 298	1.39%
Settlement Account	SETTLEMENT	11 380 366	5 449 233	5 463 298	1.39%
Foreign Assets				70 730 564	18.01%
Foreign Collective Investment Schemes				70 730 564	18.01%
Sanlam Global Financial Fund	3437810	161 139	139 891	70 730 564	18.01%
TOTAL ASSETS:				392 680 127	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in short lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
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