

Nedgroup Investments Private Wealth Property Equity Fund

Portfolio report for month ended 30 September 2019

Details (Name of Instrument)	Share code	Holdings at 30 June 2019	Holdings at 30 Sept 2019	Market Value	% of MV
Exchange Securities - Local				405 473 563	90.35%
Financials				405 473 563	90.35%
Financial Services				405 473 563	90.35%
Real Estate Holding & Development				121 397 325	27.05%
Attacq Limited	ATT	1 129 000	1 129 000	13 886 700	3.09%
Capital & Counties Properties Plc	CCO	345 056	478 873	21 070 412	4.69%
Lighthouse Capital Ltd	LTE	1 269 690	969 690	7 757 520	1.73%
MAS Real Estate Incorporated	MSP	1 322 365	1 272 365	23 207 937	5.17%
NEPI Rockcastle Plc	NRP	332 315	296 315	39 439 526	8.79%
Sirius Real Estate Limited	SRE	1 127 103	1 155 276	16 035 230	3.57%
Real Estate Investment Trusts				284 076 238	63.30%
Delta Property Fund Ltd	DLT	3 400 000	3 400 000	2 108 000	0.47%
Dipula Income Fund Ltd - B	DIB	2 893 460	2 893 460	11 226 624	2.50%
Equites Property Fund Ltd	EQU	230 961	230 961	4 723 152	1.05%
Fairvest Property Holdings Ltd	FVT	13 827 910	13 375 142	27 285 289	6.08%
Fortress Income Fund Ltd - A	FFA	495 602	0	0	0.00%
Fortress Income Fund Ltd - B	FFB	1 593 719	1 543 719	14 603 581	3.25%
Growthpoint Properties Ltd	GRT	1 053 190	1 353 190	31 380 476	6.99%
Hammerson Plc	HMN	301 581	301 581	16 614 576	3.70%
Hospitality Property Fund	HPB	2 377 256	2 377 256	18 827 867	4.20%
Hyprop Investments Ltd	HYP	159 171	194 171	11 955 108	2.66%
Ingenuity Property Investments Ltd	ING	10 836 747	10 836 747	11 161 849	2.49%
Investec Property Fund Ltd	IPF	0	156 000	2 255 760	0.50%
Octodec Investments Ltd	OCT	1 177 567	1 177 567	19 418 079	4.33%
Rebosis Property Fund Ltd	REB	2 075 347	2 075 347	518 836	0.12%
Rebosis Property Fund Ltd	REA	2 159 753	2 159 753	23 757 283	5.29%
Redefine Properties Ltd	RDF	349 438	349 438	2 711 638	0.60%
Resilient Property Income Fund	RES	667 000	491 000	31 910 090	7.11%
Safari Investments Limited	SAR2	1 191 288	1 191 288	5 360 796	1.19%
Stor-Age Property REIT Ltd	SSS	1 387 725	1 387 725	19 150 605	4.27%
Vukile Property Fund Ltd	VKE	1 531 122	1 531 122	29 106 629	6.49%
Local Collective Investment Schemes				31 752 563	7.08%
Nedgroup Investments Global Property FF	NEFCB	1 246 473	1 247 530	15 667 732	3.49%
Nedgroup Investments Money Market Fund	NGMMC	14 267 887	15 972 157	16 084 831	3.58%
Local Cash				670 573	0.15%
Settlement Account				670 573	0.15%
Settlement Account	SETTLEMENT	167 712	644 499	670 573	0.15%
Foreign Assets				10 891 218	2.43%
Foreign Cash On Call				10 891 218	2.43%
Bank of New York Mellon USD Cash Account	USD	1 405	717 065	10 891 218	2.43%
TOTAL ASSETS:				448 787 917	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
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