Nedgroup Investments Core Bond Fund

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Financial Instruments				**0**	**0,00%**
Exchange Traded Derivatives				**0**	**0,00%**
R186 Future 071119	R186X9	1000	0	0	0,00%
Local Bonds				**1 084 297 005**	**74,35%**
ABSA				**69 684 853**	**4,78%**
Absa 8.2% 010620	ABS6	14 000 000	14 000 000	14 126 323	0,97%
Absa 8.80% 110926	ABS7	10 000 000	53 700 000	55 558 530	3,81%
Eskom				**53 557 578**	**3,67%**
Eskom Holdings 10% 250123	ES23	10 000 000	10 000 000	10 881 426	0,75%
Eskom Holdings 7.5% 150933	ES33	10 000 000	10 000 000	7 817 786	0,54%
Eskom Holdings 7.85% 020426	ES26	10 000 000	10 000 000	9 461 474	0,65%
Eskom Holdings 8.5% 250442	ES42	32 000 000	32 000 000	25 396 892	1,74%
FirstRand Bank				**32 250 163**	**2,21%**
FirstRand 10.19% 030626	FRB27	10 000 000	10 000 000	10 155 849	0,70%
FirstRand 260725	FRX25	20 000 000	20 000 000	22 094 314	1,51%
FirstRand 9% 151119	FRX19	11 000 000	0	0	0,00%
SA National Roads Agency				**11 391 376**	**0,78%**
SA National Roads Agency 9.75% 310720	HWAY20	10 800 000	10 800 000	11 391 376	0,78%
Nedbank				**29 547 833**	**2,03%**
Nedbank 8.1% 120225	NBK25B	20 000 000	20 000 000	20 812 485	1,43%
Nedbank CLN 200324	NCLN83	8 300 000	8 300 000	8 735 348	0,60%
Unknown Issuer				**10 631 523**	**0,73%**
Old Mutual 10.955% 190325	OML07	10 000 000	10 000 000	10 631 523	0,73%
SA Government				**821 673 856**	**56,34%**
R186 10.5% 211226	R186	81 200 000	76 200 000	85 409 554	5,86%
R2030 8.00% 310130	R2030	61 000 000	161 000 000	155 644 946	10,67%
R2032 8.25% 310332	R2032	65 000 000	65 000 000	60 999 081	4,18%
R2035 8.875% 280235	R2035	68 000 000	93 000 000	89 546 463	6,14%
R2037 8.50% 310137	R2037	94 000 000	94 000 000	86 588 974	5,94%
R2040 9% 310140	R2040	0	25 000 000	23 740 180	1,63%
R2044 8.75% 310144	R2044	95 000 000	95 000 000	86 950 222	5,96%
R2048 8.75% 280248	R2048	69 000 000	69 000 000	62 501 904	4,29%
R209 6.25% 310336	R209	76 000 000	76 000 000	55 624 650	3,81%
R213 7% 280231	R213	103 000 000	103 000 000	89 574 125	6,14%
R214 6.5% 280241	R214	35 000 000	35 000 000	25 093 757	1,72%
Transnet				**55 559 823**	**3,81%**
Transnet 10.5% 170920	TN20	3 000 000	0	0	0,00%
Transnet 8.9% 141127	TN27	15 100 000	15 100 000	14 505 132	0,99%
Transnet 9.5% 130521	SAFTRA9	40 000 000	40 000 000	41 054 691	2,82%
Trans-Caledon Tunnel Authority				**0**	**0,00%**
Trans-Caledon Tunnel Authority 9% 280521	WSP5	2 000 000	0	0	0,00%
Local Collective Investment Schemes				**284 056 674**	**19,48%**
Nedgroup Inv Core Income Fund	NICPD	181 162 214	283 461 405	284 056 674	19,48%
Local Cash				**90 056 790**	**6,17%**
Money Market Instruments				**42 616 630**	**2,92%**
Absa FRN 210422	ABF19U	5 000 000	5 000 000	5 124 001	0,35%

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
FirstRand NCD 150525	DVC0492	10 000 000	10 000 000	10 106 657	0,69%
Standard Bank NCD 210722	DVC0389	2 000 000	2 000 000	2 032 793	0,14%
Standard Bank NCD 300726	DVC0507	25 000 000	25 000 000	25 353 179	1,74%
Local Cash On Call				**77 507 921**	**5,31%**
Absa Call Account	ABSA01	9 500 000	10 500 000	10 551 004	0,72%
NGI Suspense Account	NGISUSP	11 500 000	0	0	0,00%
Nedgroup Inv Money Market Fund	NIMCB	55 159 325	55 071 442	55 395 385	3,80%
Standard Bank	STD100	11 000 000	11 500 000	11 561 532	0,79%
Settlement Account				**-30067761**	**-2,06%**
Settlement Account	SETTLEMENT	-25142406	-30073866	-30067761	-2,06%
Initial Margin				**0**	**0,00%**
Initial Margin Account	YLDX-IM	2 898 886	0	0	0,00%
Variation Margin				**0**	**0,00%**
Variation Margin Account	YLDX-VM	-186710	0	0	0,00%
Foreign Assets				**1 779**	**0,00%**
Foreign Cash On Call				**1 779**	**0,00%**
Bank of New York Mellon	BONY01	1 776	1 778	1 779	0,00%
TOTAL ASSETS:				1 458 412 248	100,00%

NEDGROUP INVESTMENTS