

Nedgroup Investments Stable Fund

Portfolio report for month ended 30 September 2019

Details (Name of Instrument)	Share code	Holdings at 30 June 2019	Holdings at 30 Sept 2019	Market Value	% of MV
Exchange Securities - Local				3 750 545 919	19.74%
Basic Materials				620 994 595	3.27%
Basic Resources				362 445 249	1.91%
Mining				362 445 249	1.91%
BHP Group Plc	BHP	1 122 191	1 122 191	362 445 249	1.91%
Chemicals				258 549 346	1.36%
OMNIA Holdings Ltd	OMN	190 555	483 702	11 986 135	0.06%
Sasol Ltd	SOL	957 713	957 713	246 563 211	1.30%
Consumer Goods				538 755 506	2.83%
Food & Beverage				23 882 303	0.13%
Beverages				23 882 303	0.13%
Anheuser-Busch InBev SA	ANH	19 220	16 520	23 882 303	0.13%
Personal & Household Goods				514 873 203	2.71%
Tobacco				280 575 343	1.48%
British American Tobacco Plc	BTI	552 270	503 220	280 575 343	1.48%
Personal Goods				234 297 860	1.23%
Compagnie Fin Richemont	CFR	2 214 220	2 114 220	234 297 860	1.23%
Consumer Services				185 369 457	0.98%
Retail				185 369 457	0.98%
General Retailers				32 921 457	0.17%
Mr Price Group	MRP	380 418	209 544	32 921 457	0.17%
Food & Drug Retailers				152 448 000	0.80%
The Spar Group Ltd	SPP	800 000	800 000	152 448 000	0.80%
Financials				1 404 673 439	7.39%
Financial Services				811 185 816	4.27%
Real Estate Holding & Development				552 949 672	2.91%
Capital & Counties Properties Plc	CCO	12 846 770	12 567 038	552 949 672	2.91%
Real Estate Investment Trusts				258 236 144	1.36%
Arrowhead Properties Ltd - A	AWA	15 952 345	0	0	0.00%
Emira Property Fund	EMI	6 790 300	6 467 078	79 868 413	0.42%
Fortress Income Fund Ltd - A	FFA	6 937 824	4 535 565	93 296 572	0.49%
Gemgrow Properties Ltd	GPB	0	12 682 307	51 997 458	0.27%
Stor-Age Property REIT Ltd	SSS	2 396 645	2 396 645	33 073 701	0.17%
Banks				593 487 623	3.12%
RMB Holdings Ltd	RMH	3 970 949	3 936 149	294 463 306	1.55%
Standard Bank Group Ltd	SBK	1 729 342	1 707 442	299 024 317	1.57%
Health Care				151 654 378	0.80%
Pharmaceuticals & Biotechnology				151 654 378	0.80%
Aspen Pharmacare Holdings	APN	1 788 423	1 763 423	151 654 378	0.80%
Commodities				849 098 544	4.47%
NewGold ETF	GLD	3 986 191	3 986 191	849 098 544	4.47%
Financial Instruments				22 215 362	0.12%
Exchange Traded Derivatives				22 215 362	0.12%

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Details (Name of Instrument)	Share code	Holdings at 30 June 2019	Holdings at 30 Sept 2019	Market Value	% of MV
December 2019 ALSI	ALSIZ9	0	-400	0	0.00%
R2035 Call Option 9.00% 060820	Y20250	0	5 875	12 439 137	0.07%
R2048 Call Option 9.25% 060820	Y20252	0	4 325	9 776 225	0.05%
September 2019 ALSI	ALSIU9	-500	0	0	0.00%
Preference Shares				22 485 000	0.12%
RECM & Calibre Ltd Pref Share	RACP	1 500 000	1 500 000	22 485 000	0.12%
Local Bonds				7 018 718 054	36.93%
Nedbank 9.389% 301120	NBK001	519 500 000	519 500 000	544 519 016	2.87%
R186 10.5% 211226	R186	4 488 111 900	4 516 611 900	5 179 025 879	27.25%
R2030 8.00% 310130	R2030	225 000 000	437 000 000	413 862 292	2.18%
R2032 8.25% 310332	R2032	67 500 000	91 500 000	84 264 820	0.44%
R2035 8.875% 280235	R2035	214 000 000	313 500 000	297 655 741	1.57%
Standard Bank 10.10% 190924	SBS34	280 000 000	280 000 000	292 161 072	1.54%
Standard Bank FRN Jibar 3-mth +120bps 290120	SBS37	204 266 170	204 266 170	207 229 234	1.09%
Local Collective Investment Schemes				294 013 065	1.55%
Nedgroup Investments Corporate Money Market Fund	NEICM	450 421 248	294 013 066	294 013 065	1.55%
Local Cash				1 649 155 370	8.68%
Variation Margin				-19951368	-0.10%
Notional Futures Contra MV	-FUTCMV	0	0	-197088000	-1.04%
Variation Margin Account	NETD	261 645 000	177 136 633	177 136 632	0.93%
Local Cash On Call				850 375 793	4.47%
Cash	CASH	16 126 579	12 375 794	12 375 793	0.07%
FNB Call Account	FNBCAL688	494 000 000	0	0	0.00%
Standard Bank Call Account	STDCALDEP	0	554 000 000	554 000 000	2.92%
Standard Bank Call Account	STDCAL716	0	284 000 000	284 000 000	1.49%
Standard Bank Call Account	STDCAL527	483 000 000	0	0	0.00%
Standard Bank Call Account	STDCAL690	507 000 000	0	0	0.00%
Money Market Instruments				780 569 064	4.11%
FirstRand NCD 8.2% 030420	FNBBCD5	150 000 000	150 000 000	155 977 678	0.82%
Nedbank 8.2% 310120	NEDNCD14	287 000 000	287 000 000	302 438 714	1.59%
Nedbank NCD 030420	NEDNCD17	200 000 000	200 000 000	207 949 880	1.09%
Nedbank NCD 041019	NEDNCD16	100 000 000	110 000 000	114 202 792	0.60%
Nedbank NCD 150819	NEDNCD13	320 000 000	0	0	0.00%
Initial Margin				38 161 881	0.20%
Initial Margin Account	IMARG	23 270 000	18 082 400	18 082 400	0.10%
Initial Margin Account	IMARGYLDX	0	20 079 482	20 079 481	0.11%
Foreign Assets				6 246 630 948	32.87%
Foreign Collective Investment Schemes				6 246 627 507	32.87%
Foord Global Equity Fund R1	FGEFLR1	11 268 474	12 495 558	2 457 814 510	12.93%
Foord International Fund B	FIFB	6 529 469	6 114 723	3 788 812 997	19.94%
Foreign Cash On Call				3 441	0.00%
Settlement Account	USDCUR	226	226	3 441	0.00%
TOTAL ASSETS:				19 003 763 718	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited, Co. Reg. No. 1997/001589/06
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