

Nedgroup Investments Global Equity Feeder Fund

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Local Cash				111 656 980	0,89%
Settlement Account				111 656 980	0,89%
Settlement Account	SETTLEMENT	131 791 481	111 392 963	111 656 980	0,89%
Foreign Assets				12 404 341 837	99,11%
Foreign Collective Investment Schemes				12 404 316 444	99,11%
NIF Global Equity Fund	BKXGF76	388 070 666	380 366 948	12 404 316 444	99,11%
Foreign Cash On Call				25 393	0,00%
Bank of New York Mellon GBP Cash Account	GBP	60	60	1 109	0,00%
Bank of New York Mellon USD Cash Account	USD	1 725	1 727	24 284	0,00%
TOTAL ASSETS:				12 515 998 817	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

