

Nedgroup Investments Global Flexible Feeder Fund

Portfolio report for month ended 30 September 2019

Details (Name of Instrument)	Share code	Holdings at 30 June 2019	Holdings at 30 Sept 2019	Market Value	% of MV
Local Cash				63 127 005	1.02%
Settlement Account				63 127 005	1.02%
Settlement Account	SETTLEMENT	45 570 346	62 920 328	63 127 005	1.02%
Foreign Assets				6 105 975 405	98.98%
Foreign Collective Investment Schemes				6 105 850 644	98.97%
NIF Global Flexible Fund	BKXGFK9	194 421 560	195 735 799	6 105 850 644	98.97%
Foreign Cash On Call				124 761	0.00%
Bank of New York Mellon USD Cash Account	USD	8 198	8 214	124 761	0.00%
TOTAL ASSETS:				6 169 102 410	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

