

Nedgroup Investments Financials Fund

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Exchange Securities - Local				287 489 280	77,52%
Financials				287 489 280	77,52%
Banks				104 835 456	28,27%
Absa Group Ltd	ABG	151 398	71 158	10 623 889	2,86%
FirstRand Ltd	FSR	615 920	615 920	38 679 776	10,43%
Nedbank Group Ltd	NED	150 706	120 615	25 847 794	6,97%
RMB Holdings Ltd	RMH	88 524	88 524	7 120 870	1,92%
Standard Bank Group Ltd	SBK	134 049	134 049	22 563 127	6,08%
Financial Services				104 151 968	28,08%
General Financial				104 151 968	28,08%
Alexander Forbes	AFH	299 271	299 271	1 660 954	0,45%
Coronation Fund Managers Ltd	CML	193 399	193 399	7 726 290	2,08%
Investec Ltd	INL	245 191	160 206	13 290 689	3,58%
Investec Plc	INP	199 487	194 625	15 951 465	4,30%
JSE Ltd	JSE	155 208	155 208	18 550 460	5,00%
PSG Group Ltd	PSG	82 164	82 164	19 239 522	5,19%
PSG Konsult Ltd	KST	570 937	570 937	5 423 901	1,46%
SASFIN Holdings Ltd	SFN	421 923	403 338	11 684 701	3,15%
Transaction Capital Ltd	TCP	297 059	297 059	6 267 944	1,69%
Trematon Capital Investments Ltd	TMT	1 656 290	1 656 290	4 356 042	1,17%
Zeder Investments Ltd	ZED	873 205	0	0	0,00%
Insurance				66 822 594	18,02%
Life Insurance				55 679 478	15,01%
Old Mutual Ltd	OMU	108 496	511 911	10 064 170	2,71%
Sanlam Ltd	SLM	588 695	576 679	45 615 308	12,30%
Nonlife Insurance				11 143 116	3,00%
Santam Ltd	SNT	28 033	38 406	11 143 116	3,00%
Investment Instruments				11 679 262	3,15%
Equity Investment Instruments				11 679 262	3,15%
RMI Holdings Ltd	RMI	378 705	378 705	11 679 262	3,15%
Local Collective Investment Schemes				4 207 257	1,13%
SIM Global Financial Feeder Fund	SIGB2	307 798	129 989	4 207 257	1,13%
Local Cash				7 780 468	2,10%
Settlement Account				7 780 468	2,10%
Settlement Account	SETTLEMENT	5 449 233	7 730 390	7 780 468	2,10%
Foreign Assets				71 392 826	19,25%
Foreign Collective Investment Schemes				71 392 826	19,25%
Sanlam Global Financial Fund	3437810	139 891	139 891	71 392 826	19,25%
TOTAL ASSETS:				370 869 831	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax (UST), auditors fees, bank charges, trustee and custodian fees and the annual management fees) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited, Co. Reg. No. 1997/001569/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

