

Nedgroup Investments Core Global Feeder Fund

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Local Cash				34 807 712	1,98%
Settlement Account				34 807 712	1,98%
Settlement Account	SETTLEMENT	29 289 641	34 713 197	34 807 712	1,98%
Foreign Assets				1 727 346 013	98,02%
Foreign Collective Investment Schemes				1 727 339 173	98,02%
NIF Core Global Fund	BYZ6464	84 914 098	89 636 614	1 727 339 173	98,02%
Foreign Cash On Call				6 840	0,00%
Bank of New York Mellon USD Cash Account	USD	1 428 326	487	6 840	0,00%
TOTAL ASSETS:				1 762 153 725	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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