

Nedgroup Investments Mining and Resources Fund

Portfolio report for month ended 30 September 2019

Details (Name of Instrument)	Share code	Holdings at 30 June 2019	Holdings at 30 Sept 2019	Market Value	% of MV
Exchange Securities - Local				388 940 331	96.12%
Basic Materials				388 940 331	96.12%
Basic Resources				353 701 090	87.41%
Mining				323 569 600	79.96%
African Rainbow Minerals Ltd	ARI	39 133	33 733	4 766 472	1.18%
Anglo American Plc	AGL	235 174	232 499	81 423 474	20.12%
Anglo Platinum Ltd	AMS	2 600	0	0	0.00%
Anglogold Ashanti Ltd	ANG	78 039	78 380	22 129 809	5.47%
BHP Group Plc	BHP	147 012	132 263	42 718 303	10.56%
Exxaro Resources Ltd	EXX	185 029	200 629	26 168 040	6.47%
Glencore Xstrata Plc	GLN	270 293	202 293	9 269 065	2.29%
Gold Fields Ltd	GFI	0	34 815	2 631 665	0.65%
Impala Platinum Holdings Ltd	IMP	709 171	709 171	67 456 345	16.67%
Merafe Resources Ltd	MRF	4 988 607	0	0	0.00%
Norham Platinum Ltd	NHM	40 482	254 399	21 562 859	5.33%
Pan African Resource Plc	PAN	4 299 973	4 900 477	10 340 006	2.56%
Royal Bafokeng Platinum Ltd	RBP	156 219	243 433	9 433 028	2.33%
Sibanye Gold Ltd	SGL	1 036 560	1 227 081	25 670 534	6.34%
Forestry & Paper				30 131 490	7.45%
Mondi Plc	MNP	81 014	75 946	22 000 037	5.44%
Sappi Ltd	SAP	217 943	217 943	8 131 453	2.01%
Chemicals				35 239 241	8.71%
Sasol Ltd	SOL	149 997	136 878	35 239 241	8.71%
Commodities				0	0.00%
NewGold ETF	GLD	22 485	0	0	0.00%
Preference Shares				5 457 375	1.35%
Zambezi Platinum RF Ltd Pref Share	ZPLP	70 875	70 875	5 457 375	1.35%
Local Unlisted Securities				0	0.00%
Diamond Corporation Plc	UDMC	678 000	678 000	0	0.00%
Local Cash				6 862 005	1.70%
Local Cash On Call				6 862 005	1.70%
Cash	CASH	8 612 549	9 238 281	7 642 913	1.89%
Standard Bank Call Account	EXPENSE	1	1	-780908	-0.19%
Debentures				3 400 660	0.84%
AfricaRhodium Debentures	ETFRHO	12 905	4 405	3 400 660	0.84%
TOTAL ASSETS:				404 660 371	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA.
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

