Nedgroup Investments Mining and Resources Fund

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Exchange Securities - Local				**488 277 070**	**96,64%**
Basic Materials				**484 388 527**	**95,87%**
Basic Resources				**439 159 993**	**86,92%**
Mining				**417 521 463**	**82,64%**
African Rainbow Minerals Ltd	ARI	33 733	22 512	3 684 313	0,73%
Anglo American Plc	AGL	232 499	245 382	97 868 156	19,37%
Anglogold Ashanti Ltd	ANG	78 380	63 369	20 056 288	3,97%
BHP Group Plc	BHP	132 263	124 078	40 918 442	8,10%
Exxarro Resources Ltd	EXX	200 629	311 055	40 791 752	8,07%
Glencore Xstrata Plc	GLN	202 293	227 211	9 856 413	1,95%
Gold Fields Ltd	GFI	34 815	97 938	9 389 316	1,86%
Harmony Gold Mining Ltd	HAR	0	28 981	1 483 827	0,29%
Impala Platinum Holdings Ltd	IMP	709 171	581 926	83 518 019	16,53%
Northam Platinum Ltd	NHM	254 399	251 131	31 044 814	6,14%
Pan African Resource Plc	PAN	4 900 477	7 018 318	15 159 566	3,00%
Royal Bafokeng Platinum Ltd	RBP	243 433	421 430	20 911 356	4,14%
Sibanye Gold Ltd	SGL	1 227 081	1 193 625	42 839 201	8,48%
Forestry & Paper				**21 638 530**	**4,28%**
Mondi Plc	MNP	75 946	12 834	4 187 605	0,83%
Sappi Ltd	SAP	217 943	399 609	17 450 925	3,45%
Chemicals				**45 228 534**	**8,95%**
Sasol Ltd	SOL	136 878	149 033	45 228 534	8,95%
Industrials				**3 888 543**	**0,77%**
Industrial Goods & Services				**3 888 543**	**0,77%**
Industrial Transportation				**3 888 543**	**0,77%**
Textainer Group Holdings Ltd	TXT	0	19 046	2 649 679	0,52%
Trencor Ltd	TRE	0	136 139	1 238 864	0,25%
Preference Shares				**5 988 937**	**1,19%**
Zambezi Platinum RF Ltd Pref Share	ZPLP	70 875	70 875	5 988 937	1,19%
Local Unlisted Securities				**0**	**0,00%**
Diamond Corporation Plc	UDMC	678 000	678 000	0	0,00%
Local Cash				**10 963 500**	**2,17%**
Local Cash On Call				**10 963 500**	**2,17%**
Cash	CASH	9 238 281	9 802 264	11 889 912	2,35%
Standard Bank Call Account	EXPENSE	1	1	-926412	-0,18%
Debentures				**0**	**0,00%**
AfricaRhodium Debentures	ETFRHO	4 405	0	0	0,00%
TOTAL ASSETS:				505 229 507	100,00%

NEDGROUP INVESTMENTS