

Nedgroup Investments Global Property Feeder Fund

Portfolio report for month ended 30 September 2019

Details (Name of Instrument)	Share code	Holdings at 30 June 2019	Holdings at 30 Sept 2019	Market Value	% of MV
Local Cash				7 096 814	0.79%
Settlement Account				7 096 814	0.79%
Settlement Account	SETTLEMENT	5 602 348	7 074 436	7 096 814	0.79%
Foreign Assets				893 037 845	99.21%
Foreign Collective Investment Schemes				743 244 138	82.57%
NIF Global Property Fund	BD9Y519	43 387 726	40 424 898	743 244 138	82.57%
Foreign Cash On Call				149 793 707	16.64%
Bank of New York Mellon USD Cash Account	USD	0	9 862 245	149 793 707	16.64%
TOTAL ASSETS:				900 134 659	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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