

Nedgroup Investments Global Cautious Feeder Fund

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Local Cash				14 401 632	2,58%
Settlement Account				14 401 632	2,58%
Settlement Account	SETTLEMENT	7 910 215	14 366 622	14 401 632	2,58%
Foreign Assets				542 790 916	97,42%
Foreign Collective Investment Schemes				542 789 515	97,42%
NIF Global Cautious Fund	BKXGFD2	21 139 139	21 399 610	542 789 515	97,42%
Foreign Cash On Call				1 401	0,00%
Bank of New York Mellon USD Cash Account	USD	100	100	1 401	0,00%
TOTAL ASSETS:				557 192 548	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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