Nedgroup Investments Financials Fund

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Exchange Securities - Local				**287 489 280**	**77,52%**
Financials				**287 489 280**	**77,52%**
Banks				**104 835 456**	**28,27%**
Absa Group Ltd	ABG	151 398	71 158	10 623 889	2,86%
FirstRand Ltd	FSR	615 920	615 920	38 679 776	10,43%
Nedbank Group Ltd	NED	150 706	120 615	25 847 794	6,97%
RMB Holdings Ltd	RMH	88 524	88 524	7 120 870	1,92%
Standard Bank Group Ltd	SBK	134 049	134 049	22 563 127	6,08%
Financial Services				**104 151 968**	**28,08%**
General Financial				**104 151 968**	**28,08%**
Alexander Forbes	AFH	299 271	299 271	1 660 954	0,45%
Coronation Fund Managers Ltd	CML	193 399	193 399	7 726 290	2,08%
Investec Ltd	INL	245 191	160 206	13 290 689	3,58%
Investec Plc	INP	199 487	194 625	15 951 465	4,30%
JSE Ltd	JSE	155 208	155 208	18 550 460	5,00%
PSG Group Ltd	PSG	82 164	82 164	19 239 522	5,19%
PSG Konsult Ltd	KST	570 937	570 937	5 423 901	1,46%
SASFIN Holdings Ltd	SFN	421 923	403 338	11 684 701	3,15%
Transaction Capital Ltd	TCP	297 059	297 059	6 267 944	1,69%
Trematon Capital Investments Ltd	TMT	1 656 290	1 656 290	4 356 042	1,17%
Zeder Investments Ltd	ZED	873 205	0	0	0,00%
Insurance				**66 822 594**	**18,02%**
Life Insurance				**55 679 478**	**15,01%**
Old Mutual Ltd	OMU	108 496	511 911	10 064 170	2,71%
Sanlam Ltd	SLM	588 695	576 679	45 615 308	12,30%
Nonlife Insurance				**11 143 116**	**3,00%**
Santam Ltd	SNT	28 033	38 406	11 143 116	3,00%
Investment Instruments				**11 679 262**	**3,15%**
Equity Investment Instruments				**11 679 262**	**3,15%**
RMI Holdings Ltd	RMI	378 705	378 705	11 679 262	3,15%
Local Collective Investment Schemes				**4 207 257**	**1,13%**
SIM Global Financial Feeder Fund	SIGB2	307 798	129 989	4 207 257	1,13%
Local Cash				**7 780 468**	**2,10%**
Settlement Account				**7 780 468**	**2,10%**
Settlement Account	SETTLEMENT	5 449 233	7 730 390	7 780 468	2,10%
Foreign Assets				**71 392 826**	**19,25%**
Foreign Collective Investment Schemes				**71 392 826**	**19,25%**
Sanlam Global Financial Fund	3437810	139 891	139 891	71 392 826	19,25%
TOTAL ASSETS:				370 869 831	100,00%

NEDGROUP INVESTMENTS