Nedgroup Investments Global Cautious Feeder Fund

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Local Cash				**14 401 632**	**2,58%**
Settlement Account				**14 401 632**	**2,58%**
Settlement Account	SETTLEMENT	7 910 215	14 366 622	14 401 632	2,58%
Foreign Assets				**542 790 916**	**97,42%**
Foreign Collective Investment Schemes				**542 789 515**	**97,42%**
NIF Global Cautious Fund	BKXGFD2	21 139 139	21 399 610	542 789 515	97,42%
Foreign Cash On Call				**1 401**	**0,00%**
Bank of New York Mellon USD Cash Account	USD	100	100	1 401	0,00%
TOTAL ASSETS:				557 192 548	100,00%

NEDGROUP INVESTMENTS