

Nedgroup Investments Global Flexible Feeder Fund

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Local Cash				72 475 634	1,17%
Settlement Account				72 475 634	1,17%
Settlement Account	SETTLEMENT	62 920 328	72 215 587	72 475 634	1,17%
Foreign Assets				6 114 568 696	98,83%
Foreign Collective Investment Schemes				6 114 450 409	98,83%
NIF Global Flexible Fund	BKXGFK9	195 735 799	200 652 834	6 114 450 409	98,83%
Foreign Cash On Call				118 287	0,00%
Bank of New York Mellon USD Cash Account	USD	8 214	8 413	118 287	0,00%
TOTAL ASSETS:				6 187 044 330	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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