

Nedgroup Investments Global Property Feeder Fund

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Local Cash				12 664 069	1,45%
Settlement Account				12 664 069	1,45%
Settlement Account	SETTLEMENT	7 074 436	12 623 516	12 664 069	1,45%
Foreign Assets				859 524 416	98,55%
Foreign Collective Investment Schemes				859 524 416	98,55%
NIF Global Property Fund	BD9Y519	40 424 898	49 766 905	859 524 416	98,55%
Foreign Cash On Call				0	0,00%
Bank of New York Mellon USD Cash Account	USD	9 862 245	0	0	0,00%
TOTAL ASSETS:				872 188 485	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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