Nedgroup Investments Mining and Resources Fund

Portfolio report for month ended 30 September 2019

Details (Name of Instrument)	Share code	Holdings at 30 June 2019	Holdings at 30 Sept 2019	Market Value	% of MV
Exchange Securities - Local				**388 940 331**	**96.12%**
Basic Materials				**388 940 331**	**96.12%**
Basic Resources				**353 701 090**	**87.41%**
Mining				**323 569 600**	**79.96%**
African Rainbow Minerals Ltd	ARI	39 133	33 733	4 766 472	1.18%
Anglo American Plc	AGL	235 174	232 499	81 423 474	20.12%
Anglo Platinum Ltd	AMS	2 600	0	0	0.00%
Anglogold Ashanti Ltd	ANG	78 039	78 380	22 129 809	5.47%
BHP Group Plc	BHP	147 012	132 263	42 718 303	10.56%
Exxarro Resources Ltd	EXX	185 029	200 629	26 168 040	6.47%
Glencore Xstrata Plc	GLN	270 293	202 293	9 269 065	2.29%
Gold Fields Ltd	GFI	0	34 815	2 631 665	0.65%
Impala Platinum Holdings Ltd	IMP	709 171	709 171	67 456 345	16.67%
Merafe Resources Ltd	MRF	4 988 607	0	0	0.00%
Northam Platinum Ltd	NHM	40 482	254 399	21 562 859	5.33%
Pan African Resource Plc	PAN	4 299 973	4 900 477	10 340 006	2.56%
Royal Bafokeng Platinum Ltd	RBP	156 219	243 433	9 433 028	2.33%
Sibanye Gold Ltd	SGL	1 036 560	1 227 081	25 670 534	6.34%
Forestry & Paper				**30 131 490**	**7.45%**
Mondi Plc	MNP	81 014	75 946	22 000 037	5.44%
Sappi Ltd	SAP	217 943	217 943	8 131 453	2.01%
Chemicals				**35 239 241**	**8.71%**
Sasol Ltd	SOL	149 997	136 878	35 239 241	8.71%
Commodities				**0**	**0.00%**
NewGold ETF	GLD	22 485	0	0	0.00%
Preference Shares				**5 457 375**	**1.35%**
Zambezi Platinum RF Ltd Pref Share	ZPLP	70 875	70 875	5 457 375	1.35%
Local Unlisted Securities				**0**	**0.00%**
Diamond Corporation Plc	UDMC	678 000	678 000	0	0.00%
Local Cash				**6 862 005**	**1.70%**
Local Cash On Call				**6 862 005**	**1.70%**
Cash	CASH	8 612 549	9 238 281	7 642 913	1.89%
Standard Bank Call Account	EXPENSE	1	1	-780908	-0.19%
Debentures				**3 400 660**	**0.84%**
AfricaRhodium Debentures	ETFRHO	12 905	4 405	3 400 660	0.84%
TOTAL ASSETS:				404 660 371	100.00%

NEDGROUP INVESTMENTS